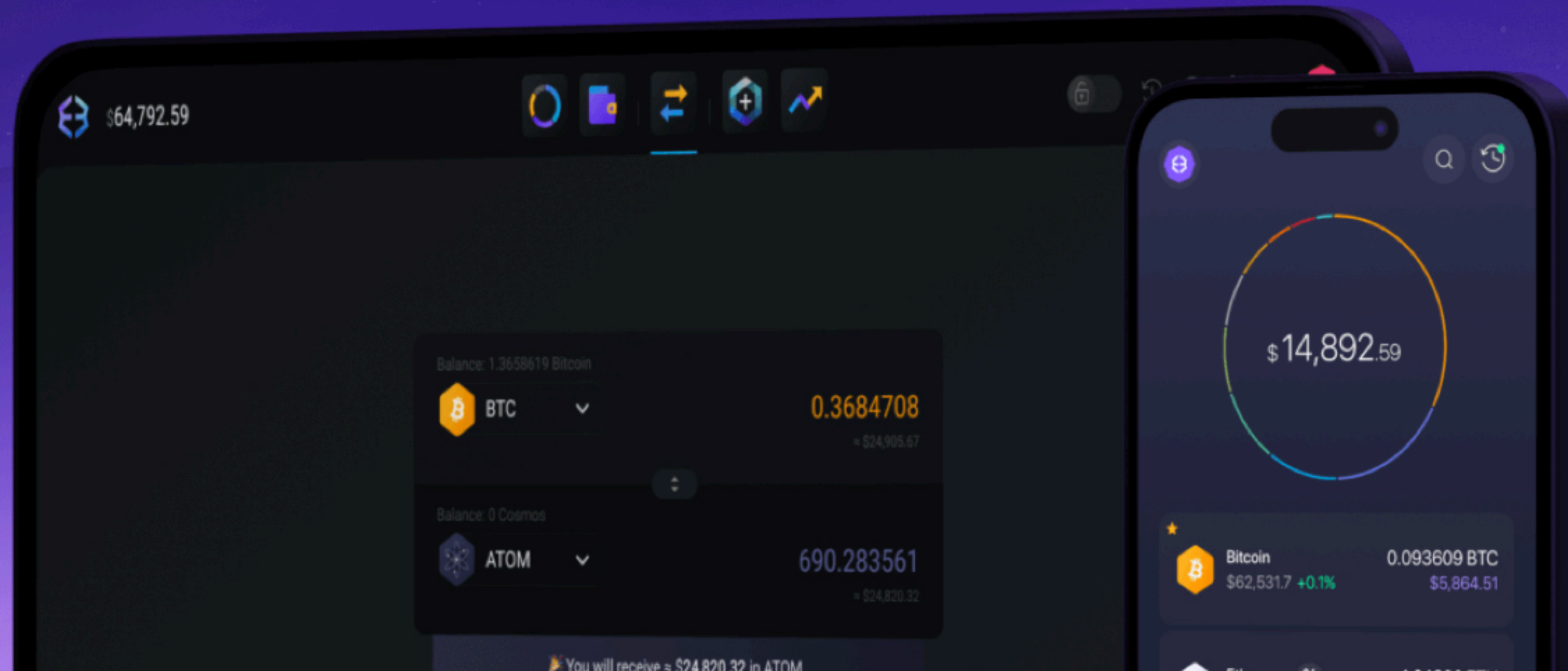




Exodus Movement, Inc.

CFO Supplemental Slides - Q4 and Full Year 2024 Earnings Call



Unaudited Q4 and FY 2024 results

The preliminary estimated financial information contained in these supplementary slides reflects management's estimates based solely upon information available to it as of the date of these supplementary slides and is not a comprehensive statement of our financial results for the year ended December 31, 2024 or the fourth quarter of 2024. These unaudited estimated financial results constitute forward-looking statements. The unaudited estimated financial information is subject to change, and our actual financial results may differ from such estimates and such differences could be material. Accordingly, you should not place undue reliance upon them.

Forward looking statements

This presentation contains “forward-looking statements” as that term is defined by the federal securities laws. All forward-looking statements are based upon our current expectations and various assumptions and apply only as of the date made. Our expectations, beliefs, and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that our expectations, beliefs, and projections will be achieved. Forward-looking statements are generally identified by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” “forecast,” as well as variations of such words or similar expressions.

