

January 7, 2016



Tanger Declares Dividend For Fourth Quarter 2015

GREENSBORO, N.C., Jan. 7, 2016 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of \$0.285 per share for the fourth quarter ending December 31, 2015. A cash dividend of \$0.285 per share will be payable on February 15, 2016 to holders of record on January 29, 2016.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.



About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc. (NYSE: SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers in 22 states coast to coast and in Canada, totaling approximately 14.5 million square feet leased to over 3,100 stores operated by more than 500 different brand name companies. With more than 35 years of experience in the outlet industry and 2 additional centers currently under construction, Tanger Outlet Centers continue to attract more than 185 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlets.com.

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