

# **Evolv Technology Takes Center Stage at Denver Performing Arts Complex**

Mile high city's leading performing arts center is steeped in artificial intelligence and sensorbased security for better customer experiences

WALTHAM, Mass.--(BUSINESS WIRE)-- <u>Evolv Technology</u> (NASDAQ: EVLV), the global leader in weapons detection security screening, today announced that the <u>Denver Performing Arts Complex</u> has replaced its walk-through and hand-held metal detectors with Evolv Express<sup>®</sup> systems, Evolv Cortex AI<sup>™</sup> and Evolv Insights<sup>®</sup>. This has resulted in better guest experiences, enhanced security, and less stress for staff and patrons as they enter the complex's popular entertainment venues.

The Denver Performing Arts Complex is home to the Colorado Ballet, Colorado Symphony, Denver Center for the Performing Arts and Opera Colorado. Each year, the Arts Complex attracts over one million guests attending upwards of 15 shows per week. Security at the venues previously consisted of staff monitoring the walk-through metal detectors and using hand-held detectors as each guest arrived. Along with guests voicing concerns that the process was intrusive, they also noted the time it required as they stood in line for 10-15 minutes to be screened. For others, the wait time was even longer as many guests don't arrive at the entrance for security screenings until the last 15 minutes before the start of the show, creating queues with close to 1,000 people. This led to stress for patrons and security staff, especially when metal detectors signaled false positives, requiring additional security checks on individuals as they emptied their pockets and opened their bags.

In its search for a more current and sophisticated approach to security, the Arts Complex conducted side-by-side comparisons of weapons detection security screening systems, resulting in the selection of Evolv Technology's innovative solutions.

"Metal detectors produce a lot of anxiety for security staff and guests. Not to mention they have a large footprint. Evolv Express's smaller footprint and artificial intelligence make it possible for guests to easily walk through the screening lanes while the system identifies potential threats, reducing the number of false positives previously created by metal detectors," said Aaron Eubanks, director of events security, Denver Performing Arts Complex. "This results in better guest experiences through shorter lines with higher quality security and less intrusive screenings."

As an integral part of the Evolv Express systems, Evolv Cortex AI software continuously improves security at the Arts Complex by detecting the latest weapon designs – a feature not possible with metal detectors. The Arts Complex's security team also uses Evolv Insights analytics to conduct a deep dive into each ingress point, down to a detailed level of every minute and event. Through the Evolv Insights heat map, security can analyze where and when threats arose. This insight informs staffing to support spikes in visitor flow and potential security threats.

"Entertainment venues have waited years to return to full capacity and are now welcoming guests back to sold-out events. Yet as gun violence continues to rise in this country, we believe the venues need to do everything in their power to ensure the safety of every patron and staff member," said Peter George, CEO, Evolv Technology. "The Denver Performing Arts Complex exemplifies a successful venue that has taken a proactive approach to security while improving the overall experience for everybody entering its theaters."

### **About Evolv Technology**

Evolv Technology (NASDAQ: EVLV) is a leader in weapons detection for security screening, securing the world's most iconic venues and companies. Its mission is enabling a better experience and better security for venues, creating a safer world to work, learn, and play by transforming physical security to make everywhere safer. It gives sports fans, theme park visitors, concertgoers, shoppers, employees, students, and others peace of mind so that they can gather without fear of violence. Its security screening has scanned more than 250 million people, second only to the Department of Homeland Security's Transportation Security Administration (TSA) in the United States, and its technology combines powerful, advanced sensors with proven artificial intelligence (AI), security ecosystem integrations, and comprehensive venue analytics to reliably detect threats 10 times faster than traditional metal detectors.

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For more information, visit https://evolvtechnology.com.

## Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forwardlooking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our Annual Report on Form 10-K for the year ended on December 31, 2021, that was filed with the SEC on March 28, 2022, and other documents filed with or furnished to the SEC. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update

or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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