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Innoviz Highlights Breakout 2025 and CES 2026 Traction in CEO Letter to Shareholders

TEL AVIV, Israel, Jan. 20, 2026 /PRNewswire/ -- [Innoviz Technologies Ltd.](#) (NASDAQ: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 direct supplier of high performance, automotive-grade LiDAR sensor platforms and complementary software stack, today issued an open letter to its shareholders, in which Founder and CEO Omer Keilaf reviews highlights of 2025 and shares key takeaways from CES 2026.



The full text of the letter follows:

Dear Fellow Shareholders,

2025 was a transformative year for Innoviz, and CES 2026 reflected that momentum. In an ecosystem that is now reaching its prime, mature and commercially ready products carry the most weight. Innoviz showcased a number of new advancements and real-time demos that underscored the strength of its technology, at a time when many competitor solutions appeared broadly unchanged relative to prior years. Our progress was tangible for customers, partners, and investors across the industry. The buzz around our booth, the volume of meetings, the demos, and the feedback we received all pointed in the same direction: Innoviz has proven the capabilities of its LiDAR solutions, and is seen as a trusted partner by leading automotive OEMs, as well as by non-automotive customers. We left CES 2026 energized, with solid checkpoints spanning Level 2+, Level 3, and Level 4 automotive applications, and several new opportunities. Looking ahead to 2026, we are laser-focused on what matters most – supporting our customers with best-in-class technology, further ramping production, expanding our scope and our pipeline of programs, and strengthening our financial position.

CES 2026: A Pivotal Showcase

At CES 2026, we focused on three defining themes: demonstrating our edge compute capabilities, highlighting our expanding product portfolio, and underscoring our readiness for

large-scale deployment.

- **InnovizSMART**, designed for non-automotive applications, is expected to generate meaningful revenues over the near and long-term while enhancing margins. At CES 2026, we saw that InnovizSMART is gaining traction across a variety of applications and use cases; recent collaborations include **Vueron**, **Cogniteam**, **Cron-AI**, and several others that see the advantages of InnovizSMART.
- We demonstrated **InnovizSMARTer** – our **InnovizSMART LiDAR integrated with Nvidia Jetson Orin Nano** – a one-box solution that combines LiDAR and edge compute for real-time 3D AI perception and compression. Edge computing enables wireless implementation in bandwidth-constrained environments and allows the application layer to shift to the cloud. This architecture simplifies deployment and opens new opportunities for data monetization.
- We showcased the **InnovizThree with an integrated RGB camera**, developed for in-cabin integration behind the windshield to meet a critical automotive OEM design requirement. The InnovizThree features a slimmer design, with lower power consumption and improved performance.
- Our **InnovizTwo** is mature and in production, with proven short-, medium- and long-range performance and unique blockage resilience that is critical to the safety, reliability, and availability of LiDAR in harsh weather conditions. Multiple Level 3 and Level 4 programs powered by the InnovizTwo Long and Short-to Mid-range LiDARs are SOP-ready in 2026 with deployments accelerating in 2027. These include Daimler Truck, VW ID Buzz AD, and other Mobileye Drive and Mobileye Chauffeur™-based programs.

2025: A Transformative Year of Execution

The momentum we saw at CES 2026 was the direct result of a transformative year of disciplined execution in 2025.

- Innoviz was selected as a LiDAR partner for series production of Level 4 autonomous trucks by Daimler Truck and Torc Robotics.
- Innoviz began to ship LiDAR units from Fabrinet's high-volume production line.
- We launched InnovizSMART, bringing our automotive-grade LiDAR performance to security, mobility, aerial, robotics, and intelligent traffic management applications.
- Exiting the third quarter of 2025, we guided for 2025 revenue of \$50-60 million, more than double our 2024 revenue, as well as lower year-over-year cash burn.
- Over the course of the year, Innoviz secured additional NREs with existing and new customers.

As we close out 2025 and look forward to 2026, I thank you for your continued support and partnership as Innoviz enters its next phase of growth with programs moving into production and deployments set to scale. Our goal remains clear: to build Innoviz into the world's leading large-scale supplier of best-in-class LiDAR solutions.

Omer Keilaf
Founder and CEO
Innoviz Technologies

About Innoviz

Innoviz is a global leader in LiDAR technology, serving as a Tier-1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the US, Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit <https://innoviz.tech/>

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services and products offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, expected NRE payments, the anticipated scaling of production, and Innoviz's projected future operational and financial results, including revenue and NREs. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

"NRE (Non-Recurring Engineering)" is booked services that may be ordered from Innoviz usually as part of a program design win and includes, among other things, application engineering, product adaptation services, testing and validation services, standards and qualification work and change requests (usually during the lifetime of a program). NREs may be paid based on milestones over the development phase of the project which may take a few years.

Many factors could cause actual future events, and, in the case of our forward-looking revenues and NRE bookings, actual orders or actual payments, to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the possibility that NRE would be set off against liabilities and indemnities, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2025, and in other documents

filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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