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Phase 2 Clinical Trial To Evaluate The Efficacy Of Phentolamine Ophthalmic Solution And Low-Dose Pilocarpine For The Treatment Of Presbyopia

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Presenter: Jay S. Pepose, MD, PhD, ABO

Medical Director, Pepose Vision Institute
Professor Of Clinical Ophthalmology And Visual Sciences
Washington University School Of Medicine In St. Louis
St. Louis, MO, United States

Disclosures

Dr. Pepose's financial disclosures or relationships:

- Acufocus
- Allergan
- Bausch Health (Valeant)
- GlaxoSmithKline
- Johnson and Johnson Vision
- Keeler
- Novartis
- Ocunexus
- Ocuphire*
- Okogen
- Stuart Pharmaceuticals
- Sun Pharma
- TearLab
- Thea Pharm

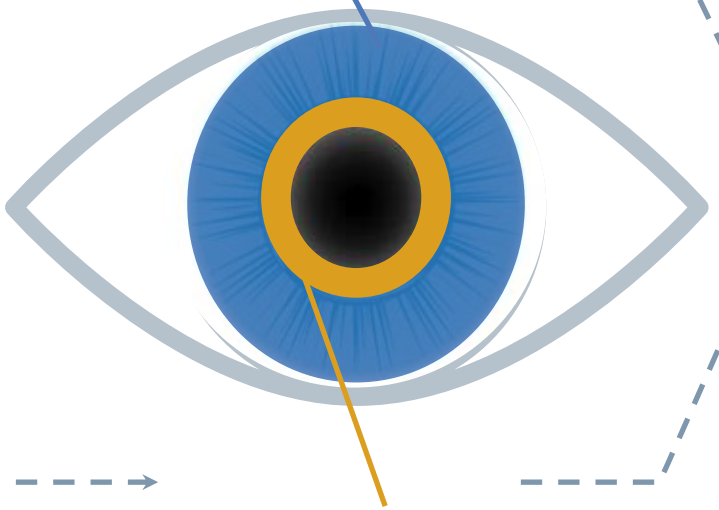
* Dr. Pepose is a board member, medical advisor, and shareholder of Ocuphire Pharma, Inc.

Phentolamine Ophth. Solution (POS) + Low-Dose Pilocarpine (LDP) Combination

Moderate Use Of Iris Dilator And Iris Sphincter Muscles To Improve Near Vision

0.75% POS

Iris Dilator Muscle Inhibition

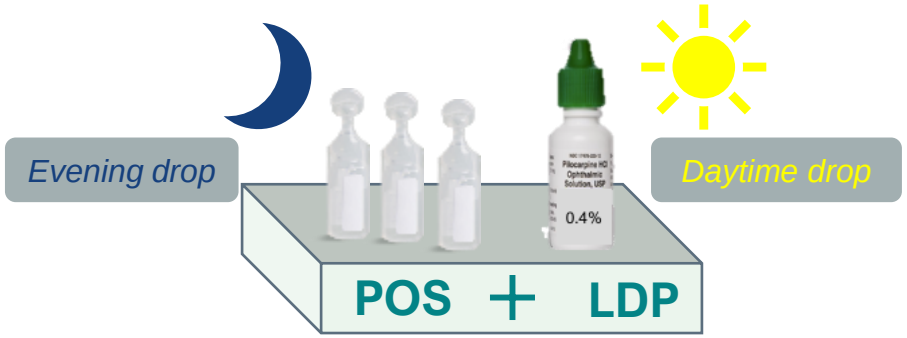


1.5 to 2.5 mm PD reduction moves toward the pin-hole (2 to 2.5 mm, up to 3 mm)

0.4% LDP

Iris Sphincter Muscle Activation

- **Alpha1/2 antagonist approved decades ago 505(b)(2)**
- **Novel MOA on iris dilator with 24+ hour durability with moderate 1+mm pupil reduction**
- **No daytime redness with chronic evening dosing of POS**
- **Well-tolerated with no systemic effects**
- **Stable, preservative-free, single use vial**

