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Cinemark Holdings, Inc. Files Registration Statement for Initial Public Offering

PLANO, Texas--(BUSINESS WIRE)--

Cinemark Holdings, Inc. announced today that it has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock for approximately \$400 million. The Company expects to use the net proceeds that it receives from the offering to repay outstanding debt and for working capital and other general corporate purposes. The Company intends to apply to list its shares on the New York Stock Exchange under the proposed trading symbol "CNK."

We are a leader in the motion picture exhibition industry with 396 theatres and 4,488 screens in the U.S. and Latin America. Our circuit is the third largest in the U.S. with 281 theatres and 3,523 screens in 37 states. We are the most geographically diverse circuit in Latin America with 115 theatres and 965 screens in 12 countries.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

Source: Cinemark Holdings, Inc.