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Tanger Outlets Introduces TangerKIDS Grants

Tanger Has a History of Helping Students Succeed

GREENSBORO, N.C., March 6, 2012 (GLOBE NEWSWIRE) -- Tanger Factory Outlet Centers, Inc. (NYSE:SKT), announced today that in keeping with their charitable mission to help find a cure for breast cancer and protecting the future of kids, the launch of TangerKIDS Grants. This program is designed to award grant money to local schools in the communities where Tanger Outlets are located.

Tanger Outlets believes that our children are our biggest and most important asset. They represent the future of our nation. With this in mind, Tanger has dedicated efforts since the company was founded to assist students from pre-school through high school by helping to raise money that is used to purchase books and supplies, computers and new technology, to fund reading programs and educational field trips, to purchase athletic and playground equipment and for many other important educational projects. Tanger Outlets has now raised and donated in excess of one million dollars to helping children and schools succeed.

The TangerKIDS Grants program is designed to assist schools in Tanger Outlets primary markets by providing grants for special projects, needed programs or equipment. Grants can also support groups within schools of all grade levels from Pre-K to Grade 12. Each year new requests will be submitted to allow Tanger to help multiple schools, groups and initiatives within the schools. These grants will be offered for multiple schools at each of Tanger's 39 centers in the United States and Canada. Schools prepare request forms and submit them to their Tanger Outlets Center by Friday, March 30. Grants are awarded between Monday, May 7 and Friday, May 11.

Tanger has earmarked one dollar of every coupon book sold to kids and schools. Tanger has contributed one dollar of each book sold since 2000, but this year's TangerKIDS grant program is a targeted way to get the funds to deserving schools and children. The goal is to support education in a meaningful way. Funding for TangerKIDS Grants ranges from 2,500 to 7,500 dollars per center and may be split between multiple grant requests.

"The entire Tanger organization strongly believes that supporting children's education is an investment in their future and we, as a company, want to contribute. We take great pride in being engaged members of the communities we serve. Tanger Outlet Centers, Inc. has developed this new program to assist our local schools with funding for needed programs and equipment. TangerKIDS exemplifies our long term commitment to protect the futures of children," said Steven B. Tanger, President and Chief Executive Officer.

ABOUT TANGER FACTORY OUTLET CENTERS, INC.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a

portfolio of 39 upscale outlet shopping centers in 25 states coast to coast and in Canada, totaling approximately 11.8 million square feet leased to over 2,500 stores operated by 435 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

CONTACT: Quentin Pell
336-834-6827
gnpell@tangeroutlet.com

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