



**LB LUCOSKY
BROOKMAN**

UPLISTING
MONTHLY

MAY 2022

Congratulations

to the 5 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the Nasdaq and NYSE American this month

Brenmiller Energy Ltd.
(Nasdaq: BNRG)



\$17,304,412



SOBR Safe, Inc.
(Nasdaq: SOBR)



\$10,000,000
Aegis Capital Corp.



The Singing Machine Company, Inc.
(Nasdaq: MICS)



\$4,000,000
Aegis Capital Corp.



OKYO Pharma Ltd
(Nasdaq: OKYO)



\$2,500,000
ThinkEquity LLC



decisionpointSM
systems, inc.



DecisionPoint Systems, Inc.
(NYSE: DPSI)



PIPE



Public Offering



Organic Uplist



Cross-List

UPLISTING SUMMARY

The uplisting and cross-listing market remained active in May, with 5 issuers listing their shares on the Nasdaq and NYSE, raising a total of \$33 million. All five of the uplisting issuers are from the micro-cap space (issuers with up to \$300 million market cap). Companies who operate in 3 different sectors made up the May 2022 class of uplisted and cross-listed companies, including from the healthcare, technology, and utilities sectors.

One of the newly exchange traded companies was listed organically, meaning it did not require a simultaneous underwritten public offering in order to consummate its uplisting to the NYSE American. Three of the uplistings and cross-listings included offerings ranging from \$2,500,000 to \$17,304,412, with investment banking partners including Aegis Capital Corp. and ThinkEquity LLC. Of these 3 companies that raised capital in connection with their listing, none included tradeable warrants as part of the transaction. One of the companies that raised capital in connection with its listing did so via a structured PIPE transaction.

Overall, offering in the uplisting and cross-listing market have declined slightly in May. We remain hopeful for an active participation for uplistings and cross-listings in the months ahead even if the broader markets begin to slow or slide.

