

VF Corporation Appoints Velia Carboni as Chief Digital Officer

GREENSBORO, N.C.--(BUSINESS WIRE)-- VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, footwear and accessories, today announced the appointment of Velia Carboni to the new position of Chief Digital Officer. She will report to VF's Chairman, President and CEO, Steve Rendle and will serve on the company's Senior Leadership Team.

"The global retail landscape is evolving at an accelerated pace, driven by the rise of digital technology," said Rendle. "Velia will lead our digital strategy in a way that fuels growth and enables our brands to build and foster unrivaled connections with consumers worldwide. With more than two decades of experience in digital, emerging technology and consumer analytics, she is the ideal person to lead this important work for VF. We will couple her talents and experience with expanded investments across our digital platform to innovate, build strategic partnerships and win in a very competitive apparel and footwear marketplace."

In this newly created position, Carboni will be responsible for the integration of world-class digital capabilities into all aspects of business across VF and its brands and functions globally, from channels, processes and data to operating models, incentives, and culture.

"It's a unique opportunity to work with the VF team and its more than 20 global, iconic brands," said Carboni. "We will collaborate across the enterprise to provide consumers with new, innovative online shopping experiences. Digital at VF will be a powerful business, growth and consumer-satisfaction tool."

Carboni joins VF following a 25-plus year career at Fidelity Investments where she held a series of leadership roles with increasing responsibility. Carboni most recently served as Senior Vice President, Mobile and Emerging Platforms for the company's Personal Investing/Retail Division. Previously she was Vice President, Mobile, where Carboni led all facets of mobile product development and expanded the company's mobile program offerings. She also held positions in product management, finance and business analysis during her tenure with Fidelity. She began her career with Bull HN Information Systems, Inc.

Carboni has a bachelor's degree in business administration from Northeastern University where she graduated magna cum laude and an MBA from Boston University where she graduated summa cum laude.

She will be based at VF's world headquarters in Greensboro, N.C.

About VF

VF Corporation (NYSE: VFC) outfits consumers around the world with its diverse portfolio of

iconic lifestyle brands, including $Vans^{\&}$, $The North Face^{\&}$, $Timberland^{\&}$, $Wrangler^{\&}$ and $Lee^{\&}$. Founded in 1899, VF is one of the world's largest apparel, footwear and accessories companies with socially and environmentally responsible operations spanning numerous geographies, product categories and distribution channels. VF is committed to delivering innovative products to consumers and creating long-term value for its customers and shareholders. For more information, visit www.vfc.com.

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