Forward-looking statements in this presentation include statements concerning:

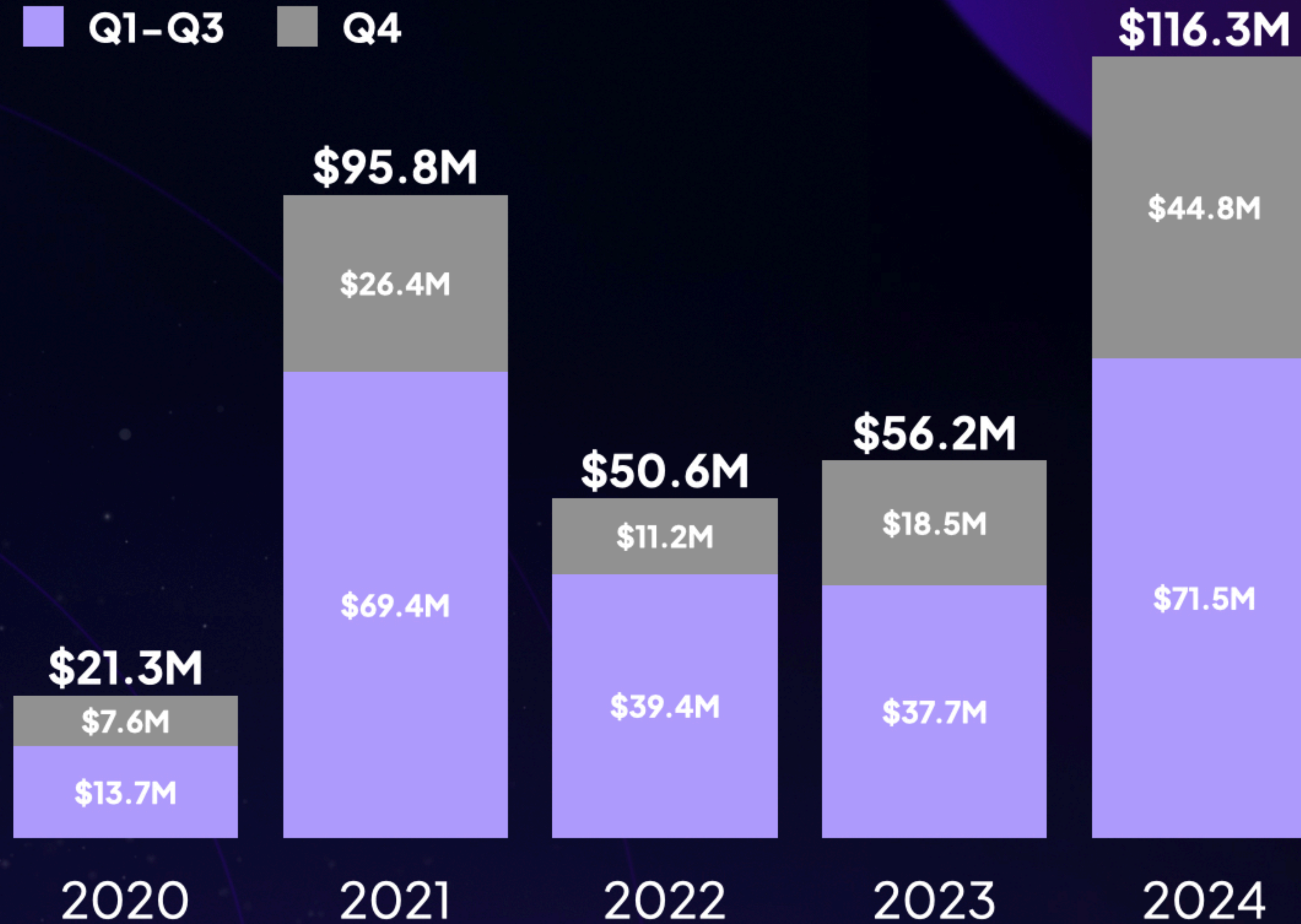
- Our business plans and strategy;
- Future capital expenditures;
- Anticipated financing needs;
- Our expectations regarding addressable market growth;
- Our market capture opportunity;
- Liquidity and capital management;
- Our growth catalysts, including partnerships and M&A transactions; and
- Other information that is not historical information.

There are a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements, including those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Amendment No. 6 to our Registration Statement on Form 10, filed with the Securities and Exchange Commission (the “SEC”) on November 27, 2024 (the “Form 10”), as well as in our other reports filed with the SEC from time to time. All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

Revenue

■ Q1-Q3

■ Q4



2024 Revenue Breakout

Exchange aggregation (Users)

~85%

Exchange aggregation (Partnerships)

~7%

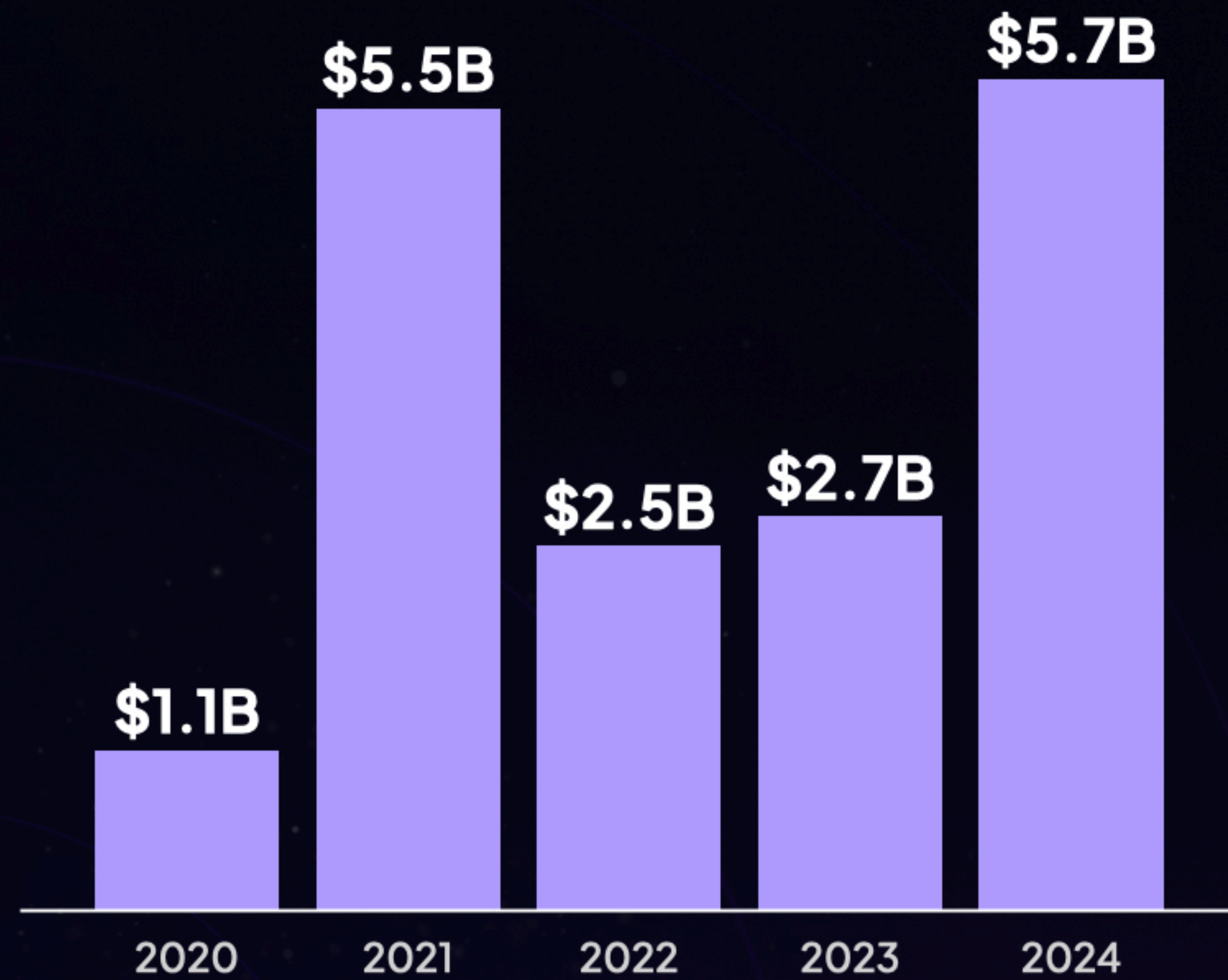
Non-exchange aggregation revenue

~8%

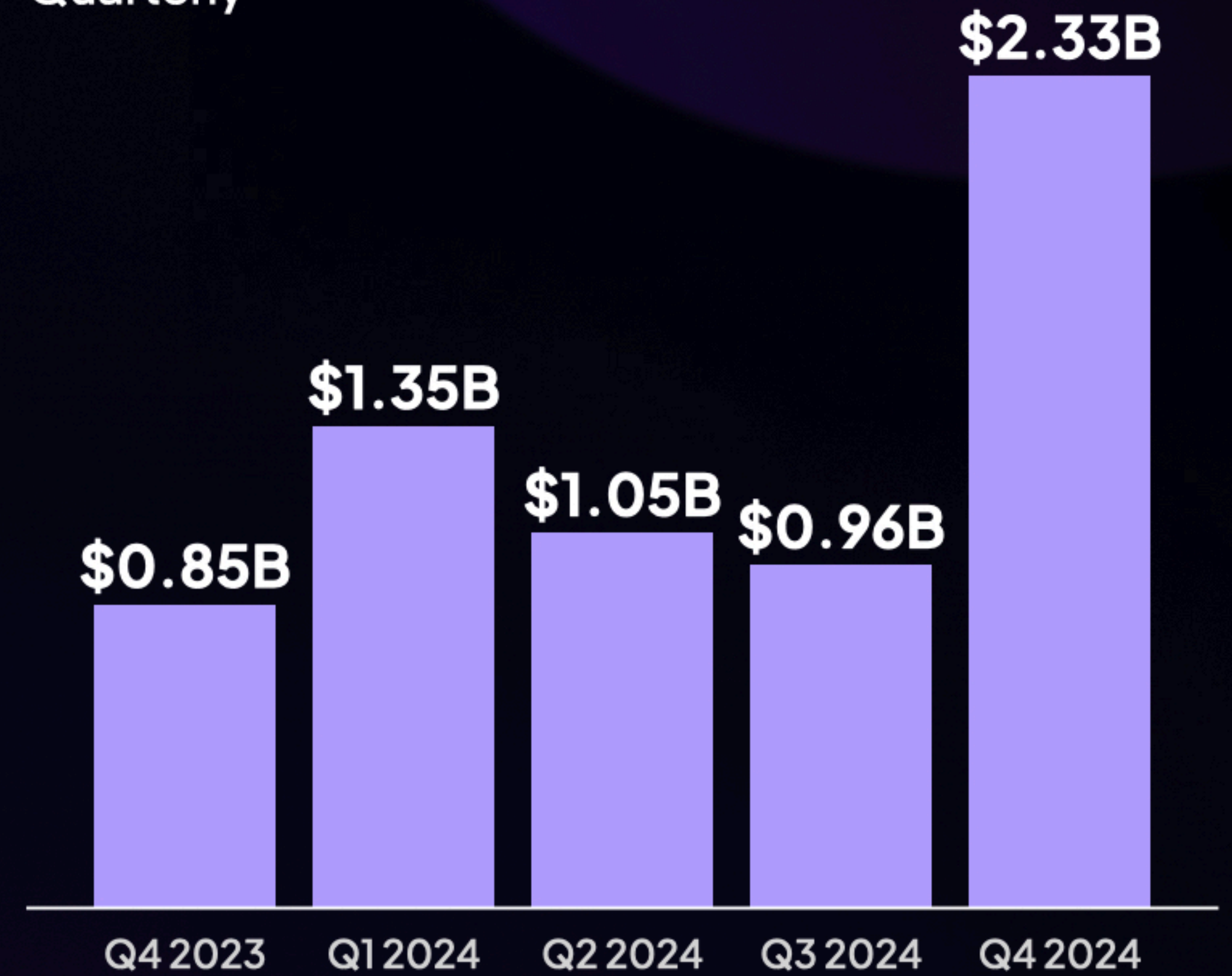
Exchange provider processed volume

(\$ in billions)

Full Year

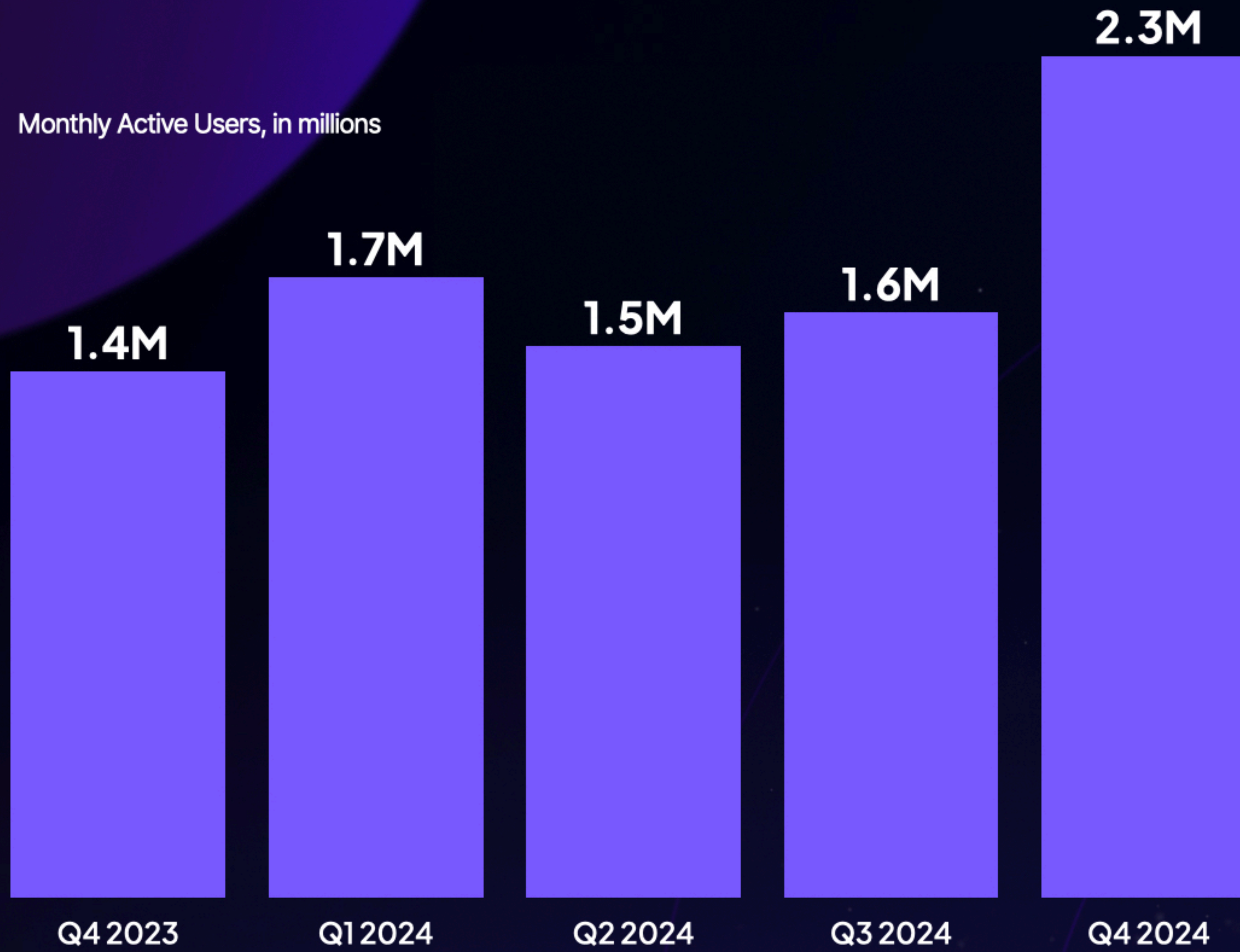


Quarterly



MAUs

Monthly Active Users, in millions



MAUs are as of the last day of the quarter

Balance sheet

As of December 31, 2024

Cash, Treasury bills, and digital assets

(\$ in millions)

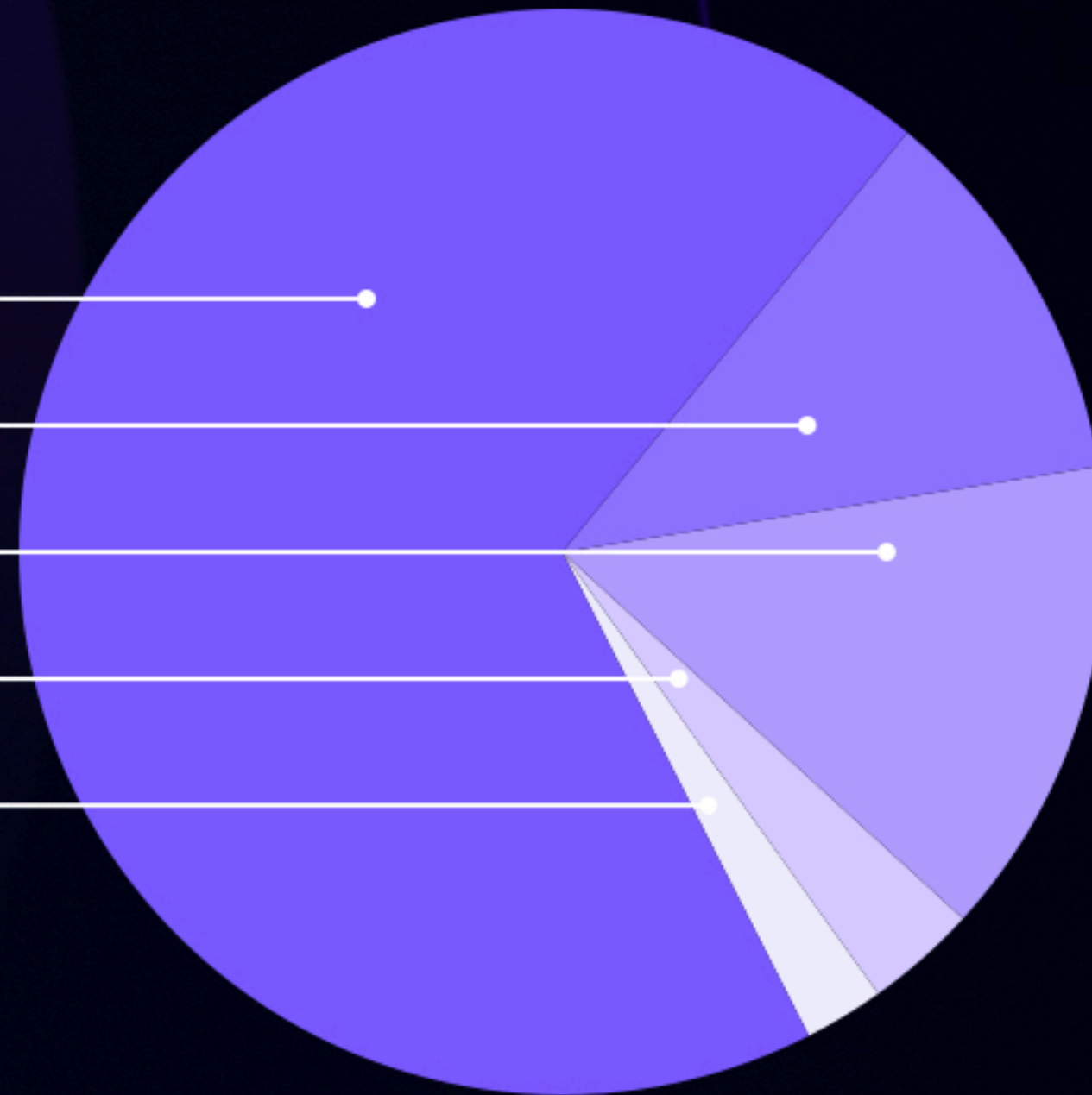
Bitcoin (BTC) **\$181.2M**

US Treasury bills **\$30.5M**

Cash, cash equivalents, & USDC **\$37.9M**

Ether (ETH) **\$8.8M**

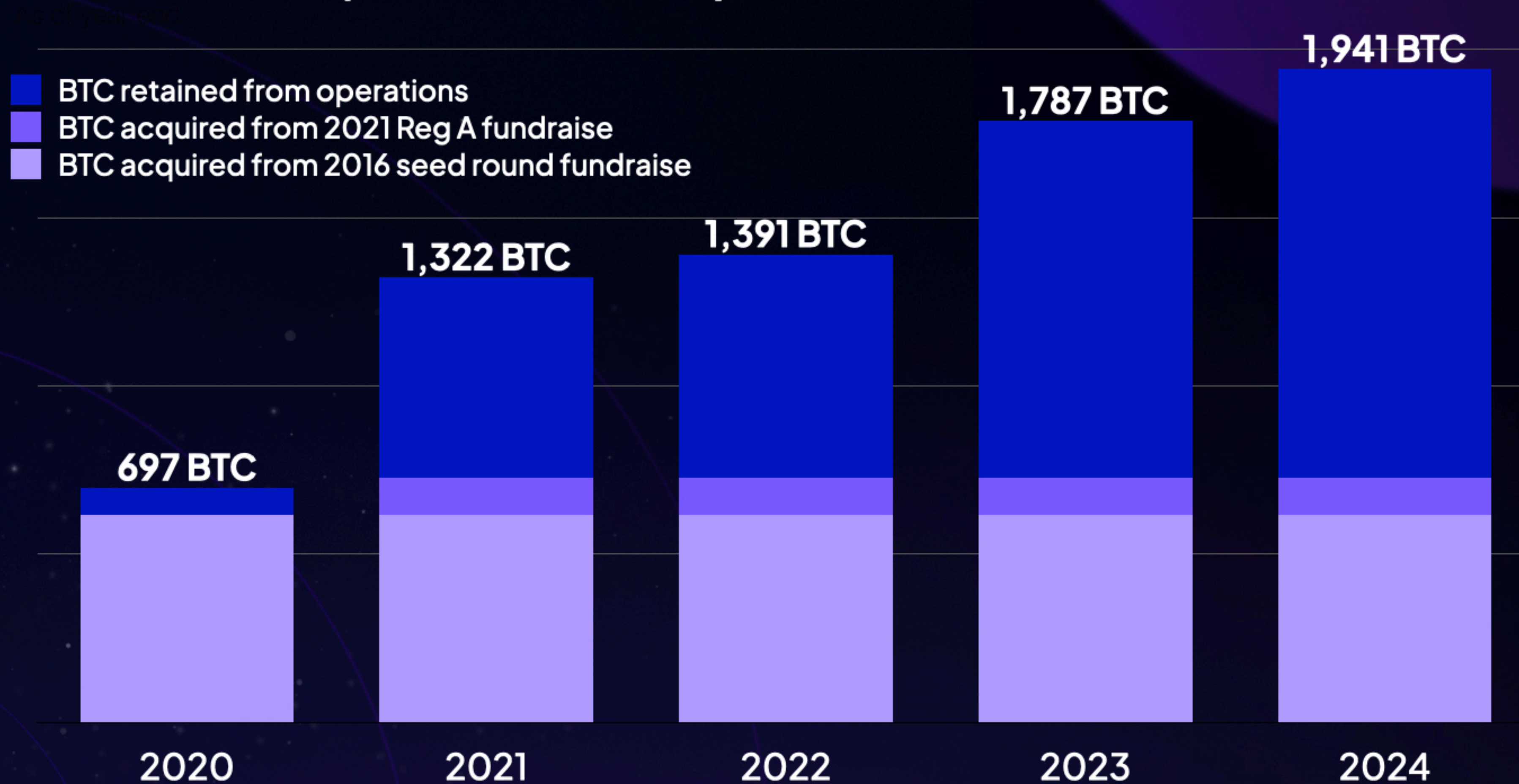
Other digital assets **\$6.3M**



~\$265 million

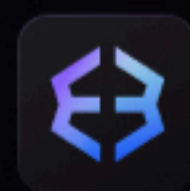
Bitcoin accumulation strategy

Bitcoin in corporate treasury



Q1 2025 Update

- Over **2,000 BTC** in treasury as of Feb 28, 2025
- Jan–Feb 2025 exchange volume: **\$1.45 billion**, already exceeding the full Q1 2024 (\$1.35 billion)
- **23%** of Jan–Feb 2025 exchange volume is from XO Swap partnerships



Thank you

exodus.com/investors

investors@exodus.com