

November 18, 2016



Tanger Outlets Daytona Beach Celebrates Grand Opening

Shoppers sparkle, shine & save just in time for the holiday season

GREENSBORO, N.C., Nov. 18, 2016 /PRNewswire/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT) celebrated the Grand Opening of Tanger Outlets Daytona Beach with an official ribbon-cutting at 10 a.m. ET today. The event was hosted by Steven B. Tanger, President and Chief Executive Officer of Tanger Outlets, Drew and Jonathan Scott from the hit show, *Property Brothers*, as well as local community leaders.

The poster is for the Grand Opening of Tanger Outlets Daytona Beach, scheduled for November 18-20. It features a dark blue background with gold and white text. At the top, it says "GRAND OPENING November 18-20" and "SPECIAL EVENTS ALL WEEKEND LONG!". The poster is divided into two main sections for Friday, November 18, and Saturday, November 19. Friday's events include an official ribbon cutting at 10 AM and a meet & greet with Jonathan and Drew Scott at noon. Saturday's events include holiday tree lighting at 6 PM, featuring a live performance by Jacob Whitesides, and holiday fireworks at 9 PM. A "Tanger Family Festival" is also advertised for all weekend. At the bottom, there is a promotion for a free Vera Bradley zip ID case with a purchase of \$125 or more. The poster also includes the Tanger Outlets logo, address (Daytona Beach, FL 32117), phone number (386.843.7459), and weekend shopping hours.

GRAND OPENING
November 18-20
SPECIAL EVENTS ALL WEEKEND LONG!

FRIDAY, NOVEMBER 18
9AM - Stores Officially Open!

10AM - **Official Ribbon Cutting & Celebration**
Join Steven B. Tanger, Jonathan & Drew Scott and local officials to cut the ribbon and celebrate this exciting opening!

NOON - **JONATHAN & DREW SCOTT**
Design presentation and Meet & Greet with Twin Real Estate Duo of the *Property Brothers*!

Meet & Greet
JONATHAN & DREW SCOTT
FROM *PROPERTY BROTHERS*

SATURDAY, NOVEMBER 19
9AM - Stores Open!

HOLIDAY TREE LIGHTING Celebration
6PM
Featuring a live performance by **Jacob Whitesides**
Plus festive fun with the official lighting of the **Tanger Holiday Tree!**

9PM - **HOLIDAY FIREWORKS**
Spectacular!

Tanger Family Festival ALL WEEKEND
(FRIDAY-SUNDAY)
Crafts, entertainment and activities for the entire family. Plus, check out our Instagram Lounge to win big!

Free gift! Vera Bradley
FREE ZIP ID CASE WITH PURCHASE OF \$125 OR MORE FROM DAYTONA BEACH TANGER STORES!
Simply bring same-day store receipts of \$125 or more to Tanger Shopper Services in Daytona Beach, FL to get your exclusive gift! Limit one per household. Offer valid 11/18 - 11/20/16, while supplies last.

TangerOutlets
DAYTONA BEACH, FL 32117 | 386.843.7459

GRAND OPENING WEEKEND SHOPPING HOURS
FRIDAY & SATURDAY 9am-9pm | SUNDAY 10am-7pm
Shopper Services open all mall hours.

"We are thrilled to officially open our 44th center today in the greater Daytona market," said Steven B. Tanger President and CEO of Tanger Outlets. "Tanger Outlets Daytona Beach will create new jobs and drive economic growth by offering a world-class shopping experience for local, national and international visitors looking to shop brand names at value prices."

The Grand Opening ceremony was presented by Marc Bernier of WNDB Radio, with remarks delivered by Mayor Derrick Henry, President and CEO of the Daytona Regional Chamber of Commerce Nancy Keefer, Volusia County Chair Jason Davis, and Executive Director of Daytona Beach Area Convention and Visitors Bureau Lori Campbell Baker. The ceremony program included a donation to the NASCAR Foundation.

"The City of Daytona is excited to welcome Tanger Outlets to our community," said Derrick Henry, Mayor of the City of Daytona Beach. "They have already proven to be a force for economic growth by bringing more than 900 full and part time jobs to our city with the opening of this Center. We look forward to partnering with them in years to come to continue to grow our economy."

"Tanger Outlets is a truly exciting addition to the Daytona Beach market and we are thrilled to welcome this world-class shopping experience as part of our area's retail offerings," said Lori Campbell Baker, Executive Director of Daytona Beach Area Convention and Visitors Bureau. "Tourism is a crucial economic driver in our destination, and this new Center will be key in continuing to attract visitors from all over the world."

The ceremony was followed by festivities that will go through the weekend with the Frosted Fun Zone inviting families to take part in holiday themed activities, entertainment and more. On Friday Nov. 18, Tanger will offer shoppers a chance to meet real estate experts Drew and Jonathan Scott from noon to 2 p.m. during an exclusive design presentation, where the brothers will share their design-on-a-budget secrets with the audience. On Saturday, Nov. 19, Tanger Outlets Daytona Beach will host a Holiday Tree Lighting Ceremony at 6 p.m., featuring social media sensation and teen music star Jacob Whitesides, followed by a Holiday Fireworks Spectacular show at 9 p.m.

For more information on Grand Opening events, visit <http://www.tangeroutlet.com/daytona>.

Tanger[®]Outlets

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 44 upscale outlet shopping centers and one additional center currently under construction. Tanger's operating properties are located in 22 states coast to coast and in Canada, totaling approximately 15.1 million square feet, leased to over 3,200 stores which are operated by more than 510 different brand name companies. The Company has more than 35 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 185 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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