Servis 1st Bank®



ServisFirst Bancshares Inc.

NYSE: SFBS

November 2026

EQUAL HOUSING LENDER

Member FDIC

Forward-Looking Statements

Statements in this presentation that are not historical facts, including, but not limited to, statements concerning future operations, results or performance, are hereby identified as "forward-looking statements" for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. The words "believe," "expect," "anticipate," "project," "plan," "intend," "will," "could," "would," "might" and similar expressions often signify forward-looking statements. Such statements involve inherent risks and uncertainties. ServisFirst Bancshares, Inc. cautions that such forward-looking statements, wherever they occur in this presentation or in other statements attributable to ServisFirst Bancshares, Inc., are necessarily estimates reflecting the judgment of ServisFirst Bancshares, Inc.'s senior management and involve risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Such forward-looking statements should, therefore, be considered in light of various factors that could affect the accuracy of such forward-looking statements, including, but not limited to: general economic conditions, especially in the credit markets and in the Southeast; the performance of the capital markets; changes in interest rates, yield curves and interest rate spread relationships; changes in accounting and tax principles, policies or guidelines; changes in legislation or regulatory requirements; changes as a result of our reclassification as a large financial institution by the FDIC; changes in our loan portfolio and the deposit base; possible changes in laws and regulations and governmental monetary and fiscal policies, including, but not limited to, the Federal Reserve policies in connection with continued or re-emerging inflationary pressures and the ability of the U.S. Congress to increase the U.S. statutory debt limit as needed; computer hacking or cyber-attacks resulting in unauthorized access to confidential or proprietary information; substantial, unexpected or prolonged changes in the level or cost of liquidity; the cost and other effects of legal and administrative cases and similar contingencies; possible changes in the creditworthiness of customers and the possible impairment of the collectability of loans and the value of collateral; the effect of natural disasters, such as hurricanes and tornados, in our geographic markets; and increased competition from both banks and non-bank financial institutions. For discussion of these and other risks that may cause actual results to differ from expectations, please refer to "Cautionary Note Regarding Forward-looking Statements" and "Risk Factors" in our most recent Annual Report on Form 10-K, in our Quarterly Reports on Form 10-Q, and our other SEC filings. If one or more of the assumption forming the basis of our forward-looking information and statements proves incorrect, then our actual results, performance or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained herein. Accordingly, you should not place undue reliance on any forward-looking statements, which speak only as of the date made. ServisFirst Bancshares, Inc. assumes no obligation to update or revise any forward-looking statements that are made from time to time.

Non-GAAP Financial Measures - This presentation includes non-GAAP financial measures. Information about any such non-GAAP financial measures, including a reconciliation of those measures to GAAP, can be found in the presentation.

ServisFirst By The Numbers

Organic Growth Story

- Single bank BHC founded in Birmingham, Alabama
- Organic asset growth since the bank was founded in 2005[1]: 23% CAGR

High-Performing Metropolitan Commercial Bank

- Total Assets [2]: $18.3 billion
- Stockholders' Equity [2]: $2.0 billion
- ROAA [3]: 1.90%
- Efficiency Ratio [3]: 29.89%

Strong Balance Sheet and Income Growth

- Gross Loans CAGR [4]: 13%
- Total Deposits CAGR [4]: 13%
- Net Income for Common CAGR [4]: 16%
- Diluted EPS 10-Year CAGR [4]: 16%

$18.3B
Total Assets

$2.0B
Stockholders' Equity

23%
Organic Asset CAGR Since 2005

16%
Diluted EPS 10-Year CAGR

1.90%
ROAA

29.89%
Efficiency Ratio

1. 20-year compounded annual growth rate (CAGR) calculated from 12/31/2005 – 12/31/2025; excludes the impact of ServisFirst's one acquisition in 2015 – approximately $200 million
2. As of September 30th, 2026
3. For 9 months ended September 30th, 2026
4. 10-year compounded annual growth rate (CAGR) calculated from 12/31/2015 – 12/31/2025

Our Business Strategy

Simple Business Model with Focus on Core Banking

- **Loans and deposits are primary drivers** – Not ancillary services
- **Limited branch footprint with technology-driven efficiency** – Serving markets with precision
- **Big bank products, community bank service** – Best of both worlds for customers
- **Adjusted deposit focus + C&I lending emphasis** – Conservative, profitable lending
- **Scalable, decentralized business model** – Regional CEOs drive revenue and relationships
- **Opportunistic expansion in attractive geographies** – Teams of best bankers in each market
- **Disciplined growth company** – High standards for performance

Opportunistic Expansion Model

Key Principles

- Identify great bankers in attractive markets
- Focus on people, not just places
- Target minimum $300M in assets within 3 years

Customer Focus

- Professional banking services to mid-market commercial customers
- Customers neglected by larger regional and national banks
- Personalized service approach

Market Strategies

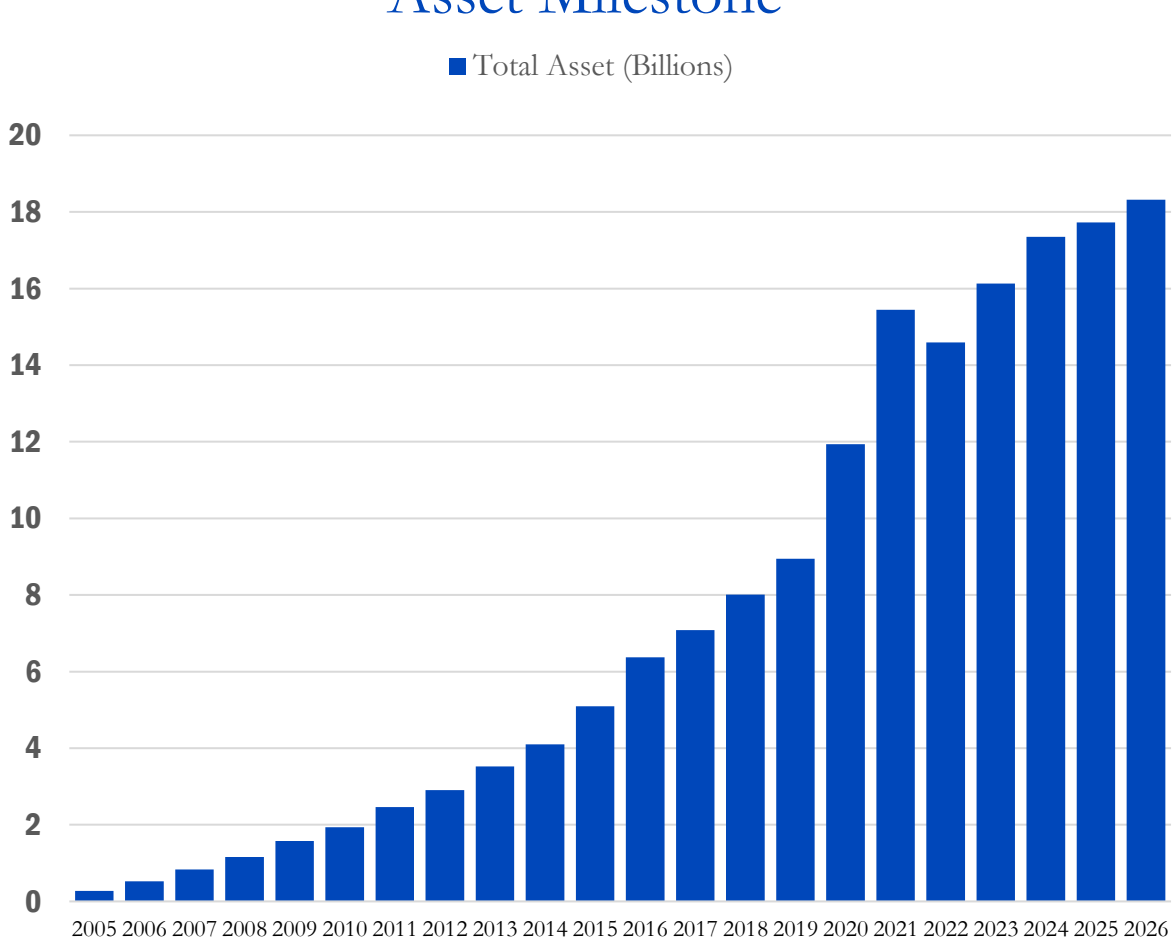
- Regional CEOs execute simple business model
- Centralized risk management
- Non-legal board of directors comprised of key business people

Future Expansion

- Southern metropolitan markets focus
- Industry contact network leverage
- Selective growth strategy

Milestones (Assets)

- Founded in May 2005 with initial capital raise of $35 million
- Reached profitability during the fourth quarter of 2005 and have been profitable every quarter since



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ServisFirst Bank Milestones (Branches)



