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Bud Scruggs Joins Huntsman Team

SALT LAKE CITY, Nov. 4, 2010 /PRNewswire-FirstCall/ -- Jon M. Huntsman, Founder and Executive Chairman of Huntsman Corporation (NYSE: HUN) and Chairman of a number of privately held companies, announced today that Mr. H. E. "Bud" Scruggs has joined his enterprise and will serve multiple senior management roles in Mr. Huntsman's companies and foundations.

Mr. Scruggs will serve as President and CEO of Huntsman Financial Corporation (HFC), a major, privately held holding company with ownership interests in a multitude of businesses around the world. He will also hold a senior position within the legal department of Huntsman Corporation and assist with government affairs. Additionally, Mr. Scruggs will carry out key management responsibilities in the Huntsman Cancer Foundation and other Huntsman-related charitable foundations.

Mr. Scruggs worked for twelve years at Leucadia National Corporation where he was president of Leucadia Asset Management Group. His responsibilities there included senior management and leadership in banking, insurance, telecommunications, public utilities and other businesses. Prior to joining Leucadia, Mr. Scruggs was on the faculty of the Brigham Young University Department of Political Science for five years. A lawyer by training (BYU 1984), he has held a number of corporate, government, political, and civic positions including Chief of Staff to the Governor of Utah and Chairman of the University of Utah Board of Trustees. Mr. Scruggs recently returned from Sydney, Australia where he spent three years as a mission president for the Church of Jesus Christ of Latter-day Saints.

Mr. Scruggs and his wife, Shirley, are the parents of seven children and reside in Salt Lake City, Utah.

About Huntsman

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman has approximately 11,000 employees and operates from multiple locations worldwide. The Company had 2009 revenues of approximately \$8 billion. For more information about Huntsman, please visit the company's website at www.huntsman.com.

Forward-Looking Statements:

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances

and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

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