Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name WASHINGTON REAL ESTATE INVESTMENT TRUST	2 Issuer's employer identification number (EIN) 53-0261100

3 Name of contact for additional information	4 Telephone No. of contact 202-774-3200	5 Email address of contact INFO@WRIT.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1775 EYE STREET, NW SUITE 1000	7 City, town, or post office, state, and Zip code of contact WASHINGTON, DC 20006

8 Date of action	9 Classification and description STOCK

10 CUSIP number 939653101	11 Serial number(s)	12 Ticker symbol WRE	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Washington Real Estate Investment Trust made cash distributions on January 5, 2016, March 31, 2016, June 30, 2016 and September 30, 2016 to each of its common stock shareholders of record on December 22, 2015, March 15, 2016, June 15, 2016 and September 15, 2016, respectively.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A portion of each cash distribution made by Washington Real Estate Investment Trust during the calendar year 2016 is not taxable as a dividend under Section 301(c)(1), but is applied against basis under Section 301(c)(2) ("return of capital"). The return of capital on a per share basis is as follows:

Distribution Date	Amount per Share
January 5, 2016	$0.09745
March 31, 2016	$0.09745
June 30, 2016	$0.09745
September 30, 2016	$0.09745

As such, each shareholder's tax basis in the common stock of Washington Real Estate Investment Trust is decreased by the lesser of the amount of the shareholder's share of the return of capital distributions or the shareholder's tax basis in such common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The change in basis was determined by comparing the cash distributions made by Washington Real Estate Investment Trust during calendar year 2016 to the amount of Washington Real Estate Investment Trust's 2016 current earnings and profits determined under Sections 312 and 316. Total cash distributions to the common shares made during the calendar year were $85,314,146 and the 2016 current earnings and profits were $57,601,128 resulting in a total return of capital for the tax year 2016 attributable to all shareholders of the common stock in the amount of $27,713,018.

Accordingly, the return of capital percentage is 32.483% ($27,713,018 / $85,314,146).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301, 312 and 316.

18 Can any resulting loss be recognized? ▶ No loss can be recognized as a result of the cash distributions to the common shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reporting tax year is the 2016 calendar year.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ [signature] Date ▶ 1/18/17

Print your name ▶ W. Drew Hammond Title ▶ VP, CAO and Controller

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SCOTT RIDDELL	[signature]	01/18/17		P00642363

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 8484 WESTPARK DRIVE, McLEAN, VA 22102 — Phone no. 703-747-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054