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Clearfield Joins Ranks of Forbes America's Best Small Companies

Ranking 12th on the list of Forbes Top 100 Small Cap Companies highlights the company's value creation and long-term market impact

MINNEAPOLIS--(BUSINESS WIRE)-- [Clearfield, Inc.](#) (NASDAQ:CLFD), the specialist in fiber management for communication service providers, today announced that it has been included in the recently announced 2022 list of [America's Best Small Companies](#) by Forbes magazine. This marks Clearfield's second inclusion in the prestigious listing and the company is honored to be ranked 12th out of 100 companies selected.

"This has been an exciting year for Clearfield and a pivotal one for the fiber broadband industry as we prepare to close the digital divide for everyone, everywhere across the U.S.," said Cheri Beranek, and CEO of Clearfield. "Having Forbes recognize the value we're creating for our investors, employees, partners and customers is rewarding, and we are thrilled to join the other great companies listed in showing what American companies can do."

The companies listed in this year's collection of America's Best Small Companies was created using data from FactSet. Once collected, Forbes screened over 1,000 companies that fit the Small Cap criteria, had positive sales growth over the past 12 months and a share price of at least \$5. Determination on which companies were included in the 2022 Top 100 ranking was based on earnings and sales growth, return on equity and total stock return for the latest 12 months available and over the past five years.

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our "fiber to anywhere" platform serves the unique requirements of leading incumbent local exchange carriers (traditional carriers), competitive local exchange carriers (alternative carriers), and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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