2005 - 2011

- Founded, Birmingham, AL
- Huntsville, AL
- Montgomery, AL
- Dothan, AL
- Correspondent Banking
- Pensacola, FL



2012 - 2015

- Mobile, AL
- Nashville, TN
- Initial Public Offering
- Charleston, SC
- Atlanta, GA



2016 - 2020

- Tampa Bay, FL
- Fairhope, AL
- Fort Walton, FL
- Sarasota, FL
- Columbus, GA



2021 - 2022

- Venice, FL
- Orlando, FL
- Panama City, FL
- Charlotte, NC
- Tallahassee, FL
- Asheville, NC



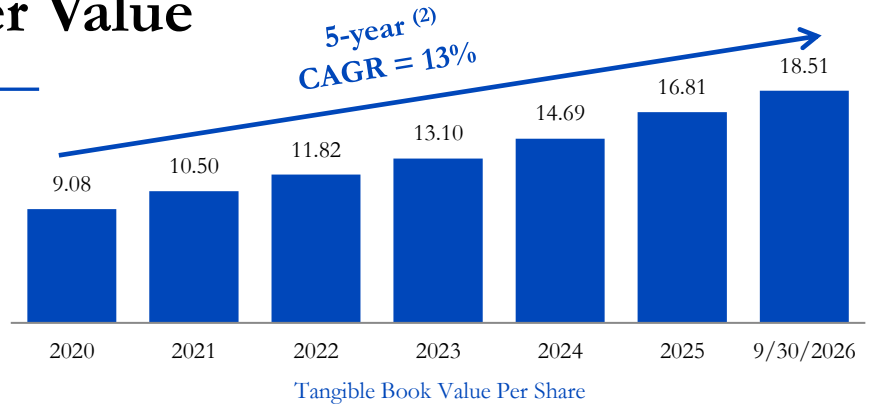
2023 - 2025

- Virginia Beach, VA
- Lake Norman, NC
- Tallahassee, FL - Mortgage
- Memphis, TN
- Auburn, AL
- Houston, TX

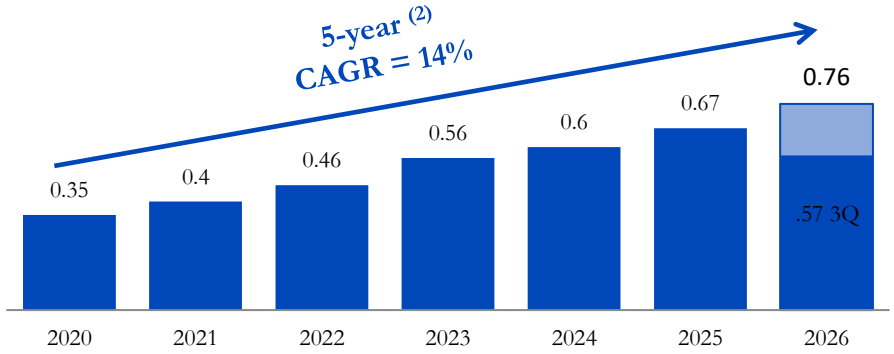
Two Decades of Strategic Growth Across the Southeast.

Consistently Building Shareholder Value

- Since the bank opened, Tangible Book Value has increased by a **minimum of 10% every year** (20-year CAGR [1] = 16%)
- Stock Price has increased by more than 4,700% [3] since initial capital raise in 2005 (20-year CAGR [1] = 21%)
- Dividend has increased each year since initial public offering in 2014



Tangible Book Value Per Share

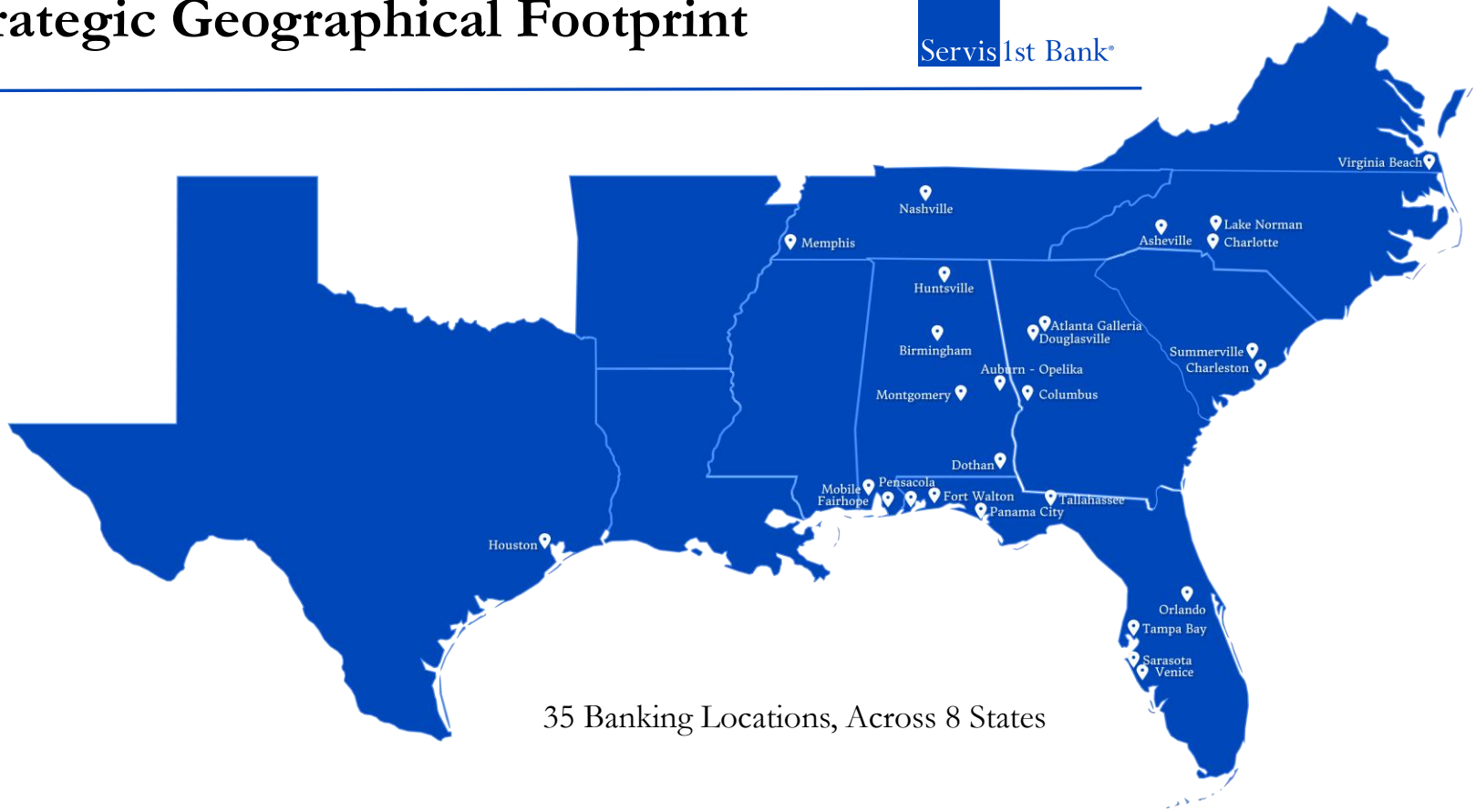


Annual Dividend Per Share

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1. 20 – year CAGR = 12/31/2005 – 12/31/2025
2. 5 – year CAGR = 12/31/2020 – 12/31/2025
3. Split adjusted (12-for-1) stock price for 2005 initial capital raise was $0.835 per share. Closing stock price on 9/30/2026 was 39.98

Strategic Geographical Footprint



35 Banking Locations, Across 8 States

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Our Regions

Region [1]	Total Offices [2]	Total MSA Deposits [3] ($ in billions)	(%)
Alabama			
Birmingham-Hoover	3	53.78	9.27
Auburn-Opelika	1	4.6	0.57
Dothan	2	4.7	22.9
Huntsville	2	12.4	10.4
Mobile	2	10.6	6.7
Daphne-Fairhope-Foley	1	6.7	1.8
Montgomery	2	9.7	13.8
Florida			
Crestview-Fort Walton Beach-Destin	1	8.3	1.23
North Port-Sarasota-Bradenton	2	29.1	2.3
Orlando-Kissimmee-Sanford	1	68.8	0.16
Panama City	1	5.1	1.26
Pensacola-Ferry Pass-Brent	2	8.2	7.71
Tallahassee [4]	2	8.4	1.9
Tampa-St. Petersburg-Clearwater	1	131.5	0.4
Georgia			
Atlanta-Sandy Springs-Roswell	2	255.1	0.4
Columbus	1	9.5	0.3
North Carolina			
Charlotte-Concord-Gastonia	2	432.7	0.04
Asheville	1	10.3	0.62
South Carolina			
Charleston-North Charleston	2	25.6	1.29
Tennessee			
Nashville-Davidson-Murfreesboro-Franklin	1	107.8	0.8
Memphis, TN-MS-AR	1	46.2	0.24
Virginia Beach			
Virginia Beach-Norfolk-Newport News	1	31.1	0.3
Texas			
Houston	1	360.4	N/A
Total	35	1646.58	

