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Tanger Outlets Reach \$1 Million Milestone Last Month in the Fight Against Breast Cancer

Through the Stanley K. Tanger Breast Cancer Fund, Tanger has now raised more than \$6 Million for the cause

GREENSBORO, N.C., Nov. 20 /PRNewswire-FirstCall/ -- Tanger Outlet Centers (NYSE: SKT) celebrated its 15th year in the fight against breast cancer in a Big Way. Tanger's recently completed 2008 Breast Cancer Awareness campaign raised a record setting \$1 million in a month for this important cause. Money raised this fall brings Tanger's total funds raised to battle breast cancer to \$6.1 million since the program's inception in 1994.

"Raising more than \$1 million dollars in a single year is an exciting milestone in our company's ongoing fight to put an end to breast cancer," stated Stanley K. Tanger, Founder, Chairman of the Board and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. "The true strength of our campaign is the commitment and support that we receive from our retail partners, our Tanger employees and the extreme generosity and concern for breast cancer and finding a cure, of Tanger shoppers across the country. Reaching this historic \$1 million fundraising mark was a true team effort," he added.

The month-long campaign ran from September 17th-October 19th when funds were raised by Tanger through the sale of the Tanger Pink Card. For a \$1 donation to fight breast cancer, Tanger customers received a special pink discount card that gave them 25% bonus savings at participating Tanger stores across the United States. The Pink Card savings offer is now in its third successful year.

Funds raised from the card sales by Tanger are being donated locally this holiday season to more than a dozen breast cancer organizations through the Stanley K. Tanger Breast Cancer Fund. These donations are used to create awareness for the importance of early detection, to support educational programs that improve the quality of life for patients and families and most importantly to help fund critical breast cancer research to find a cure.

"We are proud to have offered a program that not only provided added value for our customers but also emphasized the value of making a difference and helping to save lives," remarked Tanger's President and Chief Operating Officer, Steven B. Tanger. "We remain committed to battling this terrible disease until a prevention and cure for breast cancer can be found."

Several Tanger Outlet Centers raised even more money to fight breast cancer by holding additional onsite and community events. More than 300 residents of Long Island, New York joined together at the Tanger Outlet Center in Riverhead for a 5K Walk that raised nearly \$20,000 to support the North Fork Breast Cancer Coalition. In Fort Myers, Florida, the

Tanger Outlet Center put together a community event that was fashioned to provide hope. The center's annual Breast Cancer Awareness fashion show and luncheon raised \$10,000 for Lee Cancer Care. A Bowling for a Cure event in West Branch, Michigan and classic car shows in Barstow, California; Gonzales, Louisiana and Locust Grove, Georgia were among the other activities that helped Tanger raise an additional \$61,000.

According to the American Cancer Society, an estimated 182,460 new cases of invasive breast cancer are expected to occur among women in the US in 2008. Approximately 40,480 deaths are expected.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 shopping centers in 22 states coast-to-coast, totaling approximately 10.2 million square feet, leased to over 2,200 stores that are operated by over 400 different store brands. For more information on Tanger Outlet Centers, visit www.tangeroutlet.com or call 800-4-TANGER.

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