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Volcon Partners with Tier One Design Firm that Services Jeep, Dodge, Ford, GM, Nissan, and Toyota

Accelerating Volcon's Side-By-Side UTV Production Which Is Set to Launch in 2022

AUSTIN, TX / ACCESSWIRE / October 18, 2021 /Volcon Inc. (NASDAQ:VLCN), the first all-electric, off-road powersports company, today announced that it has partnered with Martin Technologies as the brand races toward completion of their innovative electric side-by-side UTV, the Stag. Martin Technologies will bring automotive-industry expertise to the Volcon side-by-side project by providing chassis and peripheral component development for the all-electric UTV, including working with Volcon on the battery, power electronics systems, vehicle integration methodologies, and new eSPDM Smart Wiring Technology.

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Volcon has announced they will be producing two side-by-side models, the Stag and the Beast. The Stag will be first, developed alongside Martin Technologies. The larger 4x4 Beast will follow in late 2023.

"Quality, safety, reliability, and overall performance are core to our design philosophy, which is why we chose to partner with Martin Technologies," said Jordan Davis, Chief Executive Officer of Volcon ePowersports. "Volcon's aim is to produce a best-in-class UTV which exceeds customer expectations. To accomplish that, we're partnering with Martin Technologies, a tier one automotive supplier. Martin will assist with chassis and component development, allowing us to create category defining, 100% electric UTVs focused on quality, durability, performance, and overall capability."

With Volcon's first product, the two-wheeled, off-road Grunt now shipping to customers, Volcon is expanding its product offering into the four-wheel, off-road UTV sector with the Stag. With the UTV market topping $7.1 billion in 2017 and an expected CAGR of 6.7% there is great potential for an electric alternative to what is currently an exclusively gas-powered market. The Stag is expected to offer up to 150 miles of range, a high torque motor and a wide variety of configurations. The near-silent drivetrain coupled with stellar range will allow new and unique exploration for hunting, fishing, recreation and work in a way that has never been possible before.

Detroit-area based Martin Technologies both engineers and manufactures products in industries ranging from automotive to marine and aerospace, with research & development and prototyping competencies. Martin in recent years has grown in the segments of EV (electric vehicle) propulsion and brings nearly three-decades worth of experience working with Tier One automotive manufacturers.

"This is our chance to work with Volcon, the only 100% electric off-road brand to create the

greatest UTV ever built," said Harold Martin, Chairman and Chief Executive Officer of Martin Technologies. "We feel the Stag's market is the perfect place to prove the toughness and reliability of our EV technologies and Smart Wiring Systems, and we look forward to working with Volcon to help them build what we believe will become best-in-class off-road fully electric UTVs."

About MARTIN Technologies

MARTIN Technologies is a full-service, global engineering and manufacturing company with capabilities in all forms of mobility including, automotive, marine, aerospace, and the defense industries. MARTIN, from its beginnings in motorsports in 1996, has experienced steady growth in the Mobility industry. The company excels with innovative methods and best practices while supporting the world's most innovative OEM customers. Their global experience in Propulsion Systems such as ICE, HEV, BEV, Hydrogen and other innovative technologies creates an exciting and diverse environment for their team.

MARTIN Technologies is an established and highly regarded premier global supplier to OEM and Tier 1 automotive customers with core competencies that include vehicle and component design, engineering, development, testing, validation, and manufacturing. The company is an established Tier One automotive supplier and innovative technology development company with a focus in all areas of mobility including developing groundbreaking technology for the EV/AV segments. Visit: www.haroldmartin.com or email to info@haroldmartin.com.

About Volcon

Volcon Inc. is the first all-electric, powersports company producing high quality off-road vehicles. Based in Round Rock, Texas, Volcon joins many major electric vehicle manufacturers near Austin, Texas, an area that is poised to become the electric vehicle capital of the world.

Volcon was founded with the mission to enhance the outdoor experience while reducing the industry's environmental footprint so that adventurers and workers alike can enjoy the outdoors and preserve it for generations to come. Volcon produces all-electric, off-road vehicles that are designed to elevate the adventure experience and help people get things done at work and on the home front.

Volcon's first product, the innovative Grunt combines a fat tire physique with high-torque electric power and a near-silent drive train which started shipping in September of 2021. Future models include the Runt, which is a youth-sized version of the groundbreaking Grunt. The Stag and Beast will be Volcon's venture into the rapidly expanding world of UTVs and coming in future years as the company continues to expand.

For more information, please visit www.volcon.com.

Forward-Looking Statements

Some of the statements in this release are forward-looking statements, which involve risks and uncertainties. Forward-looking statements in this press release include, without limitation, the ability of the Company to launch the Stag and Beast on the timeline indicated.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, expectations may prove to have been materially different from the results expressed or implied by such forward-looking statements. The Company has attempted to identify forward-looking statements by terminology including "believes," "estimates," "anticipates," "expects," "plans," "projects," "intends," "potential," "may," "could," "might," "will," "should," "approximately" or other words that convey uncertainty of future events or outcomes to identify these forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors, Any forward-looking statements contained in this release speak only as of its date. The Company undertakes no obligation to update any forward-looking statements contained in this release to reflect events or circumstances occurring after its date or to reflect the occurrence of unanticipated events.

SOURCE: Volcon ePowersports, Inc.

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