

June 17, 2014



New Residential Declares a Second Quarter Dividend of \$0.175 per Common Share and a Special Cash Dividend of \$0.075 per Common Share

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (the "Company"; NYSE: NRZ) announced today that its Board of Directors declared a second quarter 2014 dividend of \$0.175 per common share and a special cash dividend of \$0.075 per common share. The combined dividend of \$0.25 is payable on July 31, 2014, to shareholders of record as of June 27, 2014.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in: (1) mortgage servicing related assets, (2) residential mortgage backed securities ("RMBS"), (3) residential mortgage loans and (4) other related investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

*New Residential Investment Corp.
Investor Relations
212-479-3150*

Source: New Residential Investment Corp.