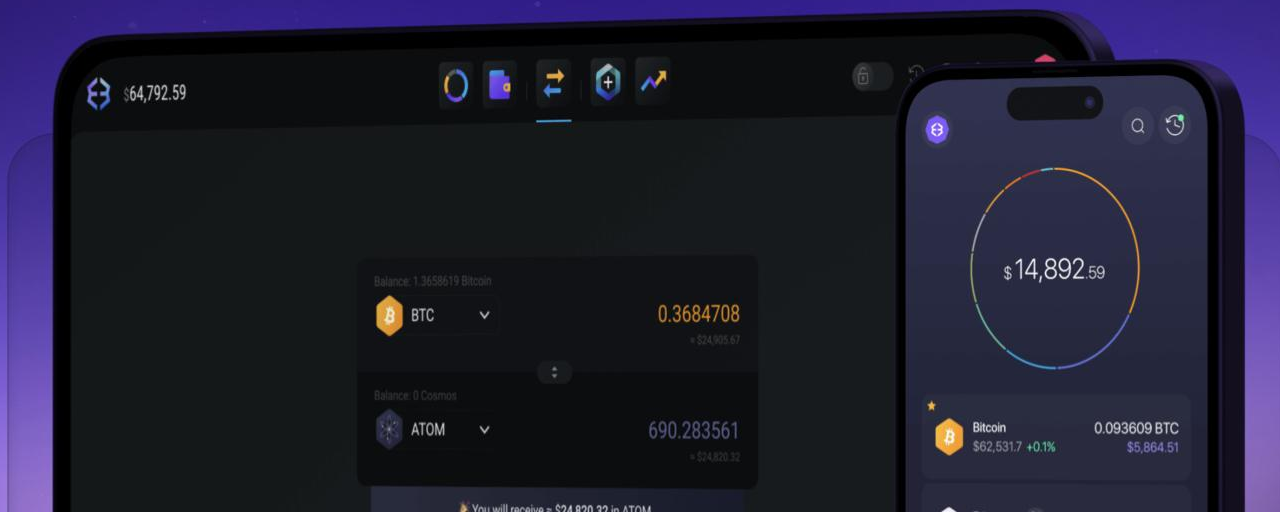




Exodus Movement, Inc.

CFO Supplemental Slides - Q1 2025 Earnings Call



Forward looking statements

This presentation contains “forward-looking statements” as that term is defined by the federal securities laws. All forward-looking statements are based upon our current expectations and various assumptions and apply only as of the date made. Our expectations, beliefs, and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that our expectations, beliefs, and projections will be achieved. Forward-looking statements are generally identified by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” “forecast,” as well as variations of such words or similar expressions.

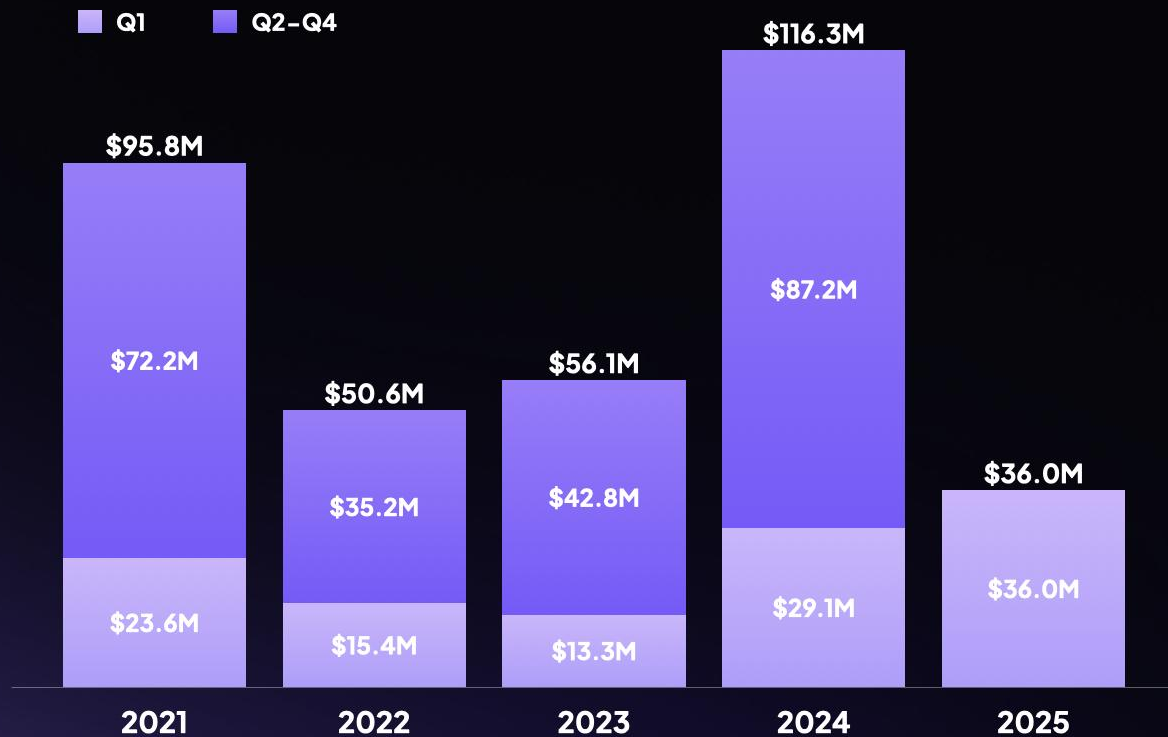
Forward-looking statements in this presentation include statements concerning:

- Our business plans and strategy;
- Future capital expenditures;
- Anticipated financing needs;
- Our expectations regarding addressable market growth;
- Our market capture opportunity;
- Liquidity and capital management;
- Our growth catalysts, including partnerships and M&A transactions; and
- Other information that is not historical information.

