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## Tanger Declares Dividend for Fourth Quarter 2019

GREENSBORO, N.C., Jan. 9, 2020 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of \$0.355 per share for the fourth quarter ending December 31, 2019. A cash dividend of \$0.355 per share will be payable on February 14, 2020 to holders of record on January 31, 2020.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.



### About Tanger Factory Outlet Centers

**Tanger Factory Outlet Centers, Inc. (NYSE:SKT)**, is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers. Tanger's operating properties are located in 20 states and in Canada, totaling approximately 14.3 million square feet, leased to over 2,900 stores which are operated by more than 540 different brand name companies. The Company has more than 39 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 181 million visitors annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at [www.tangeroutlets.com](http://www.tangeroutlets.com).

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