

StandardAero Breaks Ground On Winnipeg Facility Expansion

Investment to Increase Capacity, Drive Faster Turnaround Times for Commercial and Military Engine MRO Services

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- StandardAero (NYSE: SARO), a leading independent pure-play provider of aerospace engine aftermarket services including engine maintenance, repair and overhaul (MRO) and engine component repair, has broken ground on an approximately 70,000 sq. ft. expansion to one of the company's facilities in Winnipeg, MB, which provides full MRO support for the GE Aerospace CF34-3/8 and CFM International CFM56-7B turbofan engines.

This latest investment in StandardAero's extensive Winnipeg footprint will increase the site's capacity for the CF34-3/8 engine, which powers some of the industry's most popular regional airliners such as the Embraer E175 and MHIRJ CRJ700. The expansion will also allow StandardAero to increase work on the CFM56-7B, which powers the Boeing 737 NG and its military variants, including the P-8A Poseidon maritime patrol aircraft.

The investment in the Winnipeg campus is being undertaken in partnership with StandardAero's government partners, most notably the Manitoba provincial government, which is contributing \$3 million towards the expansion. This investment supports the highly skilled workforce at the facility, which serves commercial and military operators worldwide.

"StandardAero is delighted to reinforce its commitment to our CF34 and CFM56 customers worldwide through this new investment in our Winnipeg facility, which will increase the building's footprint by 40 percent," said Russ Ford, Chairman & CEO of StandardAero. "Over the past 25 years, we have developed a reputation for reliable service excellence on the CF34 engine family, and we look forward to exceeding our customers' expectations on this and all platforms for decades to come."

Commenting on the Manitoba provincial government's investment in the expansion, the Honourable Jamie Moses, Minister of Business, Mining, Trade and Job Creation said: "Today's announcement is a powerful example of StandardAero, a world-class company, continuing to choose Manitoba as the right destination for investment. Through this partnership, our government is investing in Manitoba's people, supporting thousands of jobs right here in Winnipeg and building a globally leading aerospace sector."

Peter Wheatley, Vice President & General Manager - CF34/CFM56 at StandardAero, added: "This new investment in our CF34/CFM56 lines continues StandardAero's 114-year presence in Winnipeg, and further cements our commitment to our 1,500 employees here. Our team has long exemplified StandardAero's focus on operational excellence, and the approximately 70,000 sq. ft. expansion will benefit from the very latest in world-class

equipment and processes when it comes on line in the second half of 2026. Moreover, the volume of work represented by this additional capacity over the next several years is already mostly secured through long-term contracts."

"StandardAero is a trusted, high performing MRO provider and we're pleased their facility expansion in Winnipeg will offer our CF34-3/8 engine customers even greater capacity and capabilities to meet their needs," said Vivek Kuppusamy, General Manager, Regional Engines, GE Aerospace. "This site expansion highlights our commitment to an MRO network that offers our customers a choice of facilities and geographies to meet surging travel demand."

StandardAero has been a GE-Branded Service Agreement (GBSA) partner for the CF34-3 and CF34-8 since 2001, and the Winnipeg facility celebrated its 4,000th CF34 MRO workscope last November. StandardAero also offers CF34 authorized line service maintenance from its location in Augusta, GA, USA, plus engine health monitoring (EHM) data analysis support from its facility in Gonesse, France.

StandardAero also holds CFM International General Support License Agreement (GSLA) approval for the CFM56-7B, having supported the engine since 2009, and today serves the global Boeing 737NG operator base with engine overhaul and test capabilities from two locations across North America: Winnipeg, MB, Canada and DFW International Airport, TX, USA. The company provides an extensive range of additional services for the CFM56 family, including exchange engines, used serviceable material (USM), component repair and overhaul, and EHM data analysis.

StandardAero is a leading independent pure-play provider of aerospace engine aftermarket services for fixed- and rotary-wing aircraft, serving the commercial, military and business aviation end markets. StandardAero provides a comprehensive suite of critical, value-added aftermarket solutions, including engine maintenance, repair and overhaul, engine component repair, on-wing and field service support, asset management and engineering solutions. StandardAero is an NYSE listed company under the ticker symbol SARO. For more information about StandardAero, go to www.standardaero.com.

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Source: StandardAero