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Tanger Outlets and AARP Announce New Relationship to Make Outlet Savings Available to AARP Members

GREENSBORO, N.C., May 11, 2010 (GLOBE NEWSWIRE) -- Tanger Outlet Centers, one of the nation's leading shopping center companies, announced today a new program that makes discount savings available to AARP members. By simply showing their AARP membership card at the Tanger Shopper Services Center, AARP members will receive a free Tanger Coupon Book, which may be worth hundreds of dollars in additional outlet savings from many of the upscale outlet stores located at Tanger Outlet Centers. The offer is valid at all 33 Tanger Outlet Centers in 22 states across America.

"We are excited to have the opportunity to make these savings available to AARP's millions of members each and every time they shop Tanger Outlets," said Steven B. Tanger, President and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. "From New York to Texas and South Carolina to California, today's active, fashion-conscious AARP members can flash their card at Tanger Outlet Centers to get a free coupon book offering real deals from their favorite brands."

Tanger Outlet Centers are home to the nation's leading brands and designer labels. When shopping at a Tanger Outlet Center, consumers always save more on the season's latest fashion trends and styles for the entire family, direct from brand name manufacturers.

"AARP members are savvy consumers; the relationship with Tanger adds another dimension to the many lifestyle discounts AARP members have available to them as they consider their shopping, dining and travel options," said Howard Byck, senior vice president of lifestyle products and services for AARP Services, Inc., the wholly-owned subsidiary of AARP. "We are pleased to help our members find ways to enjoy more for less."

For more information, AARP members can visit www.tangeroutlet.com/aarp.

About AARP

AARP is a nonprofit, nonpartisan membership organization that helps people 50+ have independence, choice and control in ways that are beneficial and affordable to them and society as a whole. AARP does not endorse candidates for public office or make contributions to either political campaigns or candidates. We produce AARP The Magazine, the definitive voice for 50+ Americans and the world's largest-circulation magazine with over 35.7 million readers; AARP Bulletin, the go-to news source for AARP's millions of members and Americans 50+; AARP VIVA, the only bilingual U.S. publication dedicated exclusively to the 50+ Hispanic community; and our website, AARP.org. AARP Foundation is an affiliated charity that provides security, protection, and empowerment to older persons in need with support from thousands of volunteers, donors, and sponsors. We have staffed offices in all 50 states, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.

ABOUT AARP SERVICES, INC.

AARP Services, Inc., founded in 1999, is a wholly-owned taxable subsidiary of AARP. AARP Services manages the provider relationships for and performs quality control oversight of the wide range of products and services that carry the AARP name and are made available by independent providers as benefits to AARP's millions of members. The provider offers currently span health products, travel and leisure products, and life event services. Specific products include Medicare supplemental insurance; member discounts on rental cars, cruises, vacation packages and lodging; special offers on technology and gifts; pharmacy services; legal services; and long-term care insurance. AARP Services also engages in new product development activities for AARP and provides certain consulting services to outside companies. In 2005, AARP Services founded AARP Financial Inc., a wholly-owned taxable subsidiary that manages the provider relationships for and performs quality control oversight for the financial products that carry the AARP name, including credit cards, auto and home, mobile home and motorcycle insurance, and life insurance and annuities. AARP Financial also provides access to proprietary investment products and services, including mutual funds and financial guidance, designed to meet the needs of investors at any life stage.

About Tanger

Tanger Factory Outlet Centers, Inc. (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 33 upscale outlet shopping centers in 22 states coast to coast, totaling approximately 10.2 million square feet leased to over 1,900 stores operated by 330 different brand name companies. More than 150 million shoppers visit Tanger Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4 TANGER or visit the company's web site at www.tangeroutlet.com.

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