

March 26, 2024



W&T Announces Participation in Water Tower Research Fireside Chat on March 27, 2024

HOUSTON, March 26, 2024 (GLOBE NEWSWIRE) -- W&T Offshore, Inc. (NYSE: WTI) ("W&T" or the "Company") today announced its participation in a virtual investor event hosted by Water Tower Research ("WTR") on Wednesday, March 27, 2024 at 10:00 AM Central.

As part of WTR's ongoing Fireside Chat Series, Jeff Robertson, Managing Director at WTR, will lead an in-depth conversation with Tracy Krohn, W&T's Founder, Chairman and Chief Executive Officer. Included in the discussion will be a variety of important topics, such as capital allocation as a risk management tool to maximize free cash flow; sourcing and transacting on accretive producing asset acquisitions in the Gulf of Mexico; partnership structures to manage risks; and managing the balance sheet for opportunistic acquisitions and returning cash to shareholders.

Investors and other interested parties can access the event by registering in advance at:

https://us06web.zoom.us/webinar/register/WN_d3UI0fluRte0Hwbwv4DwMg#/registration

The presentation will also be available through W&T's web site, www.wtoffshore.com, on the "Overview" page under the "Investors" tab.

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer with operations offshore in the Gulf of Mexico and has grown through acquisitions, exploration and development. As of December 31, 2023, the Company had working interests in 53 fields in federal and state waters (which include 44 fields in federal waters and nine in state waters). The Company has under lease approximately 597,100 gross acres (440,000 net acres) spanning across the outer continental shelf off the coasts of Louisiana, Texas, Mississippi and Alabama, with approximately 435,600 gross acres on the conventional shelf, approximately 153,500 gross acres in the deepwater and 8,000 gross acres in Alabama state waters. A majority of the Company's daily production is derived from wells it operates. For more information on W&T, please visit the Company's website at www.wtoffshore.com.

CONTACT:

Al Petrie
Investor Relations Coordinator
apetrie@wtoffshore.com
713-297-8024

Sameer Parasnis
Executive VP and CFO
sparasnis@wtoffshore.com
713-513-8654



Source: W&T Offshore, Inc.