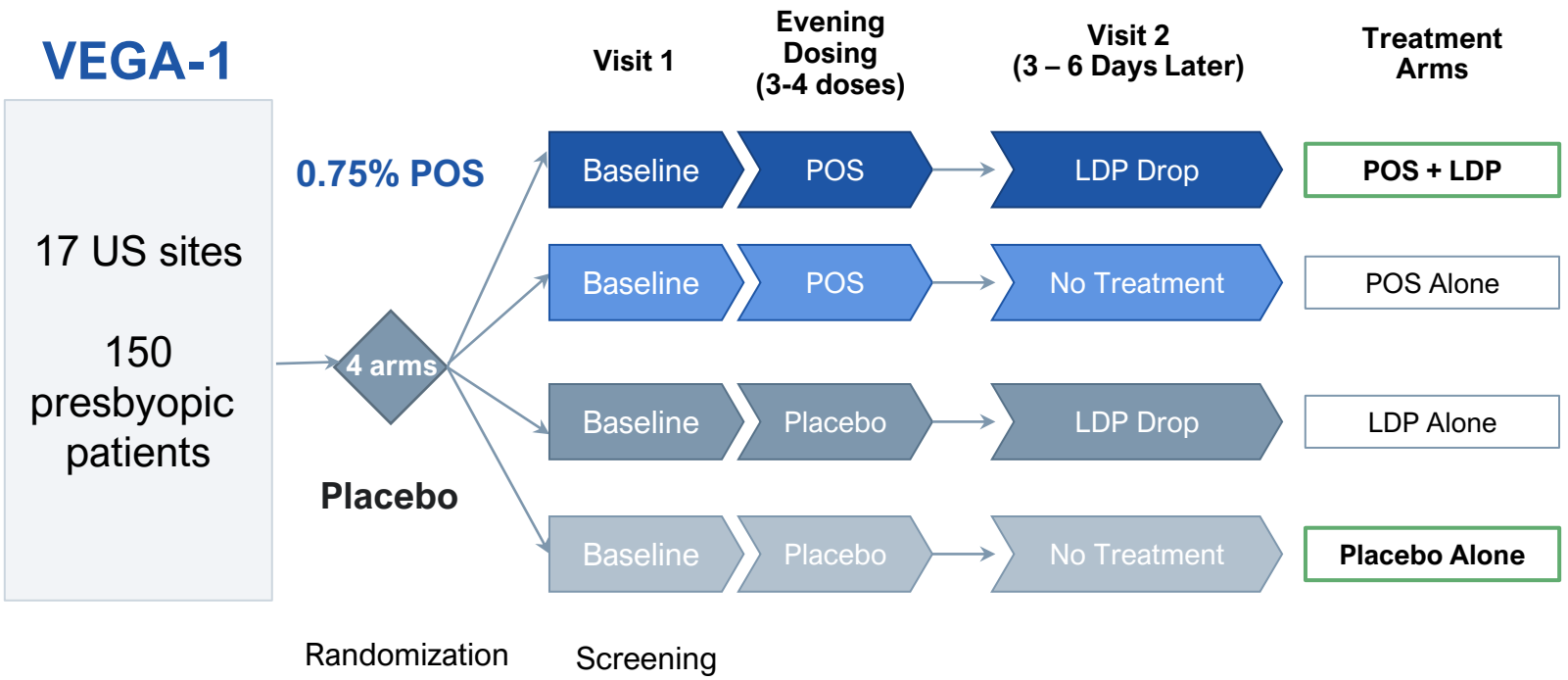


- **Cholinergic agonist approved decades ago 505(b)(2)**
- **Known MOA on sphincter muscle with more potent miotic effects at approved doses (1%, 2%, 4%)**
- **Chronic daily dosing of LDP in daytime**
- **Low concentration avoids known tolerability issues:**
  - **headache and browache**
  - **redness**
  - **accommodative spasm causing loss of distance vision especially at night**

Source: POS (Nyxol®) data from 8 completed trials; Pilocarpine Product label

Presbyopia VEGA-1 Phase 2 Design

Randomized, Double-Masked, Placebo-Controlled, Multi-Center One-Week Trial – Completed 2021