1. Represents metropolitan statistical areas (MSAs)
2. As of September 30, 2026
3. As reported by the FDIC as of 6/30/2026
4. Includes Tallahassee Mortgage LPO and Tallahassee Full-Service Office

Our Business Model

Loan Making and Deposit Taking

- Traditional commercial banking services
- No focus on non-traditional business lines

Culture of Cost Control

- "Branch light" model, with an average of $414 million in deposits per banking center
- Utilize technology and centralized infrastructure
- Staff concentrated on production and risk management
- Key products include remote deposit capture (about two-thirds of checks are deposited via remote and mobile deposit), cash management, and remote currency management
- Certain functions are outsourced

C&I and Owner-Occupied CRE Lending Expertise

- Comprises 42% of gross loans
- Target customers: privately held businesses with $2 to $250 million in annual sales, professionals, and affluent consumers

Scalable, Decentralized Structure

Local decision-making

- Emphasize local decision-making to drive customer revenue
- Centralized, uniform risk management and support
- Conservative local lending authorities, covers most lending decisions
- Geographic organizational structure (as opposed to line of business structure)

Regional CEOs empowered and held accountable

- Utilize stock-based compensation to align goals

Top-down sales culture

- Senior management actively involved in customer acquisition

Capacity For Growth

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Potential for significant growth in both loan and deposit book size of current calling officers

- Approximately 27% of calling officers manage loan and/or deposit books exceeding $75 million
- Average outstanding loan balances per officer as of 9/30/2026 was $76 million and average deposit balances per officer was $66 million
- Strive for a minimum of $75 million in outstanding loans and deposits for every calling officer, resulting in approximately $4.7 billion in potential additional loan balances and $6.0 billion in potential additional deposits balances

Focused on identifying motivated, customer service-oriented bankers

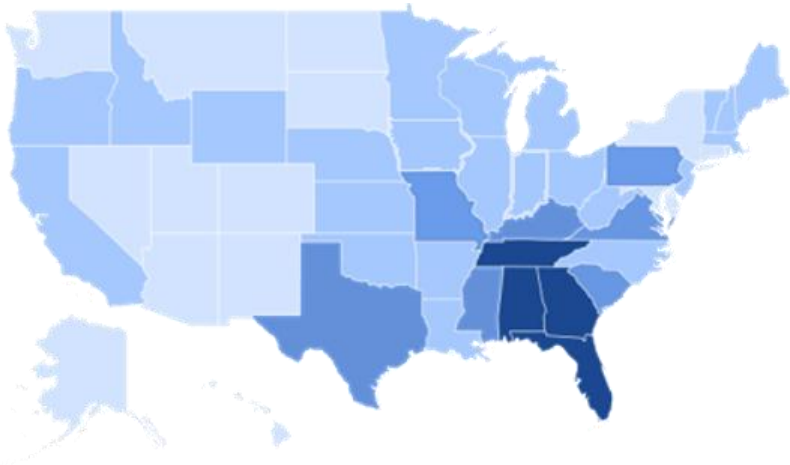
- Regularly meet with potential new bankers
- Sustainable growth achieved through exceptional customer service which builds client loyalty and leads to customer referrals

Risk Management & Credit Process

- Lending focuses on middle market clients with Regional CEO and credit officers having delegated lending authority and larger relationships are approved by CCO and/or members of executive management
- Centralized monitoring of borrowing based-governed lines of credit greater than $2MM and centralized monitoring of commercial construction projects greater than $3MM
- Independent loan review examines approximately 35% of the committed balances annually to affirm risk rating accuracy and proper documentation
- The top three industry exposures as of 9/30/26 are:
  - Real Estate (36%), Service Industry (12%) and Health Care (8%).
- The top three C&I and C&I OOCRE portfolio industries are: Retail (16%), Manufacturing (10%), and Real Estate (9%). C&I and C&I OOCRE loans account for 42% of the total loan portfolio
- The Bank does not lead any Share National Credits (SNCs); the Bank does participate in 15 relationships that are classified as SNCs with current balances of $153MM as of 9/30/26
- As of 9/30/26, CRE as a percent of capital was 298% and AD&C as a percent of capital was 70%
- Approximately 92% of the Bank's CRE loans are located in Bank's eight state footprint

Correspondent Banking Footprint

Date	# of Relationships	Deposits (Non Interest Bearing)	Deposits (Interest Bearing)	Fed Funds Purchased	Total Balance ($000s)
9/30/2026	397	$372,795	$530,249	$1,784,921	$2,687,965
6/30/2026	396	$387,041	$579,472	$1,579,238	$2,545,752
3/31/2026	392	$375,720	$670,307	$1,546,837	$2,592,864
12/31/2025	388	$336,636	$751,689	$1,371,628	$2,459,953
9/30/2025	388	$314,718	$617,363	$1,470,100	$2,402,181
6/30/2025	385	$320,344	$577,960	$1,599,135	$2,497,439
3/31/2025	378	$285,662	$511,565	$2,358,326	$3,155,554



Our Management Team

Thomas A. Broughton

Chairman, President and CEO

Previously President/CEO of First Commercial Bank; American Banker's 2009 Community Banker of the Year

Rodney E. Rushing

EVP and Chief Operating Officer

Previously EVP of Correspondent Banking at BBVA-Compass

J. Harold Clemmer

EVP Chief Banking Officer

Previously EVP and Regional CEO Atlanta and Virgina Beach

Jim H. Harper

SVP and Chief Credit Officer

Previously EVP and Senior Credit Risk Officer for Cadence Bank

Bart E. McBride

EVP Sales Manager

Previously EVP Commercial Banking at ServisFirst Bank

B. Harrison Morris

Regional President & CEO South Alabama

Previously Market President of Wachovia's operation in Dothan

David A. Sparacio

EVP and Chief Financial Officer

Previously EVP, Corporate Controller for Ameris Bank

Our Regional Management Team

G. Carlton Barker

EVP and Regional CEO Montgomery

Previously Group President for Regions Bank Southeast Alabama Bank Group.

Gregory W. Bryant

EVP and Regional CEO West Central Florida

Previously President and CEO of Bay Cities Bank in Tampa Bay.

J. Harold Clemmer

EVP Chief Banking Officer

Previously EVP and Regional CEO Atlanta and Virgina Beach at ServisFirst Bank

Christopher J. Dvorachek

EVP and Regional CEO Texas

Previously EVP/Managing Director of Commercial Banking for Woodforest National Bank

Jim O. Holtcamp

EVP and Regional CEO Huntsville

Previously EVP Commercial Banking at ServisFirst Bank Huntsville

W. Bibb Lamar

EVP and Regional CEO Mobile

Previously CEO of BankTrust for over 20 years.

Rick A. Manley

EVP and Regional CEO North Carolina

Previously Mid Atlantic President for First Horizon Bank.

Rex D. McKinney

EVP and Regional CEO Northwest Florida

Previously EVP/Senior Commercial Lender for First American Bank/Coastal Bank and Trust (Synovus)

B. Harrison Morris

Regional President & CEO of South Alabama

Previously Market President of Wachovia's operation in Dothan.

Thomas G. Trouche

EVP and Regional CEO Charleston

Previously Executive Vice President Coastal Division for First Citizens Bank.

Bradford A. Vieira

EVP and Regional CEO Tennessee

Previously SVP and Commercial Banking Manager at ServisFirst Bank.

