

Tanger Outlets Celebrates the Holidays by Donating \$1.4 Million to Help Fight Breast Cancer

Tanger's Annual Pink Campaign Has Now Raised \$7.5 Million to Help Find a Cure

GREENSBORO, N.C., Nov. 24, 2009 (GLOBE NEWSWIRE) -- Tanger Outlet Centers is pleased to reach nearly \$1.5 million in five weeks this year to help in the fight against breast cancer. This is the second consecutive year that Tanger has exceeded the million dollar fundraising mark in a very short period of time during National Breast Cancer Awareness month. In the spirit of the holidays and the season of giving, donations will be presented to breast cancer organizations across the country at each Tanger center.

"Our 16th annual campaign against breast cancer was so successful and continued to grow because of the tremendous support that we receive from our retail partners and the millions of shoppers that visited Tanger Outlets this October," stated Steven B. Tanger, President and Chief Executive Officer for Tanger Factory Outlet Centers, Inc. "We are making progress in the fight and we must continue to fund the critical research that will lead to prevention and a cure for breast cancer in our life time."

Tanger's 2009 Pink Campaign ran through October 20th with funds being raised through the sale of the Tanger Pink Card. For a \$1 donation to fight breast cancer, Tanger customers received a special pink discount card that gave them 25% bonus savings at participating partnering Tanger stores across the country. The Pink Card program is now in its 4th successful year at Tanger Outlet Centers coast to coast.

In addition to raising money through the sale of its popular Pink Cards, many Tanger Outlet Centers held other onsite, community fund-raising events. These events included: Tanger 5K Breast Cancer Run/Walks -- August through October. Tanger centers invited their community to get moving together to promote fitness and the fight against breast cancer. More than 2,300 participants took part nationally in Tanger's first annual Fit For Families 5K Run/Walk events at 11 Tanger centers. These 5K community races, which started and finished at Tanger, helped raise \$40,000 for the cause.

At the Tanger Outlet Center in Gonzales, Louisiana, 2,000 area residents participated in the American Cancer Society's Relay For Life, raising more than \$78,000. In Fort Myers, Florida, Tanger's Pink Style Fashion Show generated \$24,000 for Susan G. Komen for the Cure(TM). Community breast cancer walks in Kittery, Maine; Riverhead, New York and Barstow, California were among the many other local events at Tanger centers that netted an additional \$80,000 in the fight against breast cancer.

With its primary mission to help save lives, Tanger's Annual Breast Cancer Awareness campaign helps raise the money necessary to support ongoing breast cancer research. Tanger's campaign helps fund many important programs and facilities designed to improve the quality of life for breast cancer patients and also creates awareness among Tanger shoppers for the importance of early detection.

Tanger Factory Outlet Centers, Inc., (NYSE:SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 shopping centers in 22 states coast-to-coast, totaling approximately 10.2 million square feet, leased to over 2,200 stores that are operated by over 400 different store brands. For more information on Tanger Outlet Centers, visit <u>www.tangeroutlet.com</u> or call 800-4-TANGER.

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