

Skillsoft Completes Workday Certified Integration to Accelerate Enterprise Skills Transformation

Integration connects Skillsoft's learning platform with Workday Human Capital Management and Workday Skills Cloud

DENVER--(BUSINESS WIRE)-- <u>Skillsoft</u> (NYSE: SKIL), a leading platform for transformative learning experiences, today announced that it has achieved Workday Certified Integration Status. Skillsoft, which is a <u>Workday, Inc.</u> (NASDAQ: WDAY) software partner, now integrates with <u>Workday Human Capital Management (HCM)</u> and <u>Workday Skills Cloud</u>. The integration of Skillsoft Percipio with Workday gives joint customers a new skills-based approach to learning, career development, and talent optimization.

Workday HCM is a unified system that helps enable organizations to make faster decisions, gain operational visibility, prepare for future talent shifts, and build effective teams. Workday Skills Cloud is an open and interconnected artificial intelligence (AI) and machine learning (ML) skills intelligence foundation.

According to recent <u>Skillsoft research</u>, 66% of decision-makers have identified critical skills gaps in their organization. 24% attribute this to an inability to anticipate necessary future skills. With skills transformation essential for maximizing business performance and building a future-fit workforce, the integration between Skillsoft and Workday is linking skills, roles, and learning together to deliver impactful talent development programs.

The integration between Skillsoft and Workday gives organizations a comprehensive view and inventory of their workforce's skills. This, combined with an existing integration to Workday Cloud Connect for Learning, enables more relevant, tailored learning experiences, while reducing administrative burden and allowing organizations to optimize and reskill their talent based on key business needs.

"Skillsoft and Workday are delivering an innovative approach to workforce transformation that will bring significant business advantage to any organization investing in skills-based talent development strategies," said Apratim Purakayastha, GM, Enterprise Solutions, Chief Product & Technology Officer, Skillsoft. "Employees can now focus on building the skills they need to advance their careers while organizations can harness the strength of their talent to drive scalable growth."

Larissa Chaikowsky, Head, Talent Reskilling and Acceleration at financial services institution Bank of Montreal, commented, "The integrations between Skillsoft and Workday will give us increased visibility and insight into our workforce's skills and allow us to deliver a more focused, targeted learning experience to all Bank of Montreal team members."

More information on Skillsoft's integration can be found on the <u>Workday Marketplace</u>, which provides easy access to solutions built by Workday and its software and content partners.

About Skillsoft

Skillsoft (NYSE: SKIL) delivers transformative learning experiences that propel organizations and people to grow together. The Company partners with enterprise organizations and serves a global community of learners to prepare today's employees for tomorrow's economy. With Skillsoft, customers gain access to blended, multimodal learning experiences that do more than build skills, they grow a more capable, adaptive, and engaged workforce. Through a portfolio of best-in-class content, a platform that is personalized and connected to customer needs, world-class tech and a broad ecosystem of partners, Skillsoft drives continuous growth and performance for employees and their organizations by overcoming critical skill gaps and unlocking human potential.

Cautionary Notes Regarding Forward Looking Statements

This document includes statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created by those laws. All statements, other than statements of historical facts, that address activities, events or developments that we expect or anticipate may occur in the future, including such things as the advantages of the integration, are forward-looking statements and may be based on current expectations, estimates or projections about our industry, management's beliefs or certain assumptions made by management. Also, when we use words such as "may", "will", "would", "anticipate", "believe", "estimate", "expect", "intend", "plan", "project", "forecast", "seek", "outlook", "target", "goal", "probably", or similar expressions, we are making forward-looking statements. Such statements are based upon the current beliefs and expectations of Skillsoft's management and are subject to significant risks and uncertainties, and we caution you against unduly relying on these forward-looking statements.

Factors that could cause or contribute to such differences include those described under "Risk Factors" in our Form 10-K for the fiscal year ended January 31, 2024, and subsequent periodic reports. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements included in our other periodic filings with the Securities and Exchange Commission. The Company disclaims any obligation to update any forward-looking statements contained herein, except as required by law.

Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be incorrect, and actual results or outcomes may vary materially from those projected in, or implied by, such forward-looking statements.

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