Endpoints

Primary: % of subjects with ≥ 3 lines of improvement in distance-corrected near visual acuity comparing POS + LDP vs placebo alone at 1 hour

Secondary:

- % of subjects with ≥ 2 and ≥ 3 lines gained at time points from 30 min to 6 hours in photopic lighting comparing POS + LDP vs placebo, POS alone, and LDP alone
- No loss of distance vision
- Pupil diameter at time points
- Safety and tolerability (redness)

Eligibility Criteria

- Males or females ≥ 40 and ≤ 64years of age
- BCDVA of 0.0 LogMAR(20/20 Snellen equivalent) or better in each eye under photopic conditions
- DCNVA of 0.4 LogMAR (20/50 Snellen equivalent) or worse under photopic conditions in each eye & binocularly

Clinical trial NCT#04675151
VEGA-1 Clinical Trial Sponsor was Ocuphire Pharma

Demographics and Baseline Characteristics

Treatment And Placebo Arms Were Balanced In the VEGA-1 Phase 2 Clinical Trial

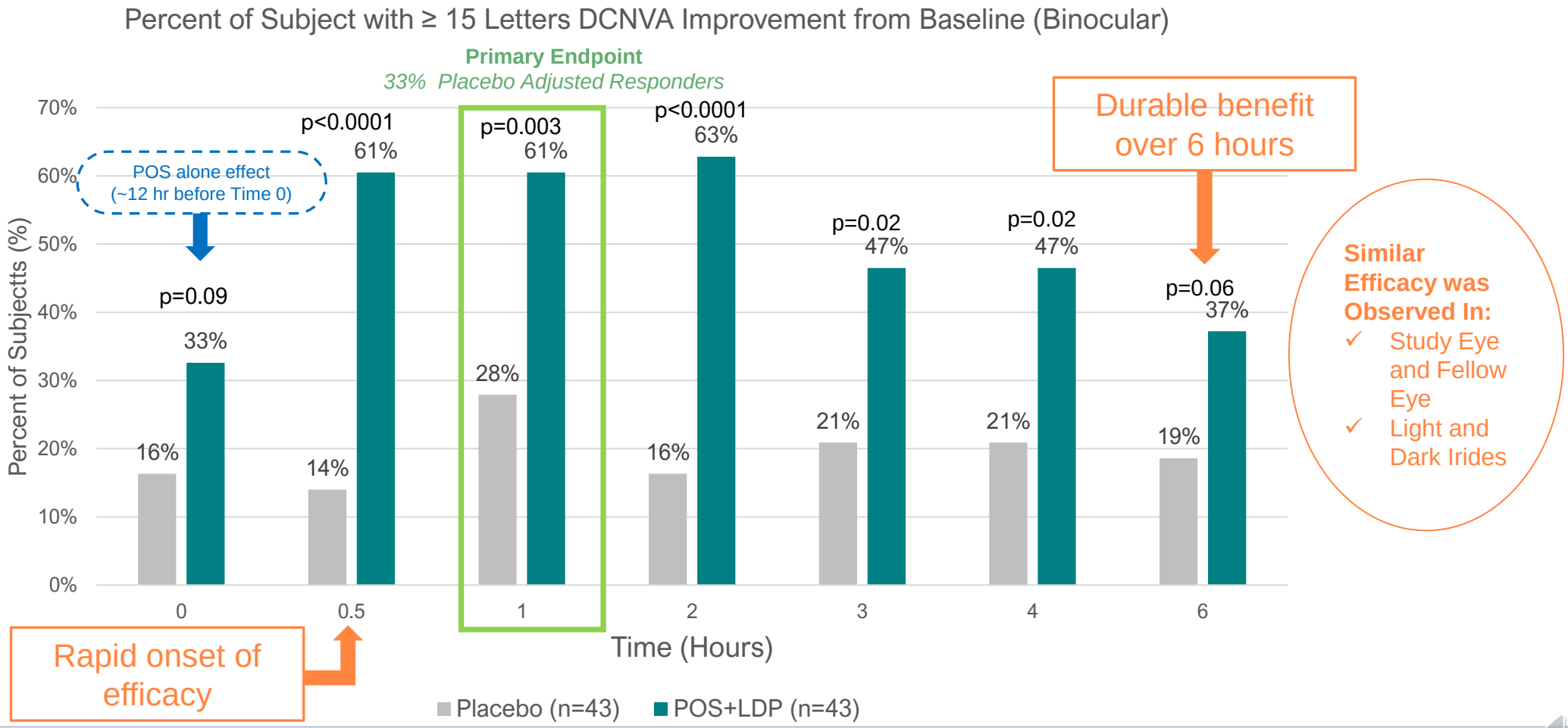
