

## GPM Investments Deal Closed. Begins Operation of 17 Jiffi Stop® Stores in Illinois and Missouri

## GPM now operates and supplies over 850 sites in 18 states

October 6, 2016

**RICHMOND, VA**—GPM Investments, LLC and its affiliates have taken ownership of 17 convenience stores with gasoline sales and one stand-alone car wash location in Illinois and Missouri. This acquisition will further develop GPM's existing portfolio of stores in the Midwest region. GPM will continue to operate these stores under the current Jiffi Stop® brand name.

Previous Jiffi Stop store employees at the acquired locations were hired by GPM. "These stores have served customers with dedication and enthusiasm. We are eager to continue on the same path of service with passion and commitment," said Don Muscatell, Senior Vice President of Operations. Muscatell went on to say, "Bringing these employees into the GPM family was very important to our leadership team and we look forward to growing with these new stores."

## About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is one of the largest privately-owned companies in the convenience store channel of business. With the addition of the Jiffi Stop stores, GPM has widened its reach more than 850 stores. The company, based in Richmond, VA, operates or supplies fuel to stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Their convenience stores have a wide array of food offerings, a house blend of coffee, fountain and packaged beverages, a large selection of groceries, tobacco, alcohol, and personal care products. Visit <u>www.gpminvestments.com</u> to learn more about their stores.