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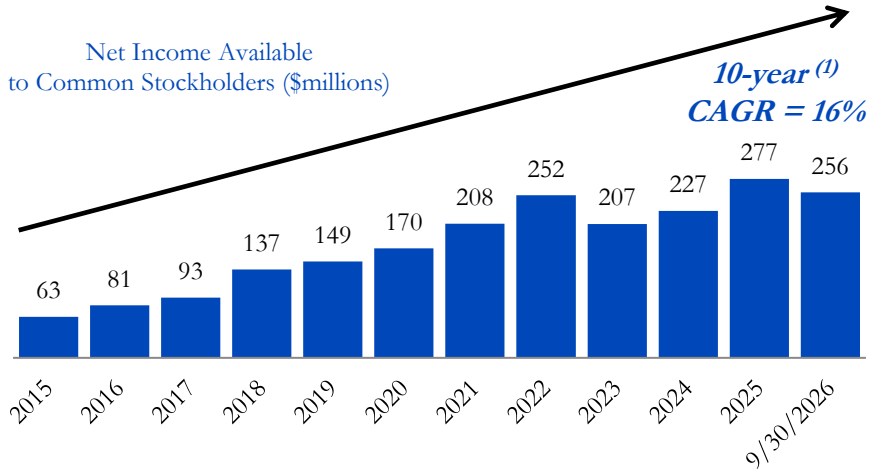
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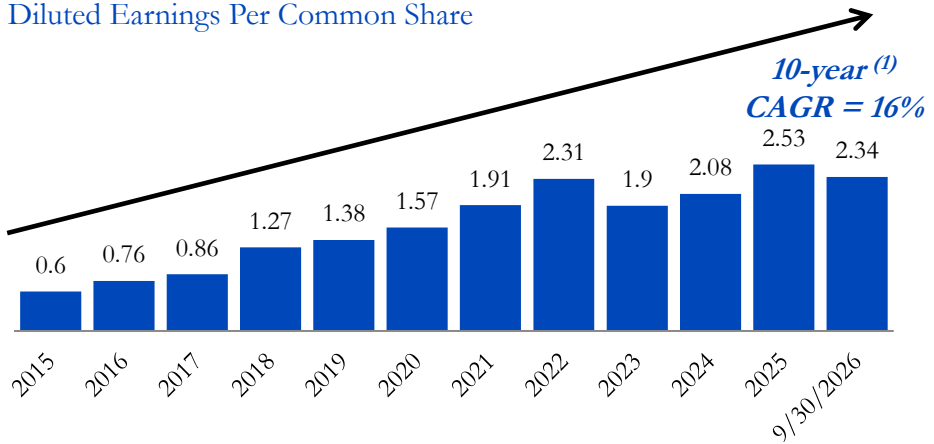
Financial Results



Income Growth

- Rare combination of balance sheet growth and earnings power
- EPS growth includes impact of $55.1 million of common stock issued in five private placements as we entered new markets prior to our initial public offering (IPO) and $56.9 million from the IPO

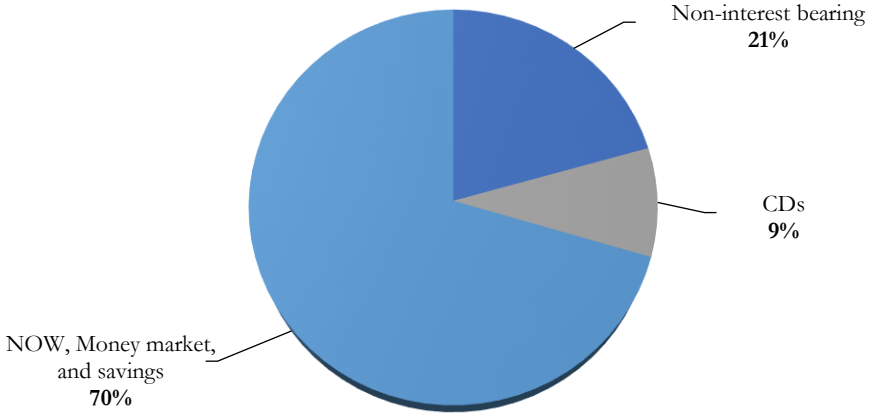




1) 10 – year CAGR = 12/31/2015 – 12/31/2025

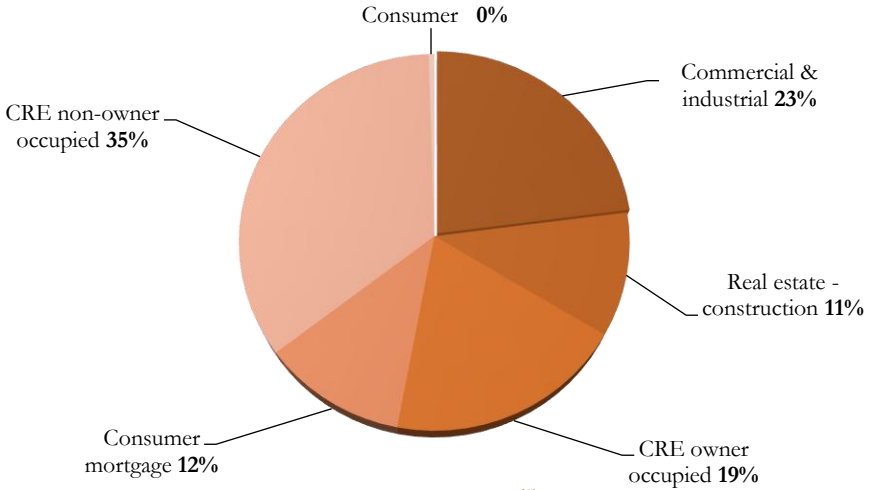
Balance Sheet Makeup

- Primary focus on building core deposits, highlighted by non-interest-bearing accounts and non-reliance on CDs
- C&I lending expertise within a well-balanced loan portfolio



Deposit Mix [1]

2.80% Cost of Interest-Bearing Deposits [2]



Loan Portfolio [1]

6.24% Yield on Loans [2]

1) For period ending September 30, 2026
2) Average for the three months ended September 30, 2026

Loan Growth by Type

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Dollars in Thousands Loan Type	9/30/2025	9/30/2026	Year / Year Growth
Commercial, Financial and Agricultural	$ 2,945,784	$ 3,386,275	$ 440,491
Real Estate - Construction	$ 1,532,285	$ 1,566,203	$ 33,918
Real Estate - Mortgage:			
Owner-Occupied Commercial	$ 2,680,055	$ 2,853,062	$ 173,007
1-4 Family Mortgage	$ 1,625,296	$ 1,717,781	$ 92,485
Other Mortgage	$ 4,448,710	$ 5,141,148	$ 692,438
Subtotal: Real Estate - Mortgage	$ 8,754,061	$ 9,711,991	$ 957,930
Consumer	$ 79,837	$ 72,834	$ (9,022)
Total Loans	$ 13,311,967	$ 14,737,303	$ 1,425,336

Repricing Opportunity

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Fixed Rate Loan Maturity Table as of 09.30.2026						
Dollars in thousands	1 Year or Less	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years	Over 5 Years
Commercial, financial and agricultural	235,568	53,636	132,563	182,594	194,675	154,867
Real estate - construction	61,116	62,723	31,598	48,423	74,460	109,661
Real estate - mortgage						
Owner-occupied commercial	289,368	137,068	206,083	272,738	482,223	370,660
1-4 family mortgage	61,569	20,660	18,831	69,348	95,906	746,551
Non-owner occupied commercial	844,858	225,472	367,022	305,414	585,712	298,819
Subtotal: Real estate - mortgage	1,195,794	383,200	591,936	647,500	1,163,840	1,416,031
Consumer	5,302	677	1,402	994	2,252	307
Total	1,497,780	500,236	757,499	879,510	1,435,228	1,680,865
Weighted average rate	5.08%	5.99%	5.94%	6.54%	5.98%	5.63%

Variable Rate Loan Maturity Table as of 09.30.2026						
Dollars in thousands	1 Year or Less	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years	Over 5 Years
Commercial, financial and agricultural	1,248,324	324,231	266,380	80,742	233,859	147,665
Real estate - construction	549,295	204,194	81,020	151,849	83,878	94,134
Real estate - mortgage						
Owner-occupied commercial	134,494	76,102	251,246	236,751	242,764	148,706
1-4 family mortgage	104,789	57,736	30,317	48,716	68,424	377,051
Non-owner occupied commercial	720,401	426,941	501,616	303,129	435,607	117,453
Subtotal: Real estate - mortgage	959,684	560,778	783,179	588,596	746,795	643,210
Consumer	22,916	14,314	1,935	340	472	6,718
Total	2,780,219	1,103,517	1,132,515	821,527	1,065,004	891,727
Weighted average rate	6.86%	6.71%	6.51%	6.49%	6.44%	6.60%

- **30% of the fixed rate loan portfolio matures within the next two years at a weighted average rate of 5.31%**
- **88% of floating rate loans have a floor; weighted average floor rate is 4.73%**
- **Over $2.2 billion of projected cash flows from fixed rate loans over the next 12 months at a weighted average rate of 5.29%**
- **Slightly liability sensitive profile driven by a well-balanced rate structure**

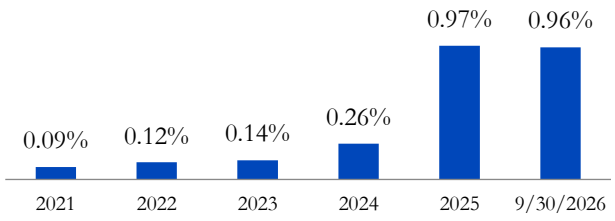
Note: Loan balances and weighted average rates exclude credit card portfolios, deferred costs, overdrafts, in process accounts and loan fees.