	Placebo Alone N=43	POS Alone N=30	LDP Alone N=31	POS+LDP N=43	Total N=147
Age (years): Median (Range)	52 (42-62)	54 (41-60)	52 (44-64)	53 (43-63)	53 (41-64)
Sex: Male n (%) **Female** n (%)	15 (35%) 28 (65%)	7 (23%) 23 (77%)	13 (42%) 18 (58%)	5 (12%) 38 (88%)	40 (27%) 107 (73%)
Race: White n (%) **Other*** n (%)	37 (86%) 6 (14%)	26 (87%) 1 (3%)	28 (90%) 3 (10%)	40 (93%) 3 (7%)	131 (89%) 15 (11%)
Dark Iris Color: n (%)	18 (42%)	12 (40%)	12 (39%)	18 (42%)	60 (41%)
Light Iris Color: n (%)	25 (58%)	18 (60%)	19 (61%)	25.1 (58%)	87 (59%)
Photopic DCNVA Mean Letters read-Binocular *(Snellen Equiv.)* *70 letters = 20/20*	46 (20/63)	45 (20/63)	48 (20/63)	46 (20/63)	46 (20/63)
Photopic BCDVA Mean Letters read-Binocular *(Snellen Equiv.)* *55 letters = 20/20*	62 (20/15)	61 (20/15)	60 (20/15)	61 (20/15)	61 (20/15)
Photopic Pupil Diameter Mean (mm)	4.3	4.5	4.3	4.3	4.3
Mesopic Pupil Diameter Mean (mm)	5.1	5.0	5.0	5.1	5.1
IOP (mmHg)	13.5	14.8	13.9	14.4	14.1

