

October 13, 2020



VF Corporation Announces Changes to Brand Leadership and Management Structure Around Core and Emerging Brands Portfolio

- **All Core and Emerging Brands Leadership Now Report Directly to CEO**
- **Steve Murray Named Global Brand President for The North Face®**

DENVER--(BUSINESS WIRE)-- VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, footwear and accessories, today announced organizational changes in support of its ongoing business model transformation and to ensure greater alignment in the management of its Core and Emerging Brands portfolio.

With these changes, the leaders of VF's three Core Brands (*Vans*®, *The North Face*® and *Timberland*®) and its Emerging Brands (all other brands in its portfolio) now report directly to Chairman, President and CEO, Steve Rendle.

Reporting to Rendle is the following brand leadership team:

- Doug Palladini, Global Brand President, *Vans*®.
- Steve Murray, Global Brand President, *The North Face*®. Previously VF's President of the Americas Region, Murray replaces Arne Arens who has stepped down to pursue other opportunities outside of VF. In line with the company's transformation initiative, VF has eliminated the role of President of the Americas.
- Martino Scabbia Guerrini, President of the EMEA Region and interim Global Brand President for *Timberland*®. Scabbia Guerrini continues to lead the *Timberland*® brand while the company seeks a permanent Global Brand President.
- Kevin Bailey, President of the Asia Pacific Region and Emerging Brands.

"As we work to become a more integrated brand-building company, we must operate differently and manage our Core and Emerging Brands in differentiated ways in order to help each of them achieve their full potential," said Rendle. "As we do this, it's critical that we place our strongest talent on our most important opportunities to drive long-term, sustainable growth across our portfolio and in all geographies."

In appointing Murray to Global Brand President of *The North Face*®, VF is tapping into Murray's extensive experience built over a successful 30-year career leading several global

apparel and footwear brands. Murray served as President of *Vans*® following VF's acquisition of the brand in 2004 and was later appointed as President of VF's Action Sports Coalition in 2009. He has also held leadership roles with iconic youth brands, including serving as CEO of Airwair International (Dr. Martens), Global Brand President of Urban Outfitters, and EMEA President for Deckers Brands. Earlier in his career, Murray was the Global Head of Apparel for Reebok International.

Rendle concluded, "Steve is an incredibly strong and well-respected leader who knows our industry inside and out. I look forward to working even more closely with him, Doug, Martino and Kevin to accelerate our business model transformation and pursue the many opportunities ahead for all brands in the VF portfolio."

In addition to VF's brand leadership, the company's enterprise function leaders also continue reporting to Rendle as members of VF's [Executive Leadership Team](#).

About VF

Founded in 1899, VF Corporation is one of the world's largest apparel, footwear and accessories companies connecting people to the lifestyles, activities and experiences they cherish most through a family of iconic outdoor, active and workwear brands including *Vans*®, *The North Face*®, *Timberland*® and *Dickies*®. Our purpose is to power movements of sustainable and active lifestyles for the betterment of people and our planet. We connect this purpose with a relentless drive to succeed to create value for all stakeholders and use our company as a force for good. For more information, please visit vfc.com.

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Source: VF Corporation