

November 22, 2016



Clearfield Chief Cheri Beranek Takes World's Top Honor as Female Executive of the Year

MINNEAPOLIS--(BUSINESS WIRE)-- [Clearfield, Inc. \(NASDAQ:CLFD\)](#), the specialist in fiber management for communication service providers, announced today that its CEO, Cheri Beranek, has been named the winner of a 2016 Gold Stevie® Award in the Female Executive of the Year category in the 13th annual Stevie Awards for Women in Business. The Stevie Awards for Women in Business are the world's top honors for female entrepreneurs, executives, employees and the organizations they run. All individuals and organizations worldwide are eligible to submit nominations – public and private, for-profit and non-profit, large and small. The 2016 awards received entries from 31 nations and territories.

“Our success reflects our values. Listening to our customers and collaborating to deliver solutions that solve their problems is at the crux of the Clearfield culture,” said Cheri Beranek, CEO of Clearfield. “Winning this award is a distinct honor and one that I share with the entire Clearfield team as we work together to support our customers.”

Beranek's leadership style and the story of how she successfully built Clearfield into a strong industry player was recently profiled in the *Light Reading Magazine* article, "[Clearfield CEO Takes Fiber to the Glass Cliff](#).”

Stevie Award winners were selected by more than 160 professionals worldwide who participated in the judging process this year. Nicknamed the Stevies for the Greek word for “crowned,” the awards were presented to winners on Friday, November 18, 2016, during a dinner event attended by more than 500 people at the Marriott Marquis Hotel in New York City. The event was broadcast on Livestream.

Details about the Stevie Awards for Women in Business and the list of Stevie Award winners are available at www.StevieAwards.com/Women.

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our “fiber to the anywhere” platform serves the unique requirements of leading incumbent local exchange carriers (ILECS), competitive local exchange carriers (CLECs), Wireless operators, and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

About The Stevie Awards

Stevie Awards are conferred in seven programs: the Asia-Pacific Stevie Awards, the German Stevie Awards, The American Business Awards, The International Business Awards, the Stevie Awards for Great Employers, the Stevie Awards for Women in Business and the Stevie Awards for Sales & Customer Service. Stevie Awards competitions receive more than 10,000 entries each year from organizations in more than 60 nations. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about the Stevie Awards at www.StevieAwards.com.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20161122005645/en/>

Connect2 Communications, Inc. for Clearfield, Inc.

Jas McDonald, 919-435-9115

jas@connect2comm.com

Source: Clearfield, Inc.