

Astronics CSC Appoints HAECO as its Exclusive Component Services Provider in Asia Pacific for IFEC Products

The partnership will provide a regional component service and repair center to support inflight connectivity products for Asia Pacific airline customers

EAST AURORA, N.Y.--(BUSINESS WIRE)-- <u>Astronics Corporation</u> (Nasdaq: ATRO), a leading provider of advanced technologies for the global aerospace, defense, and semiconductor industries, announced today that its wholly owned subsidiary <u>Astronics</u> <u>Connectivity Systems and Certification</u> has entered into a long-term agreement with Hong Kong Aircraft Engineering Company Limited (HAECO Group). Under the agreement, the two companies will establish a service center to provide Astronics and its airline customers with Line Replaceable Unit (LRU) services in China and Asia Pacific.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20180904005100/en/</u>

Astronics CSC is working with HAECO to establish a service center to support Asia-based customers. (Photo: Business Wire)

In accordance with the agreement, HAECO Group subsidiary HAECO

Component Overhaul (Xiamen) Ltd. will establish a fulfilment center to provide specialized engineering and component services, including test, maintenance and repair of <u>Astronics</u> <u>CSC's Summit™ inflight connectivity LRUs.</u> HAECO Component Overhaul (Xiamen) offers extensive experience as the authorized repair center for a wide range of component OEMs, with a proven track record of serving component repair needs of airlines in the region.

Astronics CSC selected HAECO Group for this partnership because of the company's comprehensive aircraft engineering and maintenance operations in the Asia Pacific region. "As our Summit line of IFEC products experiences increasing demand in the Asia Pacific and China markets, we sought a partnership to enable a regional component service and repair center to deliver localized support for these customers," said Michael Kuehn, President of Astronics CSC. "We're happy to announce the appointment of HAECO and look forward to continuing to strengthen this relationship."

Clement Au, General Manager of HAECO Component Overhaul (Xiamen), said, "We are excited to begin a business partnership with Astronics CSC. With our combined technical expertise and vast experience, we are confident that the Component Services Centre will provide reliable, high quality in-flight entertainment and connectivity (IFEC) product maintenance services to airlines in the Asia Pacific region."

Astronics Connectivity Systems and Certification serves as the experienced, global market

leader for in-flight entertainment and connectivity (IFEC) solutions for aircraft. The Company specializes in connectivity hardware, integration engineering, and certification services. Together with other Astronics subsidiaries, Astronics CSC offers the most complete set of IFEC hardware solutions available from a single vendor.

About Hong Kong Aircraft Engineering Company Limited ("HAECO")

The HAECO Group is one of the world's leading aircraft engineering and maintenance service providers. The Group provides a comprehensive range of services encompassing Airframe Services, Line Services, Cabin Solutions, Private Jet Solutions, Fleet Technical Management, Inventory Technical Management, Component Overhaul, Aerostructure Repairs, Landing Gear Services, Engine Services, Parts Manufacturing and Technical Training. The HAECO Group consists of 17 subsidiaries and affiliates, employing around 17,000 staff in Hong Kong, Mainland China, Singapore and the United States. The HAECO Group is publicly listed on the Hong Kong Stock Exchange (stock code: 00044).

For more information on HAECO Group, visit www.haeco.com

About Astronics Corporation

Astronics Corporation (NASDAQ: ATRO) serves the world's aerospace, defense and semiconductor industries with proven, innovative technology solutions. Astronics works sideby-side with customers, integrating its array of power, connectivity, lighting, structures, interiors, and test technologies to solve complex challenges. For 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, military branches, completion centers and Fortune 500 companies rely on the collaborative spirit and innovation of Astronics.

For more information on Astronics and its solutions, visit <u>Astronics.com</u>.

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