

Q1

EXODUS EARNINGS CALL

2024



CAUTIONARY STATEMENT

This presentation contains forward-looking statements that are based on our beliefs and assumptions and on information currently available to us as of the date hereof. In some cases, you can identify forward-looking statements by the following words: "will," "expect," "would," "intend," "believe," or other comparable terminology. Forward-looking statements in this presentation include, but are not limited to, quotations from management regarding confidence in our products, services, business trajectory and plans,

certain business metrics, including anticipated revenues and net income for the year and, in particular, through the first quarter of 2024, and the timing, means and amount of anticipated stock repurchases. These statements involve risks, uncertainties, assumptions and other factors that are difficult to predict and may cause actual results or performance to be materially and adversely different.

Factors that might cause such a difference include, but are not limited to:

- expectations regarding future customer adoption of Exodus for dApps, DeFi and NFTs compared to its competitors;
- the ongoing conflict in Ukraine, the impact of sanctions or other restrictive actions, by the United States and other countries, and the potential response by Russia thereto;
- difficulties predicting user behavior and changes in user spending habits as a result of, among other things, prevailing economic conditions, levels of employment, salaries and wages, inflation and consumer confidence, particularly in light of the pandemic and as pandemic-related restrictions are eased regionally and globally;

- unexpected or rapid changes in the growth or decline of our domestic and/or international markets;
- increasing competition from existing and new competitors;
- rapidly evolving and groundbreaking advances that fundamentally alter the digital asset and cryptocurrency industry;
- continued compliance with regulatory requirements;
- volatility in the price of cryptocurrencies, such as Bitcoin, and other digital assets;
- the possibility that the development and release of new products or enhancements to existing products do not proceed

- in accordance with the anticipated timeline or may themselves contain bugs or errors requiring remediation and that the market for the sale of these new or enhanced products may not develop as expected;
- the risks relating to our ability to sustain or increase profitability or revenue growth in future periods (or minimize declines) while controlling expenses;
- the compromise of user data for any reason;
- foreign operational, political and other risks relating to our operations;
- unexpected delays encountered during the audit process; and
- the loss of key personnel, labor shortages or work stoppages.

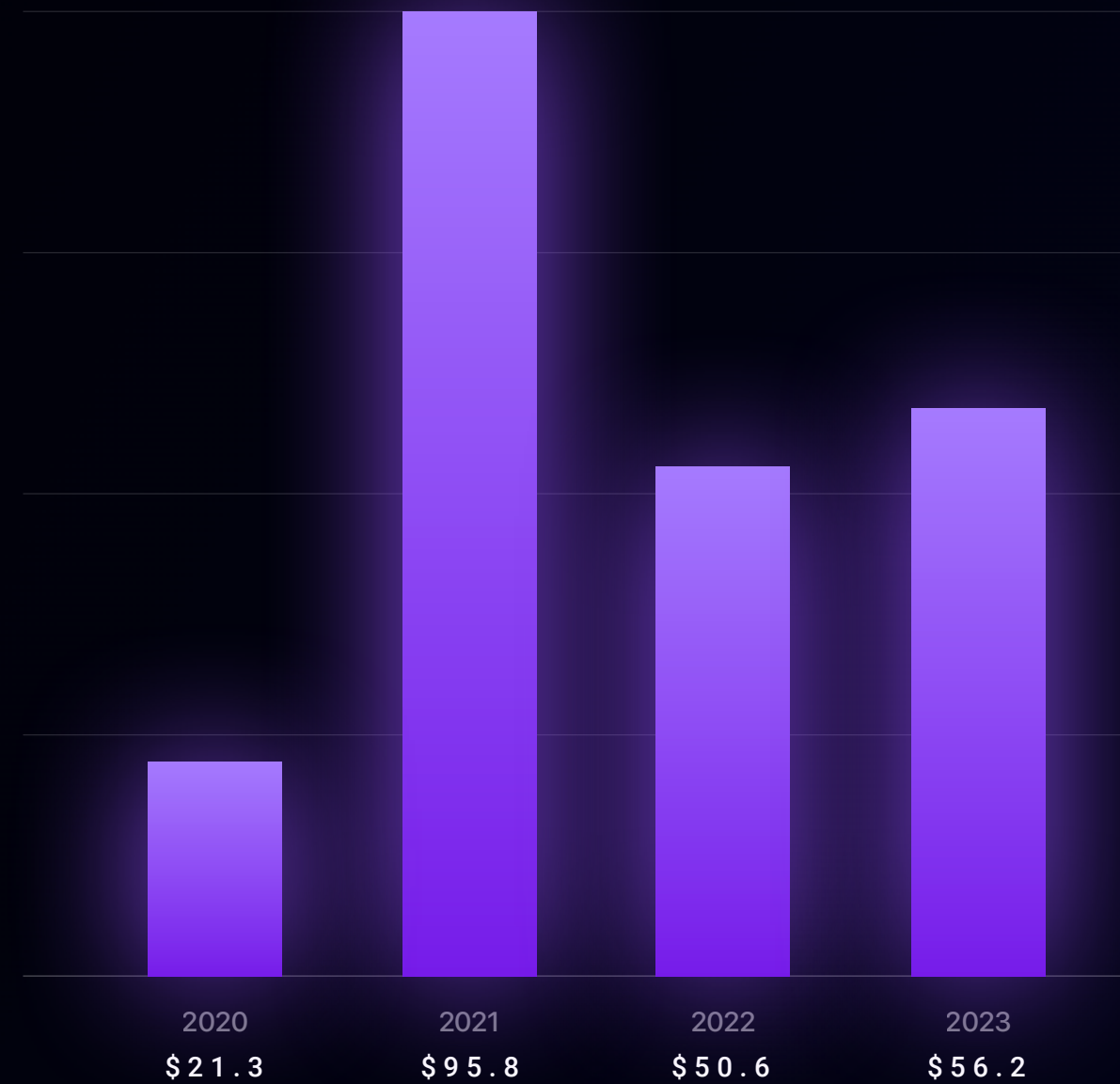
More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion & Analysis" sections of our offering statement on Form 1-A. We cannot assure you that the forward-looking statements will prove to be accurate. These forward-looking statements speak only as of the date hereof. We disclaim any obligation to update these forward-looking statements.