There are a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements, including those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Form 10-K filed with the Securities and Exchange Commission (the “SEC”) on March 6, 2025, as well as in our other reports filed with the SEC from time to time.

All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

Revenue

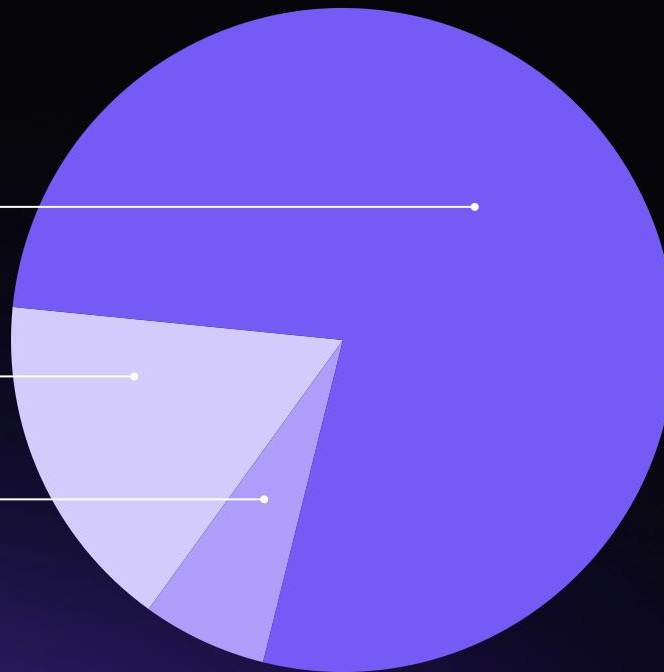


Q1 2025 Revenue Breakout

Exchange aggregation (Users) **~77%**

Exchange aggregation (Partnerships) **~17%**

Non-exchange aggregation revenue **~6%**



Exchange provider processed volume

Full Year



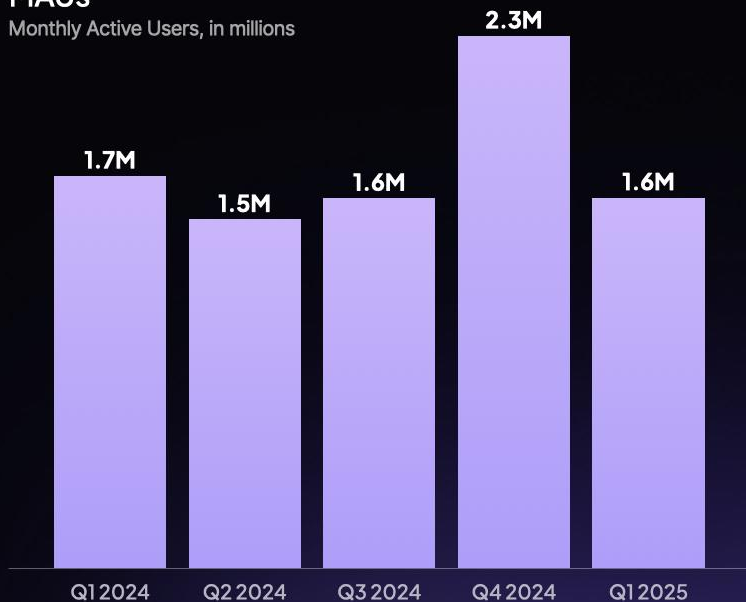
Quarterly



MAUs and QFUs

MAUs

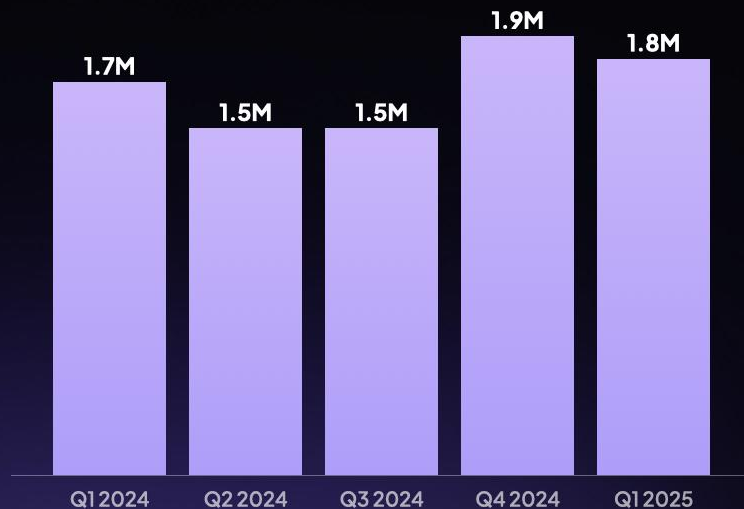
Monthly Active Users, in millions



MAUs and QFUs are as of the last day of the quarter

QFUs

Quarterly Funded Users, in millions



Balance sheet

As of March 31, 2025

Cash, Treasury bills, and digital assets
(\$ in millions)

