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# ExxonMobil starts production at Uaru, raising Guyana's installed capacity to 1.1 million barrels per day

- Fifth Stabroek Block FPSO Errea Wittu begins production with capacity of 250,000 barrels per day

SPRING, Texas--(BUSINESS WIRE)-- ExxonMobil Guyana today announced startup of production at Uaru, the fifth development in Guyana's offshore Stabroek block, raising Guyana's installed production capacity to 1.1 million barrels per day. The Errea Wittu floating production storage and offloading (FPSO) vessel joins the Destiny, Unity, Prosperity, and ONE GUYANA FPSOs.

"The startup of Errea Wittu is another major milestone for Guyana and ExxonMobil," said ExxonMobil Upstream Company President Dan Ammann. "In just over a decade, Guyana has become one of the world's fastest-growing and most important new sources of energy supply. Reaching 1.1 million barrels per day of installed capacity reflects the strength of this world-class resource, the success of our collaboration with the government and our co-venturers, and the contributions of thousands of Guyanese helping to build the country's energy future."

Uaru marks another significant step in the development of the Stabroek block, one of the world's most prolific offshore discoveries.

The Errea Wittu FPSO, meaning "abundance" in the Warrau language, is expected to achieve its initial production capacity of 250,000 barrels per day in the first quarter of 2027. The FPSO has a storage capacity of two million barrels. Designed to deliver strong performance in safety, cost efficiency and emissions reduction, the Uaru project continues to advance operational excellence in Guyana.

ExxonMobil recently made a final investment decision on Longtail, the eighth development on the Stabroek block.

**Editor's Notes:**

- Since 2015, ExxonMobil and its Stabroek block co-venturers have spent more than US$3.9 billion with Guyanese vendors, supporting local businesses, workforce development and economic growth.
- The Errea Wittu also marks MODEC's entry into the Guyana market, building on the company's extensive experience in Brazil.

ExxonMobil Guyana Limited operates the Stabroek block and holds a 45% interest, with Hess Guyana Exploration Limited holding 30%, and CNOOC Petroleum Guyana Limited holding 25%.

**About ExxonMobil**

ExxonMobil, one of the largest publicly traded international energy and petrochemical companies, creates solutions that improve quality of life and meet society's evolving needs.

The corporation's primary businesses - Upstream, Product Solutions and Low Carbon Solutions – provide products that enable modern life, including energy, chemicals, lubricants, and lower emissions technologies. ExxonMobil holds an industry-leading portfolio of resources, and is one of the largest integrated fuels, lubricants, and chemical companies in the world. ExxonMobil also owns and operates the largest $CO_2$ pipeline network in the United States. In 2021, ExxonMobil announced Scope 1 and 2 greenhouse gas emission-reduction plans for 2030 for operated assets, compared to 2016 levels. The plans are to achieve a 20-30% reduction in corporate-wide greenhouse gas intensity; a 40-50% reduction in greenhouse gas intensity of upstream operations; a 70-80% reduction in corporate-wide methane intensity; and a 60-70% reduction in corporate-wide flaring intensity. To learn more, visit exxonmobil.com and ExxonMobil's Advancing Climate Solutions.

**Cautionary Statement**

Statements of future events, results, expectations, or conditions in this release are forward-looking statements. Actual future results, including project plans, schedules, initial capacities, production rates, and resource recoveries could differ materially due to: changes in market conditions affecting the oil and gas industry or long-term oil and gas price levels; political or regulatory developments including obtaining necessary regulatory permits; reservoir performance; the outcome of future exploration efforts; timely completion of development and construction projects; technical or operating factors; and other factors cited under the caption "Factors Affecting Future Results" on the Investors page of our website at exxonmobil.com and under Item 1A. Risk Factors in our annual report on Form 10-K. References to "barrels of oil per day" and other quantities include estimated quantities that are not yet classified as proved reserves under SEC definitions but are expected to be ultimately recoverable. The term "project" can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

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