Source: VEGA-1 TLR Table 14.1.2.2 Demographics and Baseline Characteristics (PP Population). Snellen Conversion Chart.

Secondary Endpoint: % Of Subjects ≥ 15 Letter Gain At All Timepoints

POS + LDP Had Strong Response With ≥ 15 Letter Gain From 30 Min To 6 Hours

VEGA-1 Phase 2 Trial

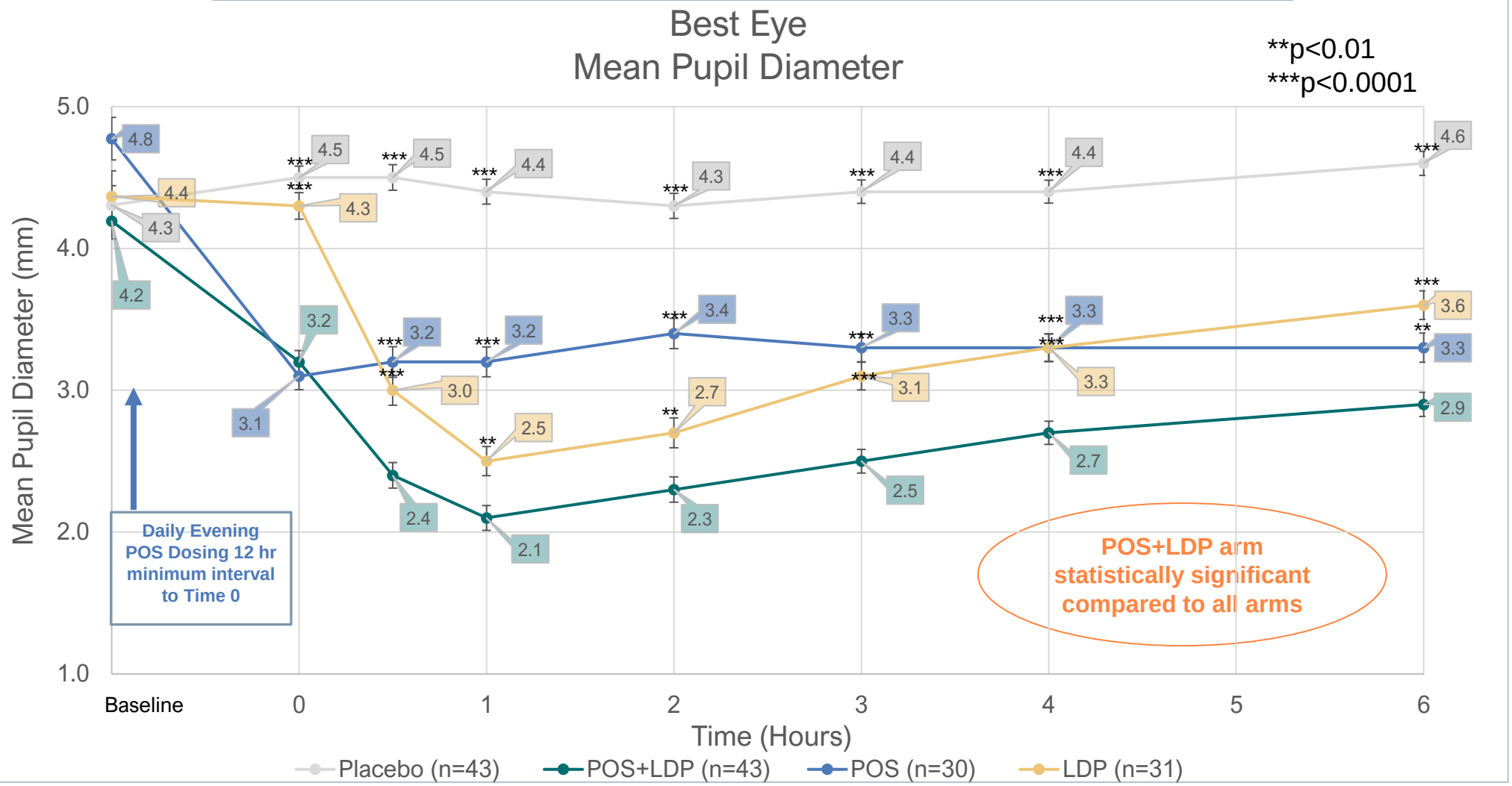


Source: VEGA-1 TLR Table 14.2.1.2 Percent of Subjects with Improvement From Baseline in Photopic DCNVA by Time Point (PP Population). 15 letters is 3 lines.

Secondary Endpoint: Mean Pupil Diameter Over Time

Achieved Pupil Size ~2mm In POS+LDP Consistent With 3-line Improvement In Near Vision