~\$238 million

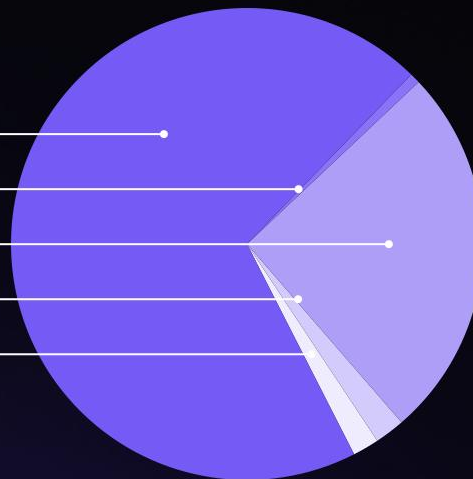
2,011 units Bitcoin (BTC) **\$166.0M**

US Treasury bills **\$1.7M**

Cash, cash equivalents, & USDC **\$61.1M**

2,693 units Ether (ETH) **\$4.9M**

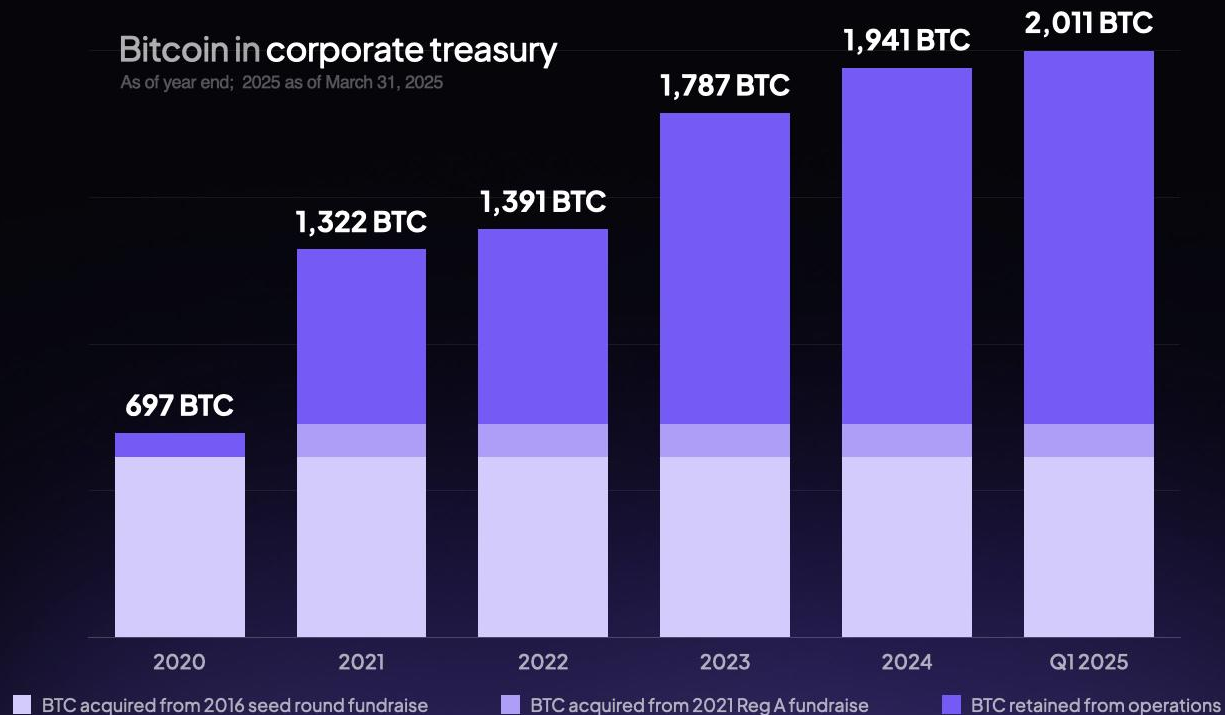
Other digital assets **\$4.3M**



Bitcoin accumulation strategy

Bitcoin in corporate treasury

As of year end; 2025 as of March 31, 2025



Q1 2025 Highlights



Treasury Milestone

2,011 BTC in treasury
as of March 31, 2025



Q1 Exchange Volume

Q1 2025 exchange volume:
\$2.17 billion, our second-
highest quarter ever and
exceeding Q1 2024 (\$1.35
billion)



Partnerships Driving 30% of Volume

30% of Q1 2025 exchange volume
is from XO Swap partnerships



Thank you

exodus.com/investors
investors@exodus.com