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Parker Increases Quarterly Cash Dividend 5% to 66 Cents per Share

CLEVELAND, Jan. 26, 2017 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has increased the company's regular quarterly cash dividend to 66 cents per share of common stock to shareholders of record as of February 10, 2017. The dividend is payable March 3, 2017. This represents a 5% increase over the previous quarterly cash dividend of 63 cents per common share and is the Company's 267th consecutive quarterly dividend.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For 100 years the company has engineered the success of its customers in a wide range of diversified industrial and aerospace markets. Parker has increased its annual dividend per share paid to shareholders for 60 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. Learn more at www.parker.com or @parkerhannifin.

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Source: Parker Hannifin Corporation