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Construction Begins on the New Tanger Outlets

Leading Outlet Developer to Open in West Phoenix

GREENSBORO, N.C., Feb. 20, 2012 (GLOBE NEWSWIRE) -- Tanger Factory Outlet Centers, Inc. (NYSE:SKT), announced today that construction has begun on the new 328,000 square foot Tanger Outlet Center Westgate in Glendale, Arizona. Situated on 38-acres, the Tanger Outlet Center Westgate in Glendale, Arizona will be located on Loop 101 and Glendale Avenue in Western Phoenix. This site is adjacent to Westgate City Center, Jobing.com Arena, University of Phoenix Stadium, Cabela's and The Renaissance Glendale Hotel and Spa.

The 328,000 square foot first phase of this upscale Tanger Outlet Center is underway, offering the nation's best outlet shopping including some 85 brand name outlet stores at opening. The modern design will feature a pedestrian friendly layout that will function as an open-air mall with both covered and uncovered landscaped courtyards and a park-like setting throughout the complex. The Tanger Outlet Center will create 700-800 jobs during construction and 900 full and part-time retail jobs upon completion.

"We are pleased to begin construction in this dynamic Phoenix market," said Steven B. Tanger, President and Chief Executive Officer. "The area serves as an excellent opportunity for our outlet concept. Phoenix has such a healthy regional population coupled with one of the most vibrant visitor markets. We feel confident they will enjoy our leading brand names and designer outlet stores offering substantial savings. We are happy to find a home in Glendale and bring Tanger Outlets to Arizona this year."

"Tanger's new location in Glendale means new jobs, new brand name shopping opportunities for residents and tourists and an increase in tax revenue for the city," said Ed Beasley, Glendale City Manager. "The hundreds of thousands of visitors who come to the Sports and Entertainment District in Glendale each year now have another destination attraction with the opening of the new Tanger Outlet Center."

Glendale, Arizona is one of the largest cities in Arizona with a history going back more than 100 years. The city has become known for its significant transformation in the past decade, growing from a bedroom community to a city featuring a world class Sports and Entertainment District. Glendale will host the 2015 Super Bowl after previously hosting the 2008 Super Bowl. Glendale is also home to the Fiesta Bowl, and BCS championship games. All of these amazing events have generated millions of dollars in revenue to benefit the entire state of Arizona.

An official Ground Breaking Ceremony is scheduled in the weeks to come. At this ceremony, Tanger Outlets will share the project timeline and some of the enticing brands and designer outlets that will be opening at this center.

ABOUT TANGER FACTORY OUTLET CENTERS, INC.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers in 25 states coast to coast and in Canada, totaling approximately 11.8 million square feet leased to over 2,500 stores operated by 450 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com

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