

May 18, 2021



Genius Brands CEO Provides Letter to Shareholders; Announces Three-Fold Increase in Revenue for the First Quarter of 2021

“Stan Lee’s Superhero Kindergarten” Surpasses 16 Million Views on Kartoon Channel!

BEVERLY HILLS, Calif., May 18, 2021 (GLOBE NEWSWIRE) -- [Genius Brands International, Inc.](#) (“Genius Brands” or the “Company”) (NASDAQ: GNUS), a global brand management company that creates and licenses multimedia entertainment content for children, today posted a letter to shareholders from the Company’s Chairman & CEO, Andy Heyward, which is available in the [blog](#) section of the Company’s website.

The Company also reports it has filed its Form 10-Q for the period ending March 31, 2021, which is available on the Company’s [website](#). Revenues for the first quarter of 2021 were approximately \$1.1 million compared to approximately \$335,000 for the same period last year, reflecting a year over year increase of 218%. Results for the first quarter of 2021 included just 2 months of revenue from the acquisition of ChizComm Ltd. and ChizComm Beacon Media, which closed on Feb. 1st. Genius Brands also reported \$143.6 million of cash and cash equivalents and no long-term debt as of March 31, 2021. Contributing to the strong cash balance, the Company received \$57 million from the exercise of warrants during the first quarter of 2021; however the company also recorded an offsetting non-cash expense of \$69.1 million as a result of granting the new warrants.

Among other updates in the letter to shareholders, Mr. Heyward reported that *Stan Lee’s Superhero Kindergarten* starring Arnold Schwarzenegger has now surpassed 16 million views, exceeding an average of 3.2 million views per episode.

About Genius Brands International

Genius Brands International, Inc. (Nasdaq: GNUS) is a leading global kids media company developing, producing, marketing and licensing branded children’s entertainment properties and consumer products for media and retail distribution. The Company’s ‘content with a purpose’ portfolio includes *Stan Lee’s Superhero Kindergarten*, starring Arnold Schwarzenegger, on Kartoon Channel!; *Shaq’s Garage*, starring Shaquille O’Neal on Kartoon Channel!; *Rainbow Rangers* on Kartoon Channel! and Netflix; *Llama Llama*, starring Jennifer Garner, on Netflix; award-winning toddler brand *Baby Genius*; adventure comedy STEM series *Thomas Edison’s Secret Lab*; and entrepreneurship series *Warren Buffett’s Secret Millionaires Club*. Through licensing agreements with leading partners, characters

from Genius Brands' IP also appear on a wide range of consumer products for the worldwide retail marketplace. The Company's Kartoon Channel! and Kartoon Classroom! are available in over 100 million U.S. television households via a broad range of distribution platforms, including Comcast, Cox, DISH, Sling TV, Amazon Prime, Amazon Fire, Apple TV, Apple iOS, Android TV, Android Mobil, Google Play, Xumo, Roku, Tubi, YouTube, KartoonChannel.com, Samsung Smart TVs and LG TVs. For additional information, please visit www.gnusbrands.com.

MEDIA CONTACT:

pr@gnusbrands.com

INVESTOR RELATIONS CONTACT:

ir@gnusbrands.com



Source: Genius Brands International, Inc.