

August 21, 1996



Barrett Business Services, Inc. Announces Acquisition of Cascade Technical Staffing

PORTLAND, Ore., Aug 21 /PRNewswire/ -- Barrett Business Services, Inc.

(Nasdaq: BBSI) reported today that it has acquired certain assets of Cascade Technical Staffing. The all-cash purchase is effective August 26, 1996.

Cascade, with 1996 revenues estimated to be approximately \$2.5 million, provides technical and light industrial staffing services primarily in the electronics industry through its Beaverton, Oregon office.

Commenting on the acquisition, William W. Sherertz, Barrett's President and Chief Executive Officer, stated, "We are pleased with the opportunities presented by this acquisition to expand our services to Oregon's rapidly-growing, high-tech industry. The quality and reputation of Cascade will make a valuable addition to Barrett's presence in the high-tech arena."

Barrett is a provider of professional employer services with offices in Washington, Oregon, Idaho, California, Maryland and Delaware. Barrett

reported revenues of \$179.8 million and net income of \$4.1 million for 1995.

SOURCE Barrett Business Services Inc.

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