

GPM Investments Deal Closed. Begins Operation of Gas-Mart USA Stores in Southern Illinois, Iowa and Nebraska

GPM now owns sites in 17 states

February 29, 2016

RICHMOND, VA—GPM Investments, LLC and its affiliates have taken ownership of 15 convenience stores with gasoline sales in Southern Illinois, Iowa and Nebraska from Gas-Mart USA, Inc. and its affiliates. This acquisition will further develop GPM's existing portfolio of stores in the Midwest. GPM will initially operate these stores under their existing brand names and consider transitioning some stores to a GPM retail brand.

Previous Gas-Mart USA employees at these stores were hired by GPM. "Bringing them into the GPM family was very important to our leadership team" said Mike Emmons, Vice President of the Midwest Division. Emmons went on to say, "It will be a great pleasure to continue serving customers with the same dedication and enthusiasm."

About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is one of the largest privately-owned companies in the convenience store channel of business. Including previously announced transactions, by the end of March 2016 GPM will widen its reach to over 800 stores in a total of 17 states. The company, based in Richmond, VA, operates or supplies stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Their convenience stores have a wide array of food offerings, a house blend of coffee, fountain and packaged beverages, a large selection of groceries, tobacco, alcohol, and personal care products.