

May 1, 2017



VF Corporation Completes the Sale of Its Licensed Sports Group Business to Fanatics, Inc.

GREENSBORO, N.C.--(BUSINESS WIRE)-- VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, footwear and accessories, today announced that it has completed the sale of its Licensed Sports Group (LSG) business to Fanatics, Inc. VF's LSG business, which includes the *Majestic*[®] brand, supplies apparel and fanwear through licensing agreements with U.S. and international professional sports leagues and teams.

The announcement follows the April 4, 2017, news release in which VF announced that it had entered into a definitive agreement with Fanatics regarding the sale of this business.

About VF

VF Corporation (NYSE: VFC) outfits consumers around the world with its diverse portfolio of iconic lifestyle brands, including *Vans*[®], *The North Face*[®], *Timberland*[®], *Wrangler*[®] and *Lee*[®]. Founded in 1899, VF is one of the world's largest apparel, footwear and accessories companies with socially and environmentally responsible operations spanning numerous geographies, product categories and distribution channels. VF is committed to delivering innovative products to consumers and creating long-term value for its customers and shareholders. For more information, visit www.vfc.com.

About Fanatics

Fanatics, Inc. is a global leader for officially licensed sports merchandise. Fanatics comprises the broadest online assortment by offering hundreds of thousands of officially licensed items via its Fanatics, FansEdge and Kitbag brands, as well as the largest selection of sports collectibles and memorabilia through Fanatics Authentic. A multi-channel company, Fanatics operates more than 300 online and offline stores, including the e-commerce business for professional sports leagues (MLB, MLS, NBA, NFL, NHL, NASCAR, PGA), major media brands (NBC Sports, CBS Sports, FOX Sports) and more than 200 collegiate and professional team properties across all leagues, which include top teams and several global soccer clubs (NY Giants, Seattle Seahawks, Chicago Bulls, Boston Celtics, Pittsburgh Pirates, San Jose Sharks, Notre Dame, Alabama, Manchester United, Real Madrid, Manchester City).

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20170501005184/en/>

VF Corporation

Vanessa McCutchen, 336-424-7776
Director, Public Relations
Vanessa_mccutchen@vfc.com

or

Fanatics, Inc.
Meier Raivich, 646-787-2819
VP, Communications
mraivich@fanatics.com

Source: VF Corporation