YEAR - OVER - YEAR

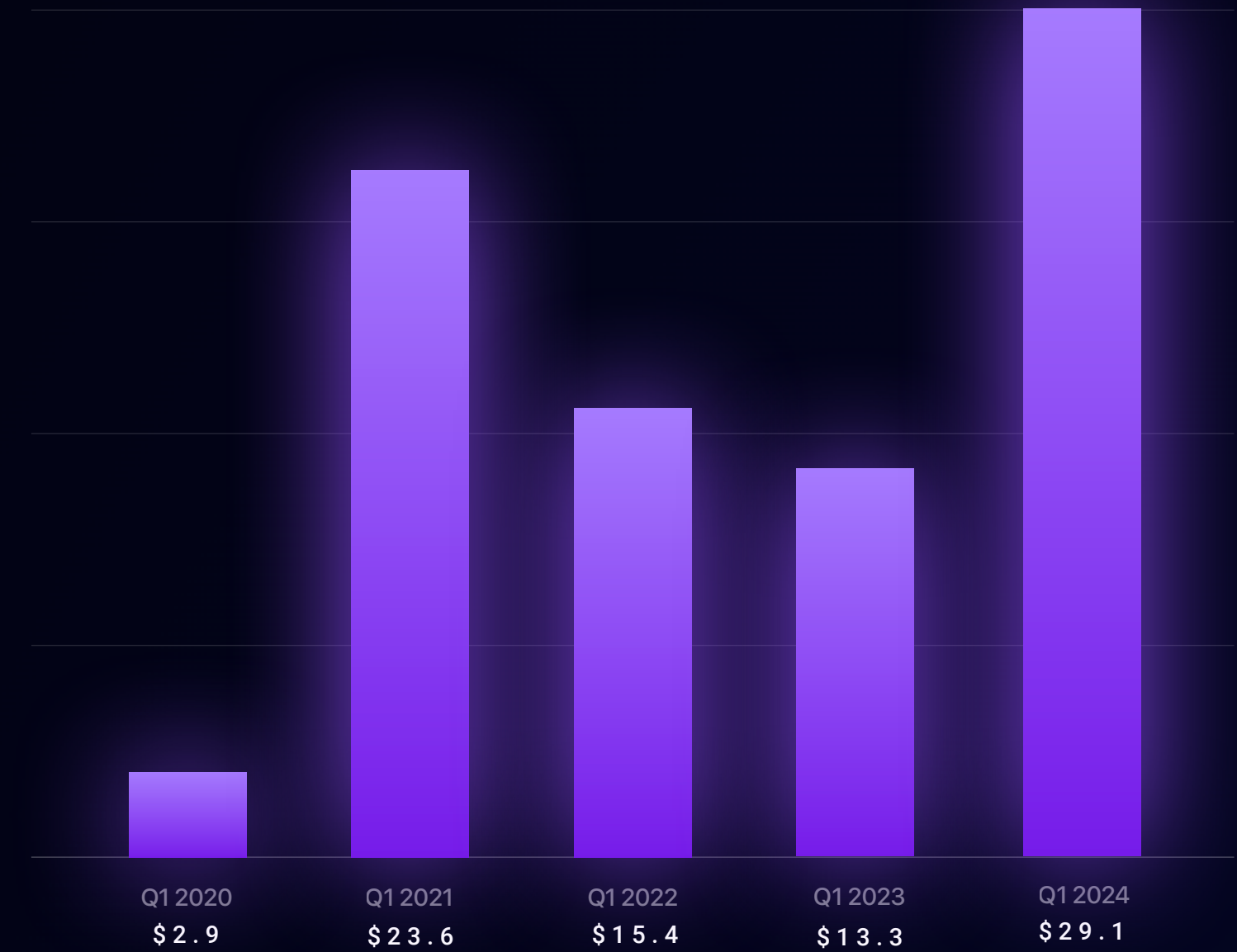
REVENUE

(\$ in millions)

Full Year Revenue



