



# HIGH ROLLER TECHNOLOGIES, INC.

Premium iGaming Company  
Expanding into Prediction Markets with Crypto.com

[ir.highroller.com](http://ir.highroller.com)

**HIGH ROLLER**  
TECHNOLOGIES, INC

INVESTOR PRESENTATION, SPRING 2026

NYSE: ROLR

# FORWARD LOOKING STATEMENTS

Certain statements in this presentation constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, each as amended. We make forward-looking statements in this presentation that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, results of operations, liquidity, plans and objectives. In some cases, you can identify forward-looking statements by terminology such as "believe," "may," "estimate," "continue," "anticipate," "vision," "intend," "should," "plan," "expect," "predict," "potential," "could," "will," "would," "ongoing," "presentation," "future" or the negative of these terms or other similar expressions.

Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following:

- our ability to manage expansion into the U.S. markets and other markets;
- our ability to compete in our industry;
- our expectations regarding our financial performance, including our revenue, costs, EBITDA and Adjusted EBITDA;
- the sufficiency of our cash, cash equivalents, and investments to meet our liquidity needs;
- our ability to mitigate and address unanticipated performance problems on our websites, or platforms;
- our ability to attract, retain, and maintain good relations with our customers;
- our ability to anticipate market needs or develop new or enhanced offerings and services to meet those needs;
- our ability to stay in compliance with laws and regulations, including tax laws, that currently apply or may become applicable to our business both in the U.S. and internationally and our expectations regarding various laws and restrictions that relate to our business;
- our ability to anticipate the effects of existing and developing laws and regulations, including with respect to taxation, and privacy and data protection that relate to our business;
- our ability to obtain and maintain licenses or approvals with gambling authorities in the U.S. or in other foreign jurisdictions;
- our ability to effectively manage our growth and maintain our corporate culture;
- our ability to identify, recruit, and retain skilled personnel, including key members of senior management;
- our ability to successfully identify, manage, consummate and integrate any existing and potential acquisitions;
- our ability to maintain, protect, and enhance our intellectual property;
- our ability to manage the increased expenses associated and compliance demands with being a public company; and
- our ability to maintain our foreign private issuer status; and other factors detailed in our offering documents.

The preceding list is not intended to be an exhaustive list of the matters that may affect our actual results and financial condition. The forward-looking statements are based on our beliefs, assumptions and expectations of future performance, taking into account the information currently