Credit Trends

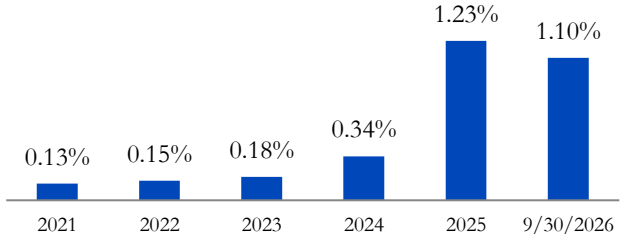
Commercial Real Estate Trends						
	Year Ended December 31,					Current Period
(In Thousands)	2021	2022	2023	2024	2025	9/30/2026
1-4 Family Construction Speculative	$ 74,811	$ 105,954	$ 109,800	$ 117,620	$ 157,346	$ 178,669
1-4 Family Construction Sold	$ 96,144	$ 116,556	$ 90,772	$ 108,714	$ 125,385	$ 131,963
Resi Acquisition & Development	$ 37,753	$ 35,530	$ 47,560	$ 57,278	$ 61,695	$ 64,233
Multifamily Permanent	$ 459,122	$ 869,483	$ 1,038,283	$ 1,248,669	$ 1,347,178	$ 1,415,308
Residential Lot Loans	$ 37,130	$ 51,816	$ 49,672	$ 41,600	$ 53,150	$ 61,975
Commercial Lots	$ 60,132	$ 50,717	$ 36,694	$ 46,225	$ 79,831	$ 103,169
Raw Land	$ 134,774	$ 164,932	$ 151,470	$ 162,435	$ 151,792	$ 130,571
Commercial Construction	$ 662,333	$ 1,006,883	$ 1,033,652	$ 955,433	$ 828,427	$ 895,624
Retail	$ 363,610	$ 537,466	$ 545,866	$ 597,129	$ 679,662	$ 752,308
Nursing Home or Assisted Living Facility	$ 363,410	$ 321,210	$ 301,244	$ 308,910	$ 379,474	$ 512,088
Office Building	$ 290,075	$ 384,209	$ 413,729	$ 434,407	$ 472,080	$ 574,280
Hotel or Motel	$ 259,986	$ 409,720	$ 458,329	$ 592,214	$ 603,154	$ 619,846
All Other CRE Income Property	$ 847,093	$ 978,145	$ 899,659	$ 999,913	$ 1,121,842	$ 1,267,318
Total CRE (Excluding O/O CRE)	**$3,686,371**	**$ 5,032,620**	**$ 5,176,730**	**$ 5,670,548**	**$ 6,061,017**	**$ 6,707,351**
Total Risk-Based Capital (Bank Level)	**$1,303,623**	**$ 1,532,890**	**$ 1,691,212**	**$ 1,859,978**	**$ 2,039,091**	**$ 2,253,134**
CRE as % of Total Capital	**283%**	**328%**	**306%**	**305%**	**297%**	**298%**
Total Gross Loans	**$9,653,984**	**$11,687,968**	**$11,658,829**	**$12,605,836**	**$13,696,912**	**$ 14,737,303**
CRE as % of Total Portfolio	**39%**	**43%**	**44%**	**45%**	**44%**	**46%**
CRE Owner Occupied	**$ 1,874,103**	**$ 2,199,280**	**$ 2,257,163**	**$ 2,445,914**	**$ 2,629,991**	**$ 2,730,999**
CRE OO as % of Total Portfolio	**20%**	**19%**	**19%**	**19%**	**19%**	**19%**
CRE OO as % of Total Capital	**144%**	**143%**	**133%**	**132%**	**129%**	**121%**
Acquisition, Development, & Construction Trends						
AD&C	**$ 1,103,076**	**$ 1,532,388**	**$ 1,519,619**	**$ 1,489,305**	**$ 1,457,628**	**$ 1,566,203**
AD&C as % of Total Capital	**85%**	**100%**	**100%**	**80%**	**71%**	**70%**
AD&C as % of Total Portfolio	**12%**	**13%**	**13%**	**12%**	**11%**	**11%**

Credit Quality

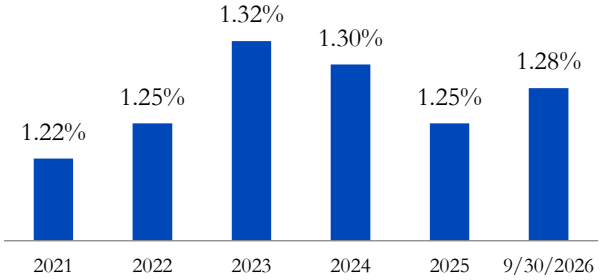
Strong loan growth while maintaining asset quality discipline



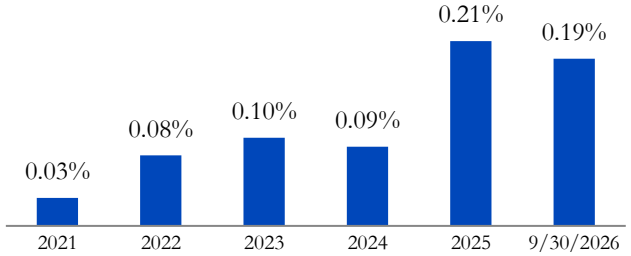
Non-Performing Assets / Total Assets



Non-Performing Loans / Total Loans



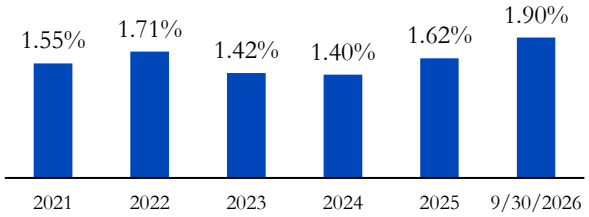
Allowance for Credit Losses / Total Loans



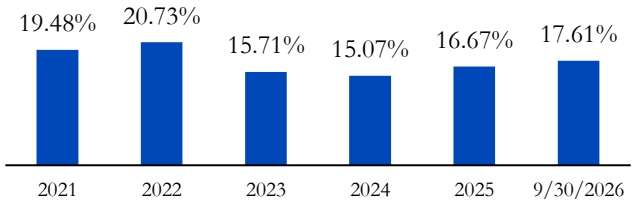
Net Charge Offs / Total Average Loans

Profitability Metrics

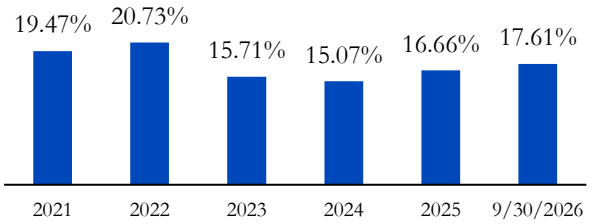
Consistent Earnings Results and Strong Momentum



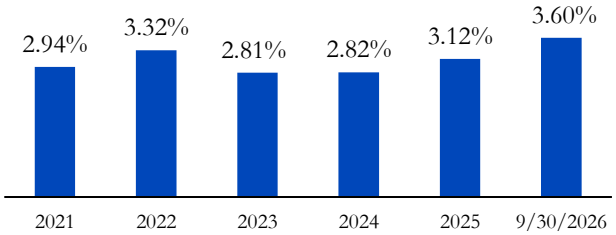
Adjusted Return on Average Assets (1)



Adjusted Return on Average Equity (1)



Adjusted Return on Average Common Equity (1)

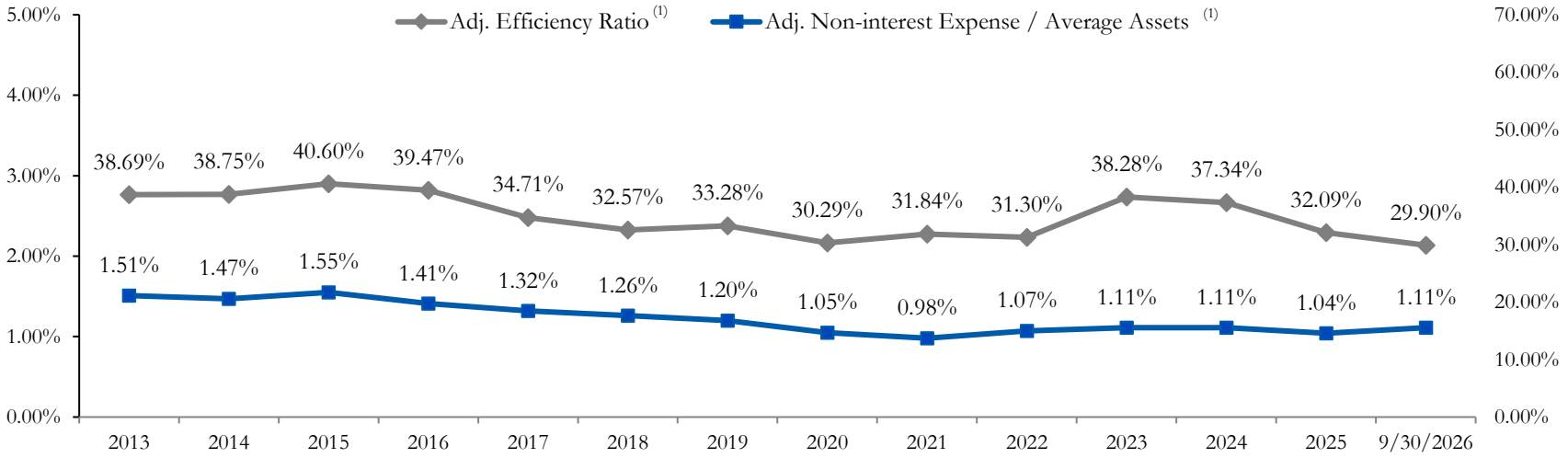


Net Interest Margin

1) For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included at the end of this presentation.

