

January 20, 2012



# Tanger Factory Outlet Centers, Inc. 2011 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 20, 2012 (GLOBE NEWSWIRE) -- **Tanger Factory Outlet Centers, Inc.** (NYSE:SKT) announced today that based upon the review by the Company's independent accountants, PricewaterhouseCoopers LLP, its 2011 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 100.00% as ordinary income and none as return of capital.

Detailed information regarding each distribution during 2011 is below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

**Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)**

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income 2011	Box 1a Total Ordinary Dividends	Box 3 Non dividend Distributions
1/31/2011	1/27/2011	2/18/2011	0.193800	0.193800	0.193800	0.000000
4/29/2011	4/27/2011	5/13/2011	0.200000	0.200000	0.200000	0.000000
7/29/2011	7/27/2011	8/15/2011	0.200000	0.200000	0.200000	0.000000
10/28/2011	10/26/2011	11/15/2011	0.200000	0.200000	0.200000	0.000000
			0.793800	0.793800	0.793800	0.000000
					100.00%	0.00%

## About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers in 25 states coast to coast and in Canada, totaling approximately 11.8 million square feet leased to over 2,500 stores operated by 450 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at [www.tangeroutlet.com](http://www.tangeroutlet.com).

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Source: Tanger Factory Outlet Centers, Inc.