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Brenda Cushing to Leave Athene Holding Ltd.

PEMBROKE, Bermuda--(BUSINESS WIRE)-- Athene Holding Ltd. ("Athene Holding," and together with its subsidiaries, "Athene" or the "Company") announced today that Brenda Cushing, Chief Financial Officer for Athene, has decided to leave the company effective August 14, 2015, after 22 years with the organization and its legacy companies. Ms. Cushing plans to pursue other professional and personal opportunities.

The Company is initiating a search immediately for Ms. Cushing's replacement. Ms. Cushing has provided a three-month notice to assist in the transition and will continue to lead and advise the finance team. During the transition period, she also will lead the process of finalizing Athene Holding's full year 2014 audited GAAP financial statements, which are expected to be released in September 2015.

Athene Chairman and Chief Executive Officer Jim Belardi said, "Brenda has played a key leadership role within the Company and has developed a strong financial team. On behalf of our Board of Directors and the management team, we thank Brenda for her hard work and contributions, and wish her continued success in the future."

"It has been an honor to work with the exceptional team at Athene," said Ms. Cushing. "Though I have decided now is the time to explore new challenges and focus more on my family, I could not be more confident in the Finance team's abilities and the opportunities ahead for Athene."

About Athene Holding Ltd.

Athene Holding, through its subsidiaries, is a leading provider of products in the retirement savings market. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company and Athene Life Insurance Company, Delaware-domiciled insurance companies, Athene Annuity and Life Company, an Iowa-domiciled insurance company, Athene Annuity & Life Assurance Company of New York and Athene Life Insurance Company of New York, New York-domiciled insurance companies, and Athene Life Re Ltd., a Bermuda-domiciled reinsurer.

Athene Holding provides retirement solutions, including tax-efficient savings products, to support retirees as well as those saving for retirement. The products offered by Athene include:

- Retail fixed and indexed annuity products
- Institutional products, such as funding agreements
- Co-insurance and reinsurance arrangements with third-party annuity providers

Further information about our companies can be found at www.athene.bm.

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