Efficiency

Our Operating Structure and Business Strategy Enable Efficient, Profitable Growth.

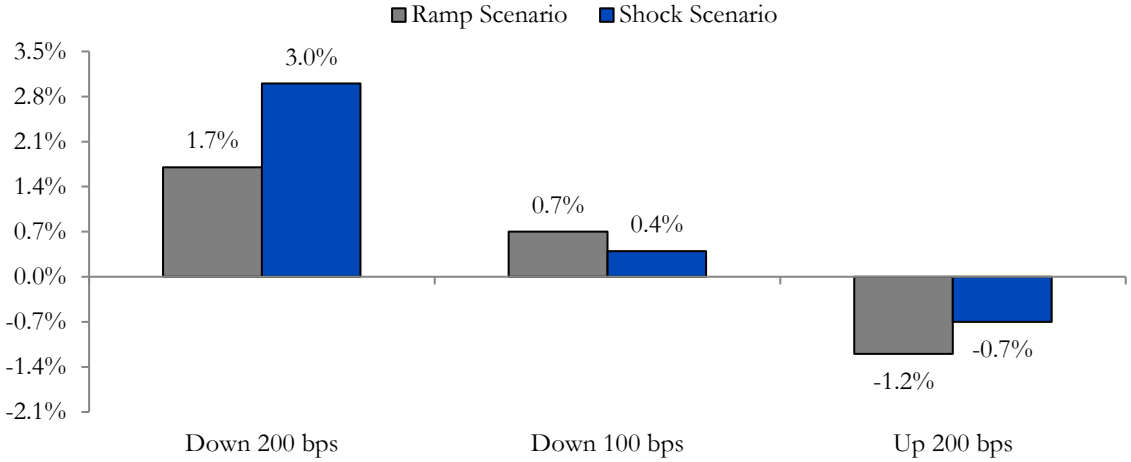


Adj. Efficiency Ratio (1) and
Adj. Non-interest Expense / Average Assets (1)

1) For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included at the end of this presentation.

Interest Rate Sensitivity

Estimated Change in Net Interest Income Over 12 Month Time Horizon



Scenario	% change in NII from year 1 base, based on parallel shift in yield curve, and a static balance sheet
Variable-Rate Loans	54% of loans are variable rate
Deposit Mix	21% of deposits are held in non-interest-bearing demand deposit accounts

Our Regions: Centers for Continued Growth

- **Birmingham, Alabama**
  - *Key Industries*: Metals manufacturing, finance, insurance, healthcare services and distribution
  - *Key Employers*: Protective Life, Encompass Health, Vulcan Materials Company, AT&T, American Cast Iron Pipe Company, Southern Company, Shipt, Brasfield & Gorrie, Coca-Cola and University of Alabama at Birmingham

- **Huntsville, Alabama**
  - *Key Industries*: U.S. government, aerospace/defense, commercial and university research
  - *Key Employers*: U.S. Army/Redstone Arsenal, Boeing Company, NASA/Marshall Space Flight Center, Intergraph Corporation, ADTRAN, Northrop Grumman, Technicolor, SAIC, DirecTV, Lockheed Martin, University of Alabama Huntsville, Boeing, and Toyota Motor Manufacturing

- **Montgomery, Alabama**
  - *Key Industries*: U.S. and state government, U.S. Air Force , automotive manufacturing, medical technology and education
  - *Key Employers*: Maxwell Gunter Air Force Base, State of Alabama, Baptist Health Systems, Hyundai Motor Manufacturing, Auburn University, SiO2 Medical Products, GE Aerospace, and MOBIS Alabama

Our Regions: Centers for Continued Growth (cont.)

- **Dothan, Alabama**
  - *Key Industries:* Agriculture, manufacturing, defense, financial services, and healthcare
  - *Key Employers:* Southeast Health Medical Center, Wayne Farms, Southern Nuclear, Michelin Tire, Globe Motors, AAA Cooper Transportation, Fort Moore, TSYS, Aflac, Piedmont Columbus Regional

- **Northwest Florida**
  - *Key Industries:* Military, health services, medical technology industries, and tourism
  - *Key Employers:* Eglin Air Force Base, Hurlburt Field, Pensacola Whiting Field, Pensacola Naval Air Station and Corry Station, Ascension Health System, Baptist Healthcare, West Florida Regional Hospital, University of West Florida, Ascend Performance Materials, Tyndall Air Force Base, Coastal Systems Station Naval Surface Warfare Center, Florida State University, Amazon, Tallahassee Memorial Healthcare, GE Wind Energy, St. Joe Company, Eastern Ship building Inc., and Berg Steel Pipe Corp

- **Mobile, Alabama**
  - *Key Industries:* Aircraft assembly, aerospace, steel, ship building, maritime, construction, medicine, and manufacturing
  - *Key Employers:* Port of Mobile, Infirmary Health Systems, Austal USA, Brookley Aeroplex, ThyssenKrupp, University of South Alabama, VT Mobile Aerospace, Outokumpu and EADS

Our Regions: Centers for Continued Growth (cont.)

- **Tennessee**
  - *Key Industries*: Healthcare, manufacturing, entertainment, transportation, education and technology
  - *Key Employers*: HCA Holdings, Nissan North America, Dollar General Corporation, Asurion, Community Health Systems, FedEx, AutoZone, Vanderbilt University, BlueCross BlueShield and International Paper

- **Charleston, South Carolina**
  - *Key Industries*: Maritime, information technology, higher education, military, manufacturing, and tourism
  - *Key Employers*: Joint Base Charleston, Medical University of South Carolina, Roper St. Francis Healthcare, Boeing Company, Robert Bosch LLC, Blackbaud, Trident Health, Mercedes-Benz Vans and SAIC

- **Atlanta, Georgia**
  - *Key Industries*: Logistics, media, information technology, education and entertainment
  - *Key Employers*: Coca-Cola Company, Home Depot, Delta Air Lines, AT&T Mobility, UPS, Newell-Rubbermaid, Cable News Network, Georgia Tech, Lockheed Martin and Cox Enterprises

Our Regions: Centers for Continued Growth (cont.)

- **West Central Florida**
  - *Key Industries*: Defense, financial services, information technology, healthcare, transportation, grocery, manufacturing, and tourism
  - *Key Employers*: Baycare Health System, University of South Florida, Tech Data, Raymond James Financial, Jabil Circuit, HSN, WellCare Health Plans, Sarasota Memorial Health Care System, Beall's Inc., Teco Energy, Walt Disney World Resort, Advent Health, Publix, and Lockheed Martin
- **North Carolina**
  - *Key Industries*: Financial services, manufacturing, energy, automotive, food processing and healthcare
  - *Key Employers*: Bank of America, Wells Fargo, Duke Energy, Atrium Health, Novant Health, Lowe's, TIAA, Nucor, Sonic Automotive, Compass Group North America, Novo Nordisk, Campbell's, and Mission Health System
- **Virginia Beach, Virginia**
  - *Key Industries*: Defense, manufacturing, trade, information, utilities, maritime, hospitality, professional services, and healthcare
  - *Key Employers*: Naval Air Station Oceana-Dam Neck, Ft. Story, Sentara Healthcare, GEICO, STIHL, Novant Health, Huntington Ingalls Industries, Dominion Energy, Newport News Shipbuilding, Jefferson Labs, LifeNet Health and Siemens Gamesa
- **Houston, Texas**
  - *Key Industries:* Energy, healthcare, aerospace, technology, logistics and trade
  - *Key Employers:* Chevron, Houston Methodist, MD Anderson Cancer Center, NASA, Hewlett Packard Enterprise, Amazon, and United Airlines

