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Skillsoft Wins AI Excellence Award for CAISY™; Unveils New AI-Driven Coaching Features

Company adds more than 60 coaching scenarios and a customized offering to align with customers' unique use cases

DENVER--(BUSINESS WIRE)-- [Skillsoft](#) (NYSE: SKIL), a leading platform for transformative learning experiences, today announced that its AI-powered coaching solution, [CAISY™](#), has been recognized with a [2024 AI Excellence Award](#) by Business Intelligence Group. The award highlights Skillsoft's innovative use of generative AI (GenAI) via CAISY to develop critical communication skills and more effective leaders across the workforce.

Organizations are focused on helping employees improve their interpersonal communication skills to foster effective, real-world interactions and build more resilient leaders and collaborative teams. Skillsoft CAISY eliminates the "trial-by-error" approach in critical workplace conversations by providing a secure environment where employees can simulate discussions, receive real-time feedback, and increase their proficiency in effective communication. Based on strong customer adoption and to further enhance the learning experience, Skillsoft is unveiling multiple new CAISY features including:

- **CAISY™ for You:** Highly customized scenarios blending practice and role modeling help employees develop skills tailored to their organization's key needs and use cases.
- **60+ new learning scenarios:** Expanded collection of scenarios spanning leadership, risk, and technology topics – ranging from "Handling a Report of Harassment" to "Discussing Compensation" – prepares employees to successfully navigate a wide range of common, yet complex workplace challenges.

"The increasing intricacies of work, unpredictability of social interactions, and pace at which key decisions need to be made are putting a strain on the workforce like never before. This demands innovative training methods that help employees build essential communication skills needed to lead through challenging circumstances with competence and confidence," said Apratim Purakayastha, GM, Enterprise Solutions, Chief Product & Technology Officer, Skillsoft. "Upskilling creates prepared, resilient employees, and CAISY and our broader suite of AI-powered solutions are the new frontier of interactive learning. We are excited about the impact these capabilities will have on our customers' workforce transformation goals."

GenAI is [estimated](#) to add trillions to the economy annually via productivity gains, particularly across business functions including sales, marketing, product development, and customer operations. To prepare the workforce for this shift, Skillsoft has launched multiple learning experiences over the past few months, such as its AI-related Aspire Journeys. These role- and skill-based learning paths allow learners of all levels – including business leaders, marketing and sales professionals, and technologists – to develop a shared understanding of

what GenAI is and how to use the technology responsibly, while also cultivating the human skills required to lead through disruption.

For more information about Business Intelligence Group's AI Excellence Awards, visit [here](#). Learn more about CAISY [here](#).

About Skillsoft

Skillsoft (NYSE: SKIL) delivers transformative learning experiences that propel organizations and people to grow together. The Company partners with enterprise organizations and serves a global community of learners to prepare today's employees for tomorrow's economy. With Skillsoft, customers gain access to blended, multimodal learning experiences that do more than build skills, they grow a more capable, adaptive, and engaged workforce. Through a portfolio of best-in-class content, a platform that is personalized and connected to customer needs, world-class tech and a broad ecosystem of partners, Skillsoft drives continuous growth and performance for employees and their organizations by overcoming critical skill gaps and unlocking human potential.

Cautionary Notes Regarding Forward Looking Statements

This document includes statements that are, or may be deemed to be, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created by those laws. All statements, other than statements of historical facts, that address activities, events or developments that we expect or anticipate may occur in the future, including such things as GenAI's economic impact and the impact of AI on interactive learning, are forward-looking statements and may be based on current expectations, estimates or projections about our industry, management's beliefs or certain assumptions made by management. Also, when we use words such as "may", "will", "would", "anticipate", "believe", "estimate", "expect", "intend", "plan", "project", "forecast", "seek", "outlook", "target", "goal", "probably", or similar expressions, we are making forward-looking statements. Such statements are based upon the current beliefs and expectations of Skillsoft's management and are subject to significant risks and uncertainties, and we caution you against unduly relying on these forward-looking statements.

Factors that could cause or contribute to such differences include those described under "Risk Factors" in our Form 10-K for the fiscal year ended January 31, 2023, and subsequent periodic reports. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements included in our other periodic filings with the Securities and Exchange Commission. The Company disclaims any obligation to update any forward-looking statements contained herein, except as required by law.

Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be incorrect, and actual results or outcomes may vary materially from those projected in, or implied by, such forward-looking statements.

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