

October 9, 2014



## Tanger Declares Dividend For Third Quarter 2014

GREENSBORO, N.C., Oct. 9, 2014 /PRNewswire/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of \$0.24 per share for the third quarter ending September 30, 2014. A cash dividend of \$0.24 per share will be payable on November 14, 2014 to holders of record on October 30, 2014.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.



### About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc. is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 45 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 13.7 million square feet leased to over 2,900 stores operated by more than 440 different brand name companies. More than 185 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at [www.tangeroutlet.com](http://www.tangeroutlet.com).

### CONTACT:

Frank C. Marchisello  
Executive Vice President and CFO  
(336) 834-6834

Logo - <https://photos.prnewswire.com/prnh/20120907/CL70706LOGO-b>

SOURCE Tanger Factory Outlet Centers, Inc.