

January 18, 2008



Tanger Factory Outlet Centers, Inc. 2007 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 18 /PRNewswire-FirstCall/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT) announced today that based upon the review by the Company's independent accountants, PricewaterhouseCoopers LLP, its 2007 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 92.95% as ordinary income and 7.05% as return of capital.

Preferred Shares: 100% as ordinary income

A form with detailed information regarding each distribution during 2007 is attached. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

REIT Name: Tanger Factory Outlet Centers, Inc.

Primary Layout Report Date: 1/18/2008

Security					
Description (Fund Name)	CUSIP	Ticker Symbol	Record Date	Ex- Dividend Date	Payable Date
Common	875465-10-6	SKT	01/31/07	01/29/07	02/15/07
Common	875465-10-6	SKT	04/30/07	04/26/07	05/15/07
Common	875465-10-6	SKT	07/31/07	07/27/07	08/15/07
Common	875465-10-6	SKT	10/31/07	10/29/07	11/15/07
Total					
Preferred	875465-40-3	SKT-PC	01/31/07	01/29/07	02/15/07
Preferred	875465-40-3	SKT-PC	04/30/07	04/26/07	05/15/07
Preferred	875465-40-3	SKT-PC	07/31/07	07/27/07	08/15/07
Preferred	875465-40-3	SKT-PC	10/31/07	10/29/07	11/15/07
Total					
Security		Total		Box 1a Total	Box 3
Description (Fund Name)	CUSIP	Distribution Per Share		Ordinary Dividends	Nondividend Distributions
Common	875465-10-6	0.340000		0.31603	0.023970
Common	875465-10-6	0.360000		0.33462	0.025380

Common	875465-10-6	0.360000	0.33462	0.025380
Common	875465-10-6	0.360000	0.33462	0.025380
Total		1.420000	1.319890	0.100110
			92.95%	7.05%
Preferred	875465-40-3	0.468750	0.468750	
Preferred	875465-40-3	0.468750	0.468750	
Preferred	875465-40-3	0.468750	0.468750	
Preferred	875465-40-3	0.468750	0.468750	
Total		1.875000	1.875000	
			100.00%	

SOURCE Tanger Factory Outlet Centers, Inc.