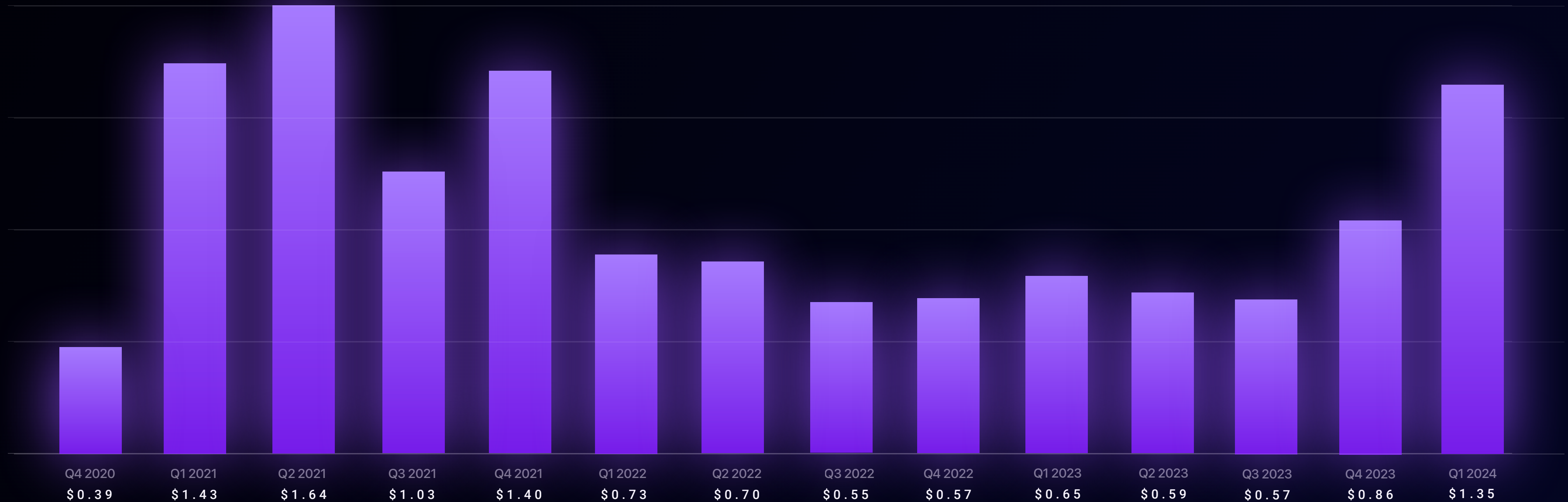
Q1 Revenue



Q U A R T E R L Y

TOTAL SWAP VOLUME

(\$ in billions)

