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Tanger Declares Dividend For Third Quarter 2012

GREENSBORO, N.C., Oct. 4, 2012 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of \$0.21 per share for the third quarter ended September 30, 2012. This cash dividend will be payable on November 15, 2012 to holders of record on October 30, 2012.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.

Tanger Factory Outlet Centers, Inc. (NYSE: SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers in 25 states coast to coast and in Canada, totaling approximately 11.9 million square feet leased to over 2,500 stores operated by more than 425 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

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SOURCE Tanger Factory Outlet Centers, Inc.