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## **Cheniere Partners Announces Debt Financing for Train 5 at the Sabine Pass Liquefaction Project**

HOUSTON, June 29, 2015 /PRNewswire/ -- Cheniere Energy Partners, L.P. ("Cheniere Partners") (NYSE MKT: CQP) announced today that Sabine Pass Liquefaction, LLC ("Sabine Pass Liquefaction") has engaged 18 financial institutions to act as Joint Lead Arrangers to assist in the structuring and arranging of up to approximately \$5.8 billion of debt facilities, including approximately \$4.6 billion of credit facilities and an approximately \$1.2 billion revolving credit facility. Sabine Pass Liquefaction will amend and upsize its existing credit facilities to increase the available commitments to fund a portion of the costs of developing, constructing, and placing into service the first five liquefaction trains of the Sabine Pass liquefaction project ("Sabine Pass Liquefaction Project") in Cameron Parish, Louisiana, and for general business purposes. The Sabine Pass Liquefaction Project is being designed for up to six liquefaction trains, each with nominal production capacity of approximately 4.5 million tonnes per annum ("mtpa").

Obtaining financing is one of the last milestones to complete before proceeding with construction of Train 5 of the Sabine Pass Liquefaction Project. Cheniere Partners expects to close the credit facilities and issue a notice to proceed to Bechtel Oil, Gas and Chemicals, Inc. for Train 5 in due course.

Cheniere Partners owns 100 percent of the Sabine Pass LNG terminal located on the Sabine Pass deep water shipping channel less than four miles from the Gulf Coast. The Sabine Pass LNG terminal includes existing infrastructure of five LNG storage tanks with capacity of approximately 16.9 billion cubic feet equivalent (Bcfe), two docks that can accommodate vessels with nominal capacity of up to 266,000 cubic meters and vaporizers with regasification capacity of approximately 4.0 Bcf/d.

Cheniere Partners is developing natural gas liquefaction facilities at the Sabine Pass LNG terminal adjacent to the existing regasification facilities. Cheniere Partners plans to construct over time up to six liquefaction trains, which are in various stages of development. Each liquefaction train is expected to have a nominal production capacity of approximately 4.5 mtpa. The overall project completion percentage of Trains 1 and 2 is approximately 90.8% as of May 31, 2015. The overall project completion percentage of Trains 3 and 4 is approximately 67.7% as of May 31, 2015. Cheniere Partners has received all regulatory approvals to construct and operate Train 5 and 6. Cheniere Partners has entered into six third-party LNG SPAs that in the aggregate equate to 19.75 mtpa and commence with the date of first commercial delivery of Trains 1 through 5 as specified in the respective SPAs. Cheniere Partners has placed documentation pertaining to the Liquefaction Project, including the applications and supporting studies, on its website located at <http://www.cheniere.com>.

This press release contains certain statements that may include "forward-looking statements." All statements, other than statements of historical facts, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere Partners' business strategy, plans and objectives, including the development, construction and operation of liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorizations and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere Partners' LNG terminal and liquefaction business, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements, and (vi) statements regarding future discussions and entry into contracts. Although Cheniere Partners believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere Partners' actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere Partners' periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere Partners does not assume a duty to update these forward-looking statements.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/cheniere-partners-announces-debt-financing-for-train-5-at-the-sabine-pass-liquefaction-project-300106012.html>

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