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Norwegian Cruise Line Holdings Announces Charter Agreements for Four Vessels

Charters contribute to Company's fleet optimization efforts under its Charting the Course strategy

MIAMI, April 07, 2025 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) today announced the execution of long-term charter agreements, each inclusive of purchase options, for four vessels across its three brands.

The agreements are for:

- Two Norwegian Cruise Line vessels, Norwegian Sky and Norwegian Sun, to be chartered to Cordelia Cruises, a premium cruise operator based in India. The charters are anticipated to begin in 2026 and 2027, respectively.
- Seven Seas Navigator from Regent Seven Seas Cruises and Insignia from Oceania Cruises will be chartered to Crescent Seas, a residential cruise line. These charters are anticipated to begin in 2026 and 2027, respectively.

"These agreements are a testament to our disciplined approach to fleet optimization. By strategically repurposing these vessels into markets and uses outside of our core business, we continue to generate value for our shareholders while focusing on a modernized fleet that enhances our guests' vacation experiences," said Harry Sommer, president and CEO of Norwegian Cruise Line Holdings Ltd. "We're thrilled that Norwegian Sky and Norwegian Sun will begin new chapters in the Indian cruise market through a long-term agreement with Cordelia Cruises, a leading operator in the region who we look forward to collaborating with into the future. We're also pleased that our Regent Seven Seas Cruises and Oceania Cruises ships will continue to sail around the world."

Norwegian Cruise Line Holdings remains committed to growing its fleet with 12 ships on order through 2036 across its three brands—including seven for Norwegian Cruise Line, three for Oceania Cruises, and two for Regent Seven Seas Cruises. These newbuilds will bring innovative design and elevated guest experiences, ensuring that the Company's portfolio remains at the forefront of the cruise industry.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company that operates Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises. With a combined fleet of 33 ships and approximately 70,050 berths, NCLH offers itineraries to approximately 700 destinations worldwide. NCLH expects to add 12 additional ships across its three brands through 2036, which will add approximately 37,500 berths to its fleet.

Cautionary Statement Concerning Forward-Looking Statements

Some of the statements, estimates or projections contained in this release are “forward-looking statements” within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, our expectations regarding our results of operations, future financial position, plans, prospects, expected fleet additions and cancellations, including expected timing thereof, our expectations regarding the impact of macroeconomic conditions and recent global events, and expectations relating to our fleet optimization plans may be forward-looking statements. Many, but not all, of these statements can be found by looking for words like “expect,” “anticipate,” “goal,” “project,” “plan,” “believe,” “seek,” “will,” “may,” “forecast,” “estimate,” “intend,” “future” and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: adverse general economic factors, such as fluctuating or increasing levels of interest rates, inflation, unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and be in compliance with maintenance covenants and otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate, refinance or restructure our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our expansion into new markets and investments in new markets and land-based destination projects; overcapacity in key markets or globally; and other factors set forth under “Risk Factors” in our most recently filed Annual Report on Form 10-K and subsequent filings with the Securities and Exchange Commission. The above examples are not exhaustive and new risks emerge from time to time. There may be additional risks that we currently consider immaterial or which are unknown. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. You are cautioned not to place undue reliance on the forward-looking statements included in this release, which speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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