

August 31, 2007

THE MICHAELS COMPANIES

Michaels Stores, Inc. Announces Vendor and Carrier Partnership of the Year Awards

IRVING, TX -- (MARKET WIRE) -- 08/31/07 -- Michaels Stores, Inc. held its 11th Annual Vendor Strategy Conference at the Four Seasons Resort in Las Colinas, Texas on August 27th and 28th, 2007. In conjunction with the conference, the Company announced its Vendor and Carrier Partnership of the Year Awards.

Vendors that were honored with this prestigious award include:

- Halcraft, USA, Inc.
- K & Company
- MacPherson's
- Structural Industries, Inc.
- UCP International Limited, LTD
- Wilton Products, Inc.

Carriers that were honored with the Carrier of the Year award include:

- Contract Freighters, Inc.
- Orient Overseas Container Line