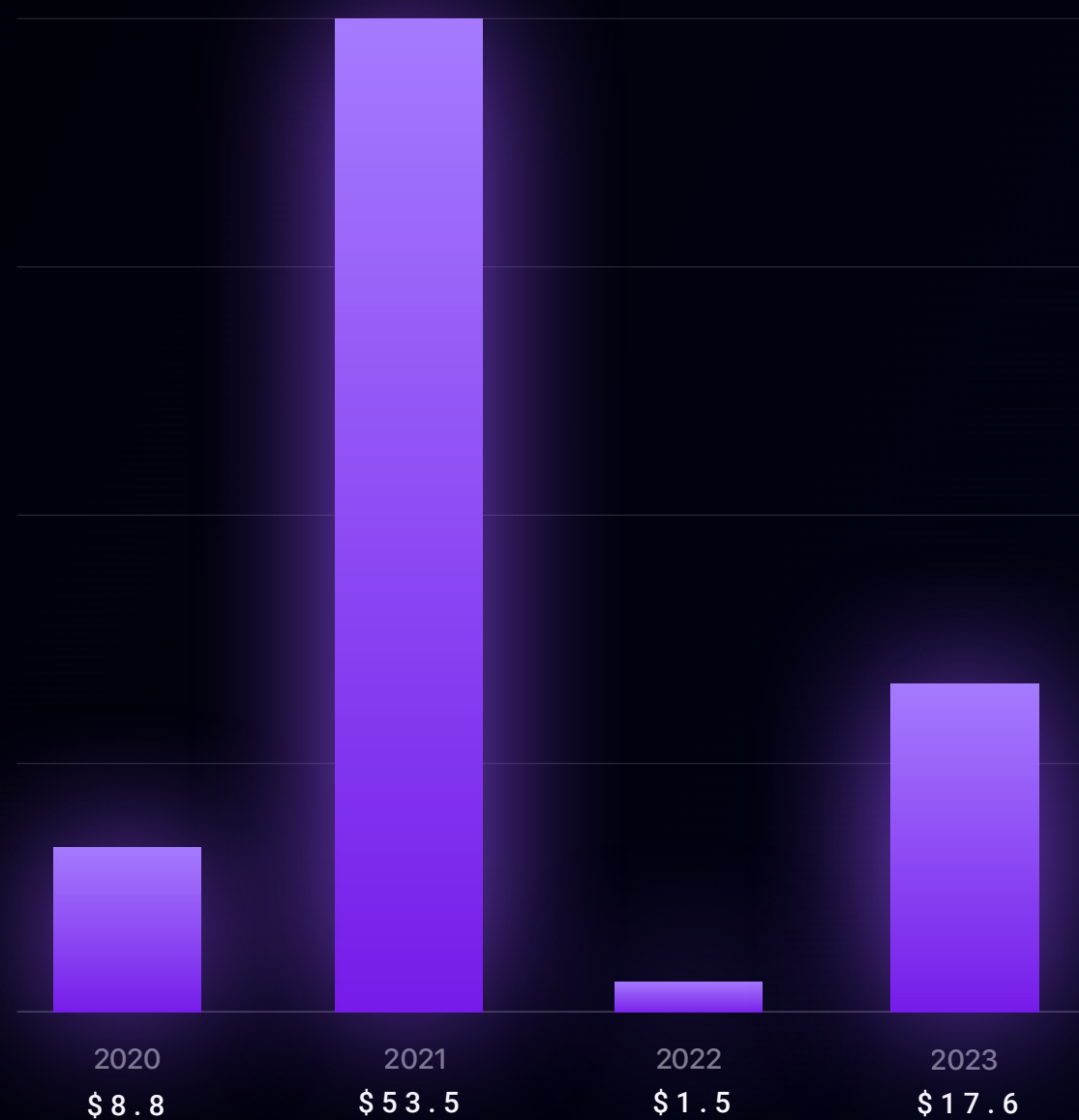


Y E A R - O V E R - Y E A R