Our Financial Performance:
Key Operating and Performance Metrics

Servis 1st Bank

Dollars in Millions Except per Share Amounts	2017	2018	2019	2020	2021	2022	2023	2024	2025	9/30/2026
Balance Sheet										
Total Assets	$7,082	$8,007	$8,948	$11,933	$15,449	$14,596	$16,130	$17,352	$17,727	$18,320
Net Loans	$5,792	$6,465	$7,185	$8,378	$9,416	$11,542	$11,506	$12,441	$13,525	$14,548
Deposits	$6,092	$6,916	$7,530	$9,976	$12,453	$11,547	$13,274	$13,543	$14,219	$14,087
Net Loans / Deposits	95%	93%	95%	84%	76%	100%	87%	92%	95%	103%
Net Loans / (Deposits + Fed Funds Purchased)	91%	90%	90%	77%	66%	88%	79%	80%	86%	93%
Total Equity	$608	$715	$843	$993	$1,152	$1,298	$1,440	$1,617	$1,850	$2,037
Profitability										
Net Income	$93.1	$136.9	$149.2	$169.6	$207.7	$251.5	$206.9	$227.2	$276.6	$256.1
Net Income Available to Common	$93.0	$136.9	$149.2	$169.5	$207.7	$251.4	$206.8	$227.2	$276.5	$256.0
Adj. Net Income Available to Common [1]	$96.3	$136.9	$147.9	$169.5	$210.0	$251.4	$206.8	$228.5	$287.1	$256.0
Adj. ROAA [1]	1.48%	1.88%	1.71%	1.59%	1.55%	1.71%	1.42%	1.40%	1.62%	1.90%
Adj. ROAE [1]	16.96%	20.96%	19.00%	18.55%	19.48%	20.73%	15.71%	15.07%	16.67%	17.61%
Adj. ROACE [1]	16.95%	20.95%	18.99%	18.55%	19.47%	20.73%	15.71%	15.07%	16.66%	17.61%
Net Interest Margin	3.68%	3.75%	3.46%	3.31%	2.94%	3.32%	2.81%	2.82%	3.12%	3.60%
Adj. Efficiency Ratio [1]	34.71%	32.57%	33.31%	30.29%	31.84%	31.30%	40.67%	37.34%	32.09%	29.90%
Capital Adequacy										
Tangible Common Equity to Tangible Assets [2]	8.39%	8.77%	9.27%	8.22%	7.38%	8.81%	8.85%	9.25%	10.37%	11.05%
Common Equity Tier 1 RBC Ratio	9.51%	10.12%	10.50%	10.50%	9.95%	9.55%	10.91%	11.42%	11.65%	11.98%
Tier I Leverage Ratio	8.51%	9.07%	9.13%	8.23%	7.39%	9.29%	9.12%	9.59%	10.26%	11.11%
Tier I RBC Ratio	9.52%	10.13%	10.50%	10.50%	9.96%	9.55%	10.92%	11.42%	11.66%	11.98%
Total RBC Ratio	11.52%	12.05%	12.31%	12.20%	11.58%	11.03%	12.45%	12.90%	12.93%	13.26%
Asset Quality										
NPAs / Assets	0.25%	0.41%	0.50%	0.21%	0.09%	0.12%	0.14%	0.26%	0.97%	0.96%
NCOs / Average Loans	0.29%	0.20%	0.32%	0.36%	0.03%	0.08%	0.10%	0.09%	0.21%	0.19%
Credit Loss Reserve / Gross Loans	1.02%	1.05%	1.05%	1.04%	1.22%	1.25%	1.32%	1.30%	1.25%	1.28%
Per Share Information										
Common Shares Outstanding	52,992,586	53,375,195	53,623,740	53,943,751	54,227,060	54,326,527	54,461,580	54,570,138	54,624,955	109,343
Book Value per Share	$5.74	$6.70	$7.86	$9.21	$10.62	$11.95	$13.23	$14.82	$16.94	$18.63
Tangible Book Value per Share [2]	$5.60	$6.57	$7.73	$9.08	$10.50	$11.82	$13.10	$14.69	$16.81	$18.51
Diluted Earnings per Share	$0.86	$1.27	$1.38	$1.57	$1.91	$2.31	$1.90	$2.08	$2.53	$2.34
Adj. Diluted Earnings per Share [1]	$0.89	$1.27	$1.37	$1.57	$1.93	$2.31	$1.90	$2.09	$2.63	$2.34

1) For a reconciliation of these non-GAAP measures to the most comparable GAAP measure, see "GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures" included at the end of this presentation.
2) Non-GAAP financial measures. "Tangible Common Equity to Tangible Assets" and "Tangible Book value per Share" are not measures of financial performance recognized by generally accepted accounting principles in the United States, or GAAP.

Our Financial Performance: Asset Quality, Credit Loss Reserve, and Charge-Offs

Dollars in Thousands	2017	2018	2019	2020	2021	2022	2023	2024	2025	9/30/2026
Nonaccrual Loans:										
Commercial, Financial & Agricultural	9,712	10,503	14,729	11,709	4,343	7,108	7,217	25,692	26,756	20,416
Construction	-	997	1,588	234	-	-	111	-	35,885	37,742
Owner-Occupied Commercial Real Estate	556	3,358	10,826	1,259	1,021	3,312	7,089	8,744	13,578	20,250
1-4 Family	459	2,046	1,440	771	1,398	1,524	4,426	3,051	9,440	6,273
Other Real Estate Loans	-	5,022	1,507	-	-	506	506	1,259	81,977	74,761
Consumer	38	-	-	-	-	-	-	-	715	642
Total Nonaccrual Loans	10,765	21,926	30,091	13,973	6,762	12,450	19,349	39,501	168,351	160,084
Total 90+ Days Past Due & Accruing	60	5,844	6,021	4,981	5,335	5,391	2,184	2,965	478	1,514
Total Nonperforming Loans	10,825	27,770	36,112	18,954	12,097	17,841	21,533	42,466	168,829	161,598
Other Real Estate Owned & Repossessions	6,701	5,169	8,178	6,497	1,208	248	995	2,531	2,583	14,865
Total Nonperforming Assets	17,526	32,939	44,290	25,451	13,305	18,089	22,528	44,997	171,412	176,463
Allowance for Credit Losses:										
Beginning of Year	51,893	59,406	68,600	76,584	87,942	116,660	146,297	153,317	164,458	171,683
Impact of Adoption of ASC 326 (1)				(2,000)						
Charge-Offs:										
Commercial, Financial and Agricultural	(13,910)	(11,428)	(15,015)	(23,936)	(3,453)	(9,256)	(13,229)	(12,115)	(24,906)	(14,227)
Real Estate - Construction	(56)	-	-	(1,032)	(14)	-	(108)	-	(46)	(7,670)
Owner-Occupied Commercial	-	-	-	-	-	-	-	-	(4,038)	-
Non-Owner Occupied Commercial	-	-	-	-	-	-	-	-	(1,168)	(207)
Real Estate - Mortgage:	(2,056)	(1,042)	(6,882)	(4,397)	(279)	(221)	(171)	(998)	(5,509)	(96)
Consumer	(310)	(283)	(592)	(203)	(368)	(660)	(1,073)	(571)	(707)	(387)
Total Charge-Offs	(16,332)	(12,753)	(22,489)	(29,568)	(4,114)	(10,137)	(14,581)	(13,684)	(31,166)	(22,587)
Recoveries:										
Commercial, Financial and Agricultural	337	349	306	252	1,135	2,012	2,800	3,021	2,900	2,243
Real Estate - Construction	168	112	3	32	52	-	3	8	30	-
Owner-Occupied Commercial	-	-	-	-	-	-	-	-	1	390
Non-Owner Occupied Commercial	-	-	-	-	-	-	-	-	-	2
Real Estate - Mortgage:	89	46	13	140	86	-	-	31	1	7
Consumer	26	38	107	68	42	155	83	212	115	117
Total Recoveries	620	545	429	492	1,315	2,167	2,886	3,272	3,046	2,759
Net Charge-Offs	(15,712)	(12,208)	(22,060)	(29,076)	(2,799)	(7,970)	(11,695)	(10,412)	(28,120)	(19,828)
Allocation from LGP	-	-	7,406	-	-	-	-	-	-	-
Provision for Credit Losses Charged to Expense	23,225	21,402	22,638	42,434	31,517	37,607	18,715	21,587	35,347	37,155
Allowance for Credit Losses at End of Period	59,406	68,600	76,584	87,942	116,660	146,297	153,317	164,458	171,683	189,010
As a Percent of Year to Date Average Loans:										
Net Charge-Offs	0.29%	0.20%	0.32%	0.36%	0.03%	0.08%	0.10%	0.09%	0.21%	0.19%
Provision for Credit Losses	0.43%	0.35%	0.33%	0.52%	0.36%	0.36%	0.16%	0.18%	0.27%	0.35%
Allowance for Credit Losses As a Percentage of: Loans	1.02%	1.05%	1.05%	1.04%	1.22%	1.25%	1.32%	1.30%	1.25%	1.28%

