

Tanger Outlets Daytona Beach to Celebrate November 18th Grand Opening

Event will inspire shoppers to sparkle, shine & save

Festivities will include special guests Drew and Jonathan Scott from the hit show Property Brothers, as well as a Tanger Family Festival, Holiday Tree Lighting and Fireworks

GREENSBORO, N.C., Nov. 1, 2016 /PRNewswire/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT) announced today that Tanger Outlets Daytona Beach will celebrate its Grand Opening on Friday, Nov. 18, starting at 9 a.m. ET when the stores open for business. An official ribbon-cutting ceremony hosted by Steven B. Tanger, President and Chief Executive Officer of Tanger Outlets; Drew and Jonathan Scott from the hit show, *Property Brothers*; as well as state and local officials will take place at 10 a.m.

The new Center will feature more than 80 upscale brand name and designer outlet retailers including: J. Crew Factory Store, Banana Republic Factory Store, American Eagle Outfitters, Polo Ralph Lauren Factory Store, Gap Factory Store, H&M, LOFT Outlet and many more. The new Center has already created 400 jobs during its construction phase.

"We are excited to deliver this world-class retail experience to Daytona Beach residents and visitors, filling a much needed retail void in the market," said Steven B. Tanger, President and CEO of Tanger Outlets. "This Grand Opening weekend will be full of celebrations as we ring in the holiday season with our customers here in Florida. We enjoy nothing more than contributing to a region's positive economic growth and I am proud to say that with this Grand Opening we have created 900 part- and full-time jobs in the Volusia County."

As part of the Grand Opening celebrations, Tanger will offer shoppers a chance to meet real estate experts Drew and Jonathan Scott on Friday, Nov. 18, from noon to 2 p.m. during an exclusive design presentation where the brothers will share design-on-a-budget advice. The Scott brothers have invested nearly 15 years in the real estate industry and have a knack for finding down-and-out fixer-uppers and turning them into perfect properties for clients on their shows.

In addition to special savings and fashionable giveaways, the Frosted Fun Zone will invite families to take part in the holiday themed activities, entertainment and more. The Tanger Family Festival will run throughout the weekend.

On Saturday, Nov. 19 at 6 p.m., Tanger Outlets Daytona Beach will host a Holiday Tree Lighting Ceremony, featuring Jacob Whitesides, social media sensation, teen music star and "2016 Artist to Watch" according to MTV, Spotify, and Pandora. The Ceremony will be followed by a Holiday Fireworks Spectacular show at 9 p.m.

Shoppers spending \$125 or more at Tanger Outlets Daytona Beach during grand opening weekend will also receive a free gift from Vera Bradley, while supplies last. Additionally, all shoppers are encouraged to visit the Tanger Instagram Lounge to enter to win other giveaway items.

The new fashion destination will be located Off I-95 at Exit 265 LPGA Boulevard.

For a full listing of Grand Opening events, <u>http://www.tangeroutlet.com/daytona</u>.

TangerOutlets

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers and two additional centers currently under construction. Tanger's operating properties are located in 21 states coast to coast and in Canada, totaling approximately 14.7 million square feet, leased to over 3,100 stores which are operated by more than 490 different brand name companies. The company has more than 35 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 185 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at <u>www.tangeroutlets.com</u>.

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To view the original version on PR Newswire, visit:<u>http://www.prnewswire.com/news-releases/tanger-outlets-daytona-beach-to-celebrate-november-18th-grand-opening-300355129.html</u>

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