

November 14, 2013



Tanger Outlets National Harbor Grand Opening Friday, November 22

- New Center To Feature 80 Brand Name and Designer Outlet Stores -

GREENSBORO, N.C., Nov. 14, 2013 /PRNewswire/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT) announced today that Tanger Outlets National Harbor will celebrate its sparkling Grand Opening on Friday, November 22, offering shoppers in the metro D.C. area a fashionable new destination for savings on the season's hottest trends and gifts, direct from popular brand name and designer retailers.

(Logo: <https://photos.prnewswire.com/prnh/20131114/CL17838LOGO>)

(Logo: <https://photos.prnewswire.com/prnh/20120907/CL70706LOGO-b>)

"We are looking forward to unveiling our latest property and exceeding customer expectations with our unique TangerSTYLE shopping experience to kick off this holiday season," said Steven B. Tanger, President and CEO of Tanger Factory Outlets. "Tanger customers living in or visiting the metro D.C. area will discover a best in class shopping atmosphere with sought after brands, the latest fashion trends and incredible savings that come direct from the manufacturer."

The exciting line up of outlet stores will include: White House Black Market, Calvin Klein, Gap, Halston Heritage, American Eagle Outfitters, Tommy Hilfiger, Banana Republic, Theory, Elie Tahari, Brooks Brothers, Aeropostale, Coach, Hugo Boss, J. Crew, Peter Millar, Diane von Furstenberg, Le Creuset and many more.

The 340,000-square-foot upscale outlet center is located just minutes from the nation's capital. Tanger Outlets National Harbor is easily accessible from the Capital Beltway, I-95, I-495, I-295 and the new Woodrow Wilson Bridge, and is minutes away from all three area airports. There are interchange and multi-lane fly-off ramps exiting exclusively into the community from Maryland, Virginia and D.C.

"The world of retail is constantly evolving and our collaboration with Tanger Outlets will dramatically raise the bar on the outlet shopping experience throughout the region," said Taylor O. Chess, President of Retail for Peterson Companies. "The addition of Tanger Outlets to the diverse experiences available at National Harbor is an important element of Milt Peterson's vision of a world-class resort destination on the banks of the Potomac."

The region's economy will be provided a significant economic boost from the opening of Tanger Outlets National Harbor through sales and property tax revenues as well as the creation of more than 900 full and part-time retail management and sales positions.

"The opening of the Tanger Outlets National Harbor will have a major economic impact on Prince George's County and the State of Maryland. These outlets will attract regional visitors, offer wonderful opportunities for our residents to 'shop local,' and, most importantly,

create jobs for thousands of Prince George's County citizens," said Prince George's County Executive Rushern L. Baker, III. "I commend Tanger Outlets on their timely choice to open in Prince George's County, invest in our residents, and bring more retail variety to our community as we start this year's holiday shopping season. This outlet will add another destination to Prince George's diverse mix of great attractions for people from around the country to enjoy while visiting the Washington, DC region.

In keeping with Tanger Outlets' commitment to supporting the local communities around its centers and children's causes, the Grand Opening of Tanger Outlets National Harbor will benefit the Washington Redskins Charitable Foundation to make a positive and measurable impact on youth development in the greater Washington, D.C. region in the areas of education, community outreach, and health and wellness.

"The Washington Redskins Charitable Foundation is happy to partner with Tanger Outlets National Harbor for their Grand Opening Celebration," said Jane Rodgers, Executive Director, Washington Redskins Charitable Foundation. "The generous support provided to the Foundation through the Grand Opening Gala will allow our programs to make a greater impact on youth in the Prince George's County community."

Grand Opening Schedule:

To celebrate and welcome shoppers, the center will host a weekend of spectacular holiday opening activities. Special events and entertainment will include:

- **Stores Open**

When: Friday, November 22 at 9:00 AM

- **Official Ribbon-Cutting Ceremony**

When: Friday, November 22 at 10:00 AM

Speakers: Steven B. Tanger, President and CEO of Tanger Outlets, Milt Peterson, Chairman Peterson Companies, and local dignitaries.

- **Holiday Fireworks presentation and Music Show**

When: Friday Evening, November 22 7:00 PM – 10:00 PM

Holiday musical performances throughout Grand Opening weekend

Fashionably Sparkling Photo Booth

About Tanger Factory Outlet Centers, Inc.:

Tanger Factory Outlet Centers, Inc. (NYSE: SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 12.9 million square feet leased to over 2,700 stores operated by more than 470 different brand name companies. More than 180 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

About Peterson

Peterson Companies is one of the largest privately owned real estate development companies in the Washington, D.C. region and offers fully-integrated development and management services for commercial, office, residential and retail real estate. The company is responsible for some of the most prominent and successful mixed-use retail, residential

and office developments in Northern Virginia and Maryland including National Harbor, Virginia Gateway, Downtown Silver Spring, Washingtonian Center, Fairfax Corner, Fair Lakes, Burke Centre and Tysons McLean Office Park. Founded by Milt Peterson over 30 years ago, the company has an extensive two million square foot development pipeline throughout the Washington, DC region. For more information about the company, please visit www.petersoncos.com.

Contact:
Quentin Pell
Director of Communications
Tanger Outlets
quentin.pell@tangeroutlets.com

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