VEGA-1 Phase 2 Trial



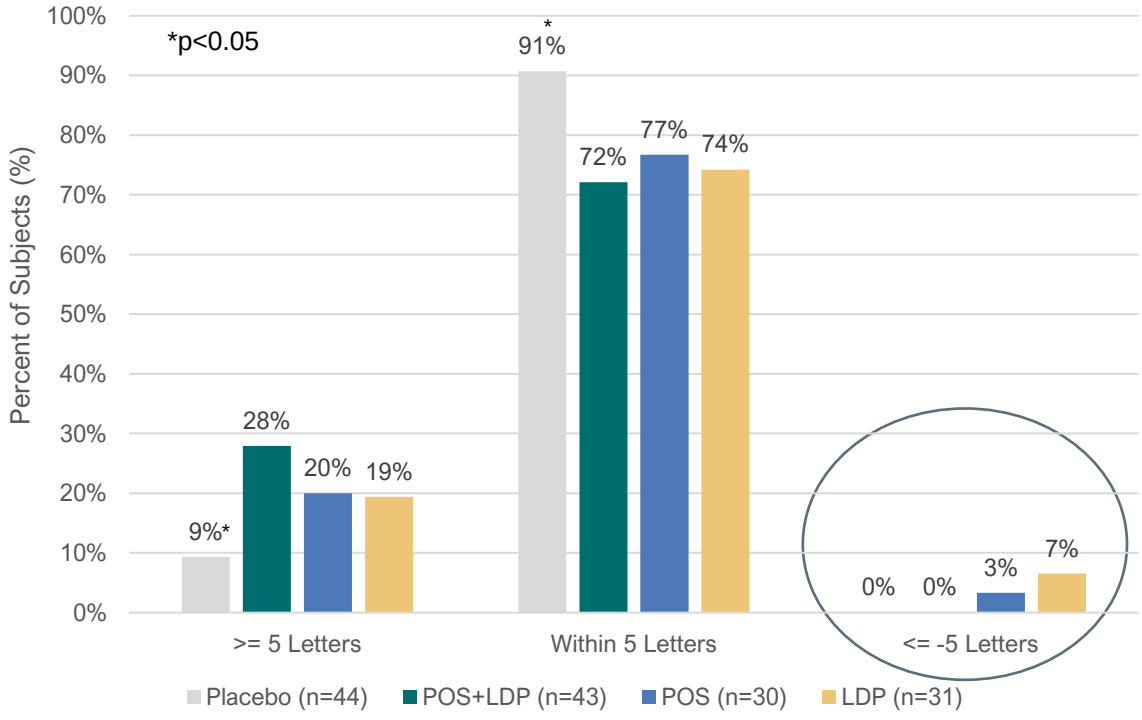
Source: VEGA-1 TLR Table 14.2.12.1 Observed Values and Change from Baseline in Photopic Pupil Diameter by Time Point (PP Population)

Secondary Endpoint: Change In Photopic/Mesopic BCDVA At 1 Hour

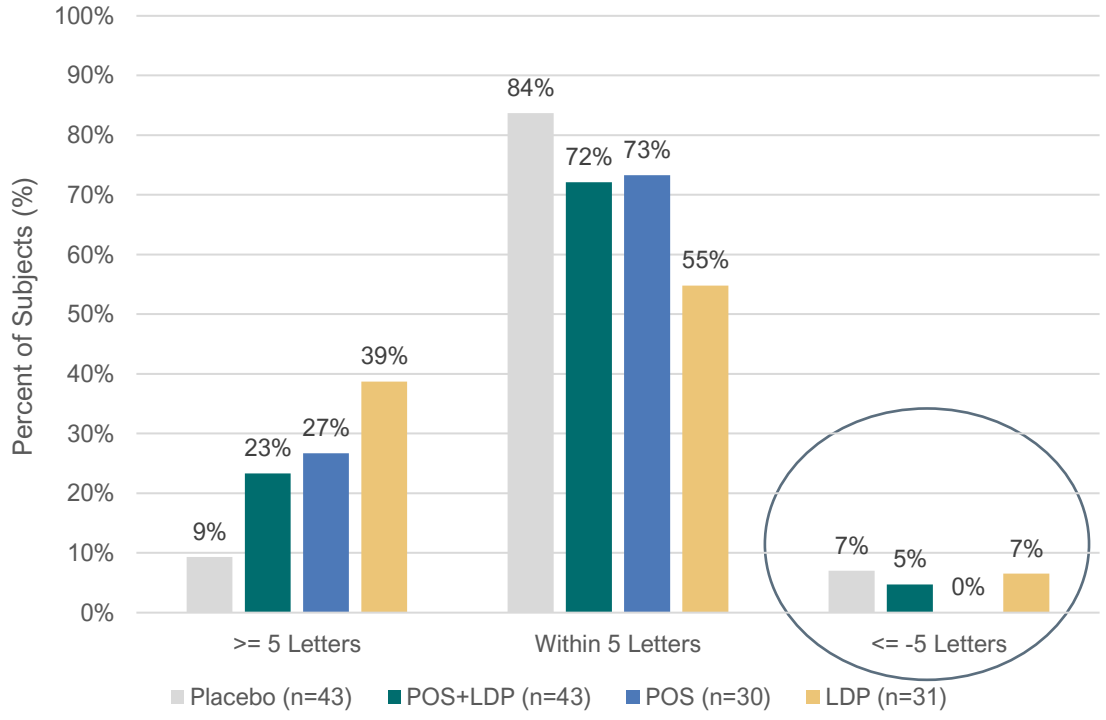
Treatment With POS And/Or LDP Did Not Reduce BCDVA And Had A Modest Beneficial Effect