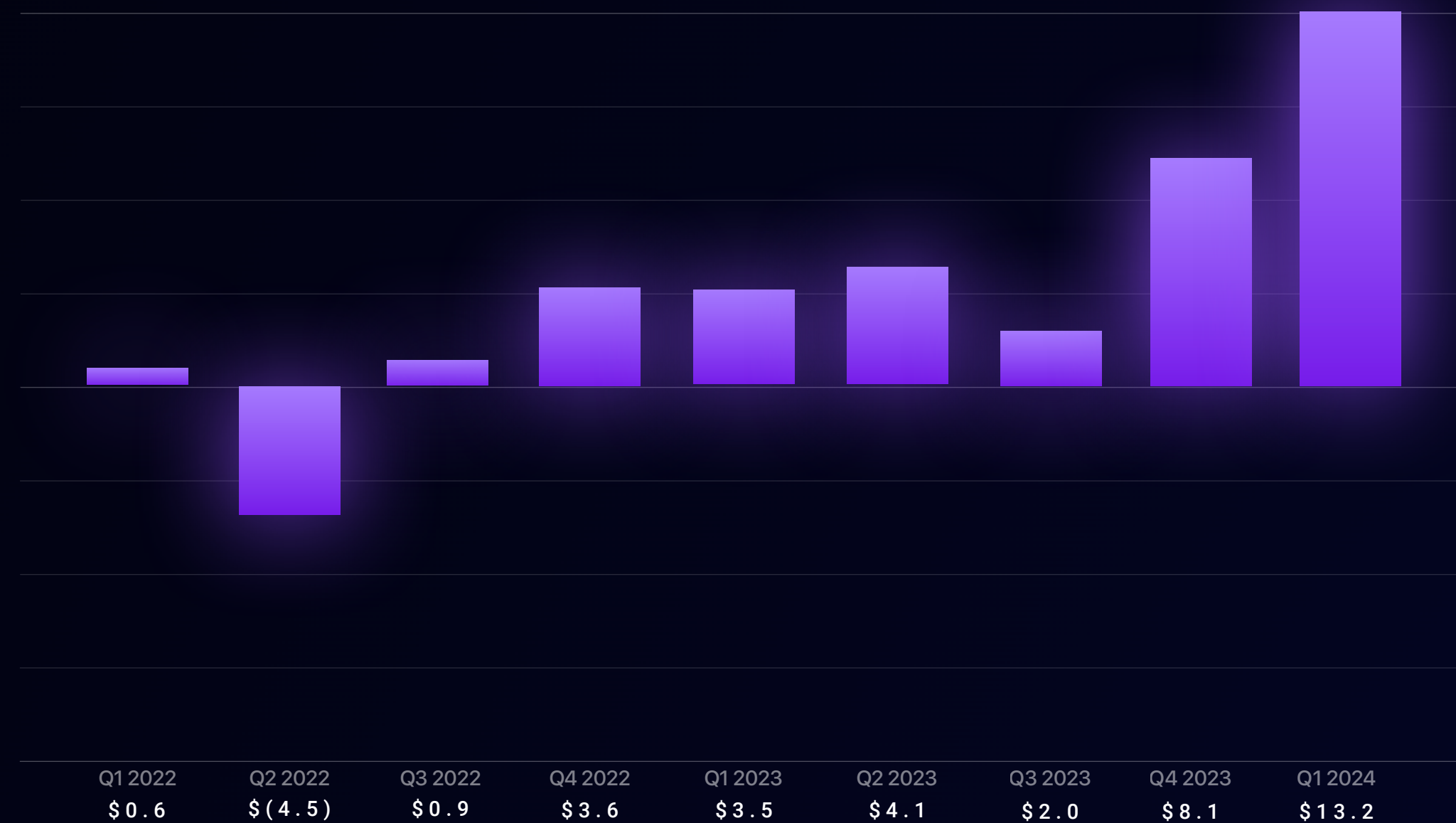
ADJUSTED EBITDA

(\$ in millions)