5

TOTAL UPLISTS AND
CROSS-LISTS IN MAY
2022

1

ISSUER LISTED ON A
SENIOR U.S.
EXCHANGE
ORGANICALLY

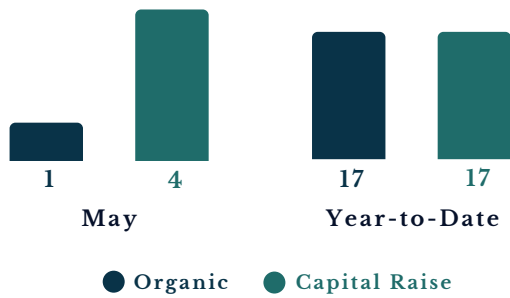
3

UPLIST ASSISTED BY
INVESTMENT
BANKERS

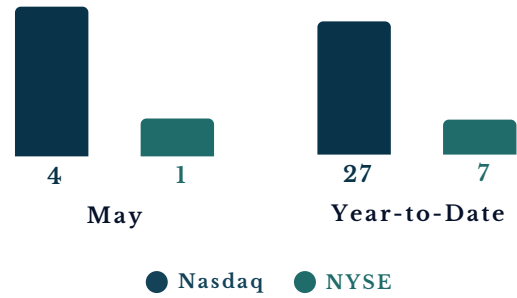
\$34M

IN TOTAL, RAISED BY
UPLISTING ISSUERS IN
MAY

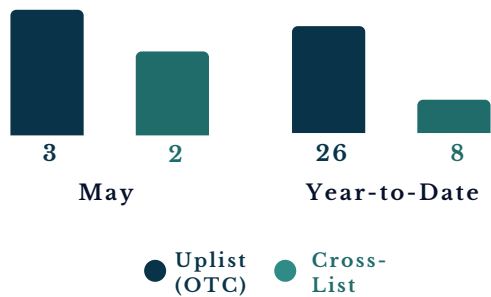
LISTINGS



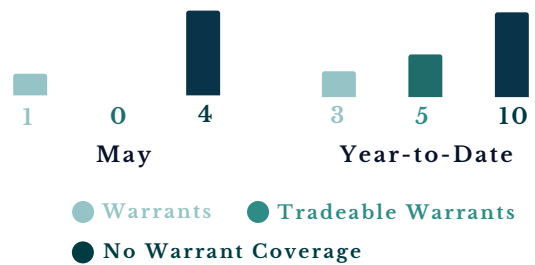
SENIOR U.S. EXCHANGE



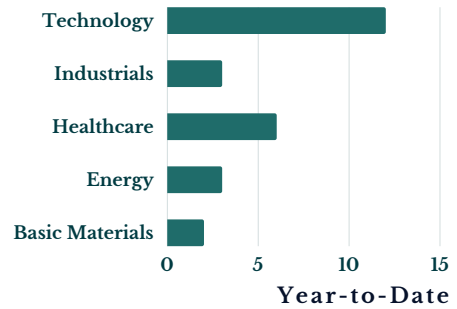
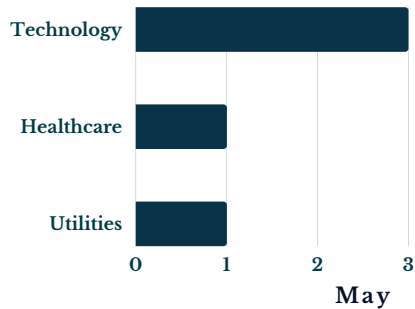
UPLIST / CROSS-LIST



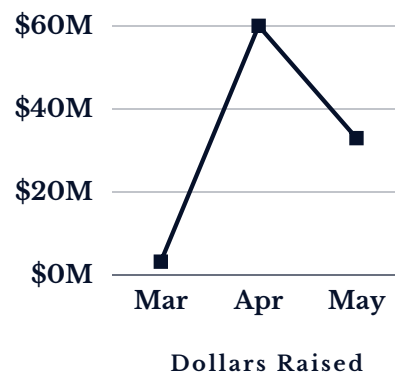
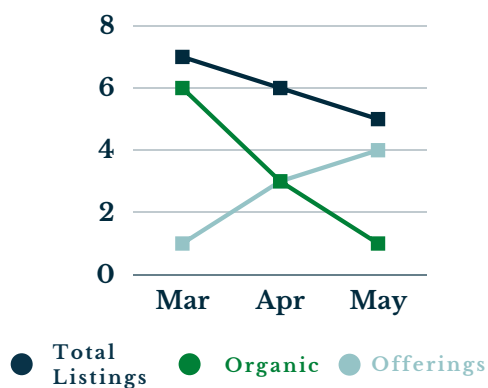
WARRANT COVERAGE



TOP PERFORMING SECTORS



MONTH-OVER-MONTH





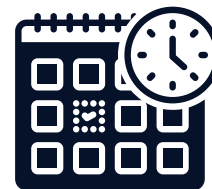
All 5 issuers uplisting and cross-listing in May are from the micro-cap space



The two issuers cross-listing in May (OKYO, BNRG) previously traded on the London Stock Exchange and the Tel Aviv Stock Exchange, respectively



In May, 3 uplisting issuers partnered with investment bankers to raise capital, including Aegis Capital Corp. and ThinkEquity LLC, raising a total of \$33 million



3 Months

The timeframe for uplisted companies, from the initial filing of the public Registration Statement to effectiveness and pricing on the Nasdaq

Offerings	May	Year-to-Date
	2	3
		3
ThinkEquity 	1	2
		2

Dollars Raised	May	Year-to-Date
		\$48.7M
		\$33.5M
ThinkEquity 	\$2.5M	\$24M
	\$14M	\$22M
		\$15M
		\$11.3M



Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points:

Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact uplist@lucbro.com.

Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcap markets with offices in New York, New Jersey and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE. For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

Please contact us at uplist@lucbro.com if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.

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