VEGA-1 Phase 2 Trial

Percent of Subjects With Improvement or Loss From Baseline in Photopic BCDVA at 1 hour



Percent of Subjects With Improvement or Loss From Baseline in Mesopic BCDVA at 1 hour



Source: VEGA-1 TLR Table 14.2.8.1 and 14.2.10.1 Percent of Subjects With Improvement or Loss From Baseline in Photopic and Mesopic BCDVA by Time Point (PP)

Secondary Endpoint: Safety Findings

POS+LDP Combination Was Well Tolerated With A Favorable Safety Profile In VEGA-1 Trial

	Placebo Alone n=45	POS Alone n=30	LDP Alone n=31	POS+LDP n=44
Total Treatment Emergent Adverse Events (n)	4	18	13	**50**
TEAEs by Severity (n [%])				
Mild	1 (2.2%)	6 (20%)	6 (19.4%)	**13 (29.5%)**
Moderate	1 (2.2%)	0 (0%)	0 (0%)	**1 (2.3%)**
Severe	0 (0%)	0 (0%)	0 (0%)	**1 (2.3%)**
AEs Occurring in ≥ 5% of subjects (n [%])				
Instillation Site Pain (Mild)	1 (2.2%)	3 (10%)	0 (0%)	**4 (9.1%)**
Instillation Site Erythema (Mild)	0 (0%)	3 (10%)	2 (6.5%)	**5 (11.4%)**
Conjunctival Hyperemia (Mild)	0 (0%)	2 (6.7%)	0 (0%)	**2 (4.5%)**

- No deaths, no serious AEs
- Almost all AEs were mild
- **0% headaches or brow aches reported for POS+LDP arm**
- **≤ 5% mild, transient conjunctival hyperemia AEs in POS+LDP arm**
- **Distance vision for POS+LDP arm: 0% had ≤ 5 letter distance loss in photopic lighting (only 5% loss in mesopic lighting)**
- No change in IOP

Conjunctival Hyperemia CCLRU Scale for Reference

POS + LDP and LDP alone
Only transient 0.5 point mean increase

Source: VEGA-1 TLR Table 14.3.1.1 Overall Summary of Treatment Emergent Adverse Events (TEAE) (Safety Population)
Table 14.3.1.3 Treatment-Emergent Adverse Events (TEAE) by System Organ Class, Preferred Term, and Severity (Safety Population)

Summary Of Positive VEGA-1 Phase 2 Results

POS + LDP Efficacy Data With A Favorable Safety Profile In Presbyopia

- **Met the primary endpoint** with statistical significance for binocular photopic near vision at 1 hour
  - 61% POS+ LDP gained 15 letters (3 lines) or more vs. 28% Placebo (33% Placebo Adjusted)
- **Met the Phase 3 co-primary endpoint** vs. placebo gaining 15 letters (3 lines) near vision with less than 5 letters of distance vision loss against the individual components at multiple timepoints*
- **Met many key secondary endpoints**
  - Rapid onset at 30 min
  - Durable near vision improvement through at least 6 hours
  - POS+LDP was numerically better than each component through 2-hours
  - A majority of subjects treated with the combination achieved near acuity of 20/30 or better*
  - Sustained significant reduction in PD over at least 18 hours due the durability effects of POS
  - Near vision efficacy seen monocularly and binocularly*
  - Efficacy data in both light and dark iris colors*
- **Favorable safety profile for POS + LDP**
  - No serious AEs
  - No systemic AEs were observed in >5% subjects
  - No headaches, no browaches, and no blurry vision AEs were reported
  - Only mild, transient conjunctival hyperemia observed in <5% of subjects
- **Positive Phase 2 results lead to advancing Phase 3 presbyopia program**

VEGA-1 Topline Reports (TLR); *data not presented here but available upon request

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