

Tanger Factory Outlet Centers, Inc. 2017 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 19, 2018 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT) announced today that its 2017 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 86.21% as ordinary income and 13.79% as return of capital.

Detailed information regarding each distribution for 2017 is below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)

						% of Annual
Record Date	1/31/17	4/28/17	7/31/17	10/31/17	<u>Totals</u>	<u>Total</u>
Ex-Dividend Date	1/27/17	4/26/17	7/27/17	10/30/17		
Payable Date Total Distribution	2/15/17	5/15/17	8/15/17	11/15/17		
Per Share Amount Included In Shareholders'	0.325000	0.342500	0.342500	0.342500	1.35250	
2017 Income Box 1a	0.325000	0.342500	0.342500	0.342500	1.35250	
Total Ordinary Dividends Box 3	0.280182	0.295269	0.295269	0.295269	1.165989	86.21%
Non dividend Distributions	0.044818	0.047231	0.047231	0.047231	0.186511	13.79%

TangerOutlets

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 44 upscale outlet shopping centers. Tanger's operating properties are located in 22 states coast to coast and in Canada, totaling approximately 15.3 million square feet, leased to over 3,200 stores which are operated by more than 530 different brand name companies. The Company has more than 37 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 185 million shoppers annually. For more

information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at <u>www.tangeroutlets.com</u>.

Contact: Cyndi Holt Vice President, Investor Relations (336) 834-6892 cyndi.holt@tangeroutlets.com

View original content with multimedia:<u>http://www.prnewswire.com/news-releases/tanger-factory-outlet-centers-inc-2017-tax-reporting-information--distribution-form-1099-300585321.html</u>

SOURCE Tanger Factory Outlet Centers, Inc.