GAAP Reconciliation and Management Explanation of Non-GAAP Financial Measures

In 2025, we recognized a $7.8 million loss on sale of available-for-sale debt securities in non-interest income during the third quarter of 2025 due to continued restructuring of the portfolio. We recognized an $8.6 million loss on sale of available-for-sale debt securities in non-interest income during the second quarter of 2025 due to restructuring of the portfolio. We reversed a $2.3 million legal reserve from interest expense during the second quarter of 2025 . These adjustments to our results are unusual, or infrequent, in nature and are not considered to be part of our non-interest expense, non-interest income and interest expense run rates, respectively. During the fourth quarter of 2023, we recorded a one-time expense of $7.2 million associated with the FDIC's special assessment to recapitalize the Deposit Insurance Fund following bank failures in the spring of 2023. This assessment was updated in the first quarter of 2024 resulting in additional expense of $1.8 million. These expenses are unusual, or infrequent, in nature and not part of the noninterest expense run rate. Each of adjusted net income, adjusted net income available to common stockholders, adjusted diluted earnings per share, adjusted return on average assets, adjusted return on average common stockholders' equity and adjusted efficiency ratio excludes the impact of these items, net of tax, and are all considered non-GAAP financial measures. During the fourth quarter of 2021, we recorded $3.0 million of expenses associated with our Adjusted operating system conversion scheduled to be completed during the third quarter of 2022. The expenses relate to negotiated liquidated damages of our existing system contracts and the procurement of our data from those providers. We recorded a $1.7 million credit to our FDIC and other regulatory assessments expense in 2019 as a result of the FDIC's Small Bank Assessment Credit. We recorded $3.1 million of additional tax expense as a result of revaluing our net deferred tax assets at December 31, 2017 due to lower corporate income tax rates provided by the Tax Cuts and Jobs Act passed into law in December 2017. The revaluation adjustment of our net deferred tax asset position was impacted by a number of factors, including increased loan charge-offs in the fourth quarter of 2017, increases in deferred tax liabilities relating to depreciation expense on our new headquarters building, and dividends from our captive real estate investment trusts. In 2017 we also recorded expenses of $347,000 related to terminating the lease agreement on our previous headquarters building in Birmingham, Alabama and expenses of moving into our new headquarters building. The table below presents computations of earnings and certain other financial measures which exclude the significant adjustments discussed above. These non-GAAP financial measures include "adjusted net income available to common stockholders," "adjusted earnings per share, basic," "adjusted earnings per share, diluted," "adjusted return on average assets," "adjusted return on average stockholders' equity," "adjusted return on average common stockholders' equity" and "adjusted efficiency ratio." Adjusted earnings per share, basic is adjusted net income available to common stockholders divided by weighted average shares outstanding. Adjusted earnings per share, diluted is adjusted net income available to common stockholders divided by weighted average diluted shares outstanding. Adjusted return on average assets is adjusted net income divided by average total assets. Adjusted return of average stockholders' equity is adjusted net income divided by average total stockholders' equity. Adjusted return of average common stockholders' equity is adjusted net income divided by average common stockholders' equity. The adjusted efficiency ratio is adjusted non-interest expense divided by the sum of adjusted net interest income and adjusted non-interest income. Our management and board use these non-GAAP measures for reporting financial performance to internal users for management purposes and externally as part of presentations to investors. We believe these non-GAAP financial measures provide useful information to management, our board and investors that is supplementary to our financial condition, results of operations and cash flows computed in accordance with GAAP; however, we acknowledge that these non-GAAP financial measures have inherent limitations, are not audited and are not required to be uniformly applied. All amounts are in thousands, except share and per share data.

GAAP Reconciliation

Servis 1st Bank

	As Of and For the Period Ended September 30, 2026	As Of and For the Period Ended December 31, 2025	As Of and For the Period Ended December 31, 2024	As Of and For the Period Ended December 31, 2023	As Of and For the Period Ended December 31, 2022	As Of and For the Period Ended December 31, 2021	As Of and For the Period Ended December 31, 2020	As Of and For the Period Ended December 31, 2019	As Of and For the Period Ended December 31, 2018	As Of and For the Period Ended December 31, 2017
Provision for income taxes - GAAP	57,503	65,527	51,740	37,735		$ 45,615		$ 37,618		$ 44,258
Adjustment for non-routine expense/credit	-37	3,539	452	2,619		756		421		-132
Adjusted provision for income taxes - non-GAAP	57,466	69,066	52,192	40,354		$ 46,371		$ 38,039		$ 44,126
Return on average assets - GAAP	1.90 %	1.56 %	1.39 %	1.37 %		1.53 %		1.73 %		1.43 %
Net income - GAAP	256,072	$ 276,603	$ 227,242	$ 206,853		$ 207,734		$ 149,180		$ 93,092
Adjustment for non-routine expense/credit	-111	10,560	1,347	7,817		2,251		-1,185		3,274
Adjusted net income - non-GAAP	255,961	$ 287,163	$ 228,589	$ 214,670		$ 209,985		$ 147,995		$ 96,366
Average assets	18,035,725	$ 17,746,068	$ 16,333,383	$ 15,066,716		$ 13,555,221		$ 8,638,604		$ 6,495,067
Adjusted return on average assets - non-GAAP	1.90 %	1.62 %	1.40 %	1.42 %		1.55 %		1.71 %		1.48 %
Return on average common stockholders' equity - GAAP	17.62 %	16.05 %	14.98 %	15.13 %		19.26 %		19.15 %		16.37 %
Net income available to common stockholders - GAAP	256,041	$ 276,541	$ 227,180	$ 206,791		$ 207,672		$ 149,180		$ 93,030
Adjustment for non-routine expense/credit	-111	10,560	1,347	7,817		2,251		-1,185		3,274
Adjusted net income available to common stockholders - non-GAAP	255,930	$ 287,101	$ 228,527	$ 214,608		$ 209,923		$ 147,995		$ 96,304
Average common stockholders' equity	1,943,224	$ 1,722,929	$ 1,516,855	$ 1,366,708		$ 1,078,075		$ 779,071		$ 568,228
Adjusted return on average common stockholders' equity - non-GAAP	17.61 %	16.66 %	15.07 %	15.71 %		19.47 %		18.99 %		16.95 %
Diluted earnings per share - GAAP	2.34	$ 5.06	$ 4.16	$ 3.79		$ 3.82		$ 2.76		$ 1.72
Weighted average shares outstanding, diluted - GAAP	109,390,000	54,666,274	54,624,234	54,530,797		54,434,573		54,103,074		54,161,788
Adjusted diluted earnings per share - non-GAAP	2.34	$ 5.25	$ 4.18	$ 3.94		$ 3.86		$ 2.73		$ 1.78
Book value per share - GAAP	$ 18.63	$ 33.87	$ 29.63	$ 26.45	$ 23.89	$ 21.24	$ 18.41	$ 15.71	$ 13.4	$ 11.47
Total common stockholders' equity - GAAP	2,037,346	1,850,347	1,616,772	1,440,405	1,297,896	1,152,015	992,852	842,682	715,203	607,604
Adjusted for goodwill and other identifiable intangible assets	-13,615	-13,615	-13,615	-13,615	-13,615	-13,638	-13,908	-14,179	-14,449	-14,787
Tangible common stockholders' equity - non-GAAP	$ 2,023,731	$ 1,836,732	$ 1,603,157	$ 1,426,790	$ 1,284,281	$ 1,138,377	$ 978,944	$ 828,503	$ 700,754	$ 592,885
Tangible book value per share - non-GAAP	$ 18.51	$ 33.62	$ 29.38	$ 26.2	$ 23.64	$ 20.99	$ 18.15	$ 15.45	$ 13.13	$ 11.19
Stockholders' equity to total assets - GAAP	11.12 %	10.44 %	9.32 %	8.93 %	8.89 %	7.46 %	8.32 %	9.42 %	8.93 %	8.58 %
Total assets - GAAP	$ 18,319,690	$ 17,727,190	$ 17,351,643	$ 16,129,668	$ 14,595,753	$ 15,448,806	$ 11,927,955	$ 8,947,653	$ 8,007,382	$ 7,082,384
Adjusted for goodwill and other identifiable intangible assets	-13,615	-13,615	-13,615	-13,615	-13,615	-13,638	-13,908	-14,179	-14,449	-14,719
Total tangible assets - non-GAAP	$ 18,306,075	$ 17,713,575	$ 17,338,028	$ 16,116,053	$ 14,582,138	$ 15,435,168	$ 11,914,047	$ 8,933,474	$ 7,992,933	$ 7,067,665
Tangible common equity to total tangible assets - non-GAAP	11.05 %	10.37 %	9.25 %	8.85 %	8.81 %	7.38 %	8.22 %	9.27 %	8.77 %	8.39 %