Full Year Adjusted EBITDA



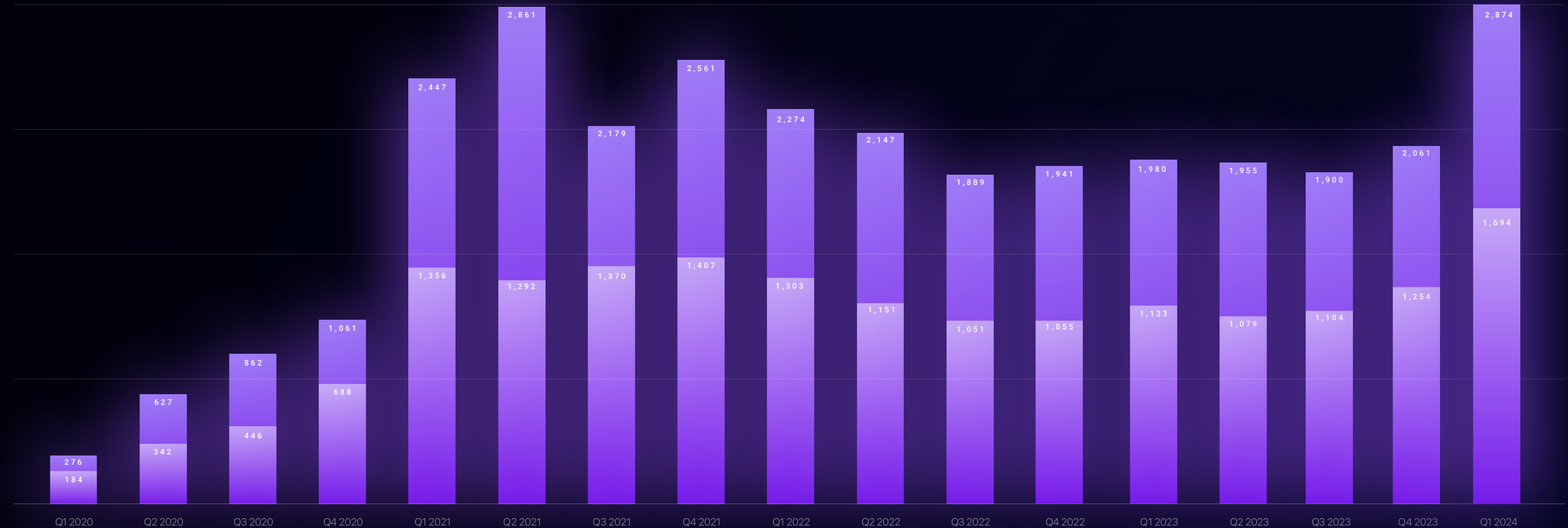
Quarterly Adjusted EBITDA



LOYAL CUSTOMER BASE

MONTHLY AND QUARTERLY ACTIVE USERS

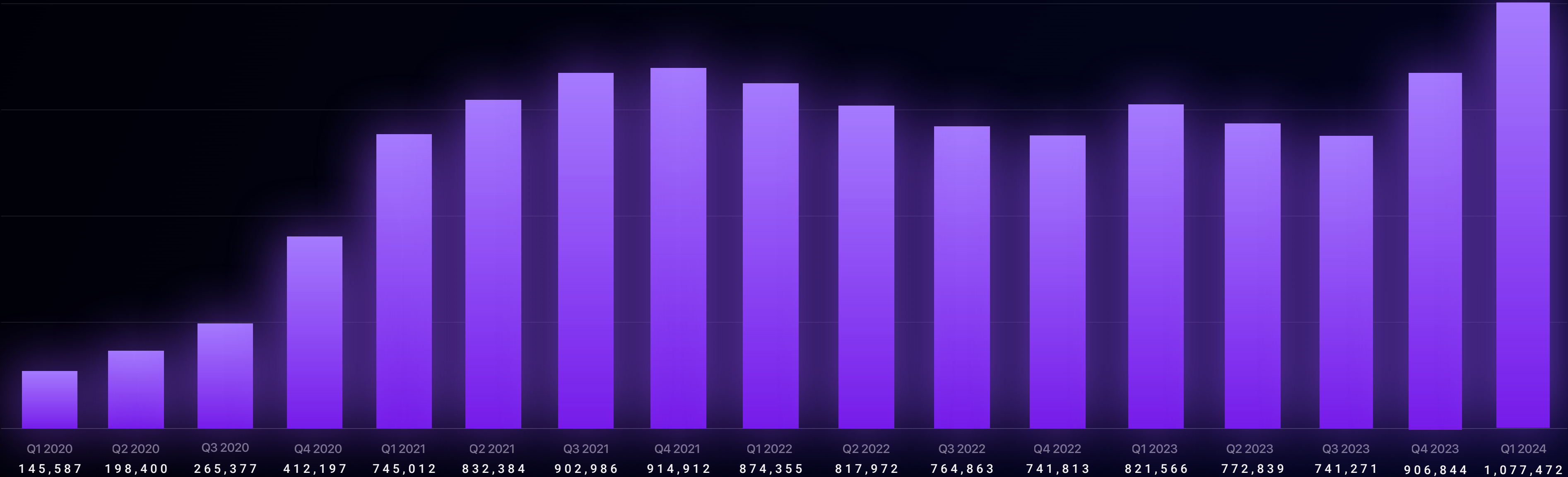
(Users in thousands)



ACTIVE USERS:
MONTHLY (LOWER) AND QUARTERLY (UPPER)

LOYAL CUSTOMER BASE

MONTHLY FUNDED USERS



AS OF MARCH 30, 2024

STRONG BALANCE SHEET

CASH AND DIGITAL ASSETS

(US\$ in Millions)



* Based on market value

Thank you.

