

November 9, 2007



Steven B. Tanger, President of Tanger Outlets, to Share Insights on CNBC's Squawk Box Morning News Show

Monday, November 12th at 7:15 a.m.

GREENSBORO, N.C., Nov. 9 /PRNewswire-FirstCall/ -- Steven B. Tanger, President and Chief Operating Officer of Tanger Factory Outlet Centers, Inc. will be a guest on CNBC's popular morning news show "Squawk Box" this Monday, November 12th. Squawk Box is the ultimate "pre-market" morning news and talk program, where the biggest names in business and politics bring their most important stories. Squawk's unique sense of street smarts and wit, mix business news with an unscripted and fast-paced exchange of banter. "Squawk Box" brings Wall Street to Main Street and is a "must see" for everyone from the professional trader to the casual investor.

Steve Tanger's appearance will be broadcast live from CNBC studios in New York at 7:15 a.m. With more than 25 million shoppers expected to visit Tanger shopping centers across the country during November and December, the segment will feature Steve's outlook for the upcoming holiday shopping season. He will also share his insights into the impact of rising energy prices on consumer spending behavior and how Tanger and the Outlet Industry are positioned to succeed despite fluctuations in the economy and energy costs. This is Mr. Tanger's second appearance on CNBC's Squawk Box program in 2007. As a guest on August 31st, he discussed national shopping trends, outlet shopping and the dynamic growth of the Outlet Industry.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 shopping centers in 23 states coast-to-coast, totaling approximately 9.2 million square feet, leased to over 2,000 stores that are operated by over 400 different store brands. For more information on Tanger Outlet Centers, call 1-800-4-TANGER or visit our website at www.tangeroutlet.com.

SOURCE Tanger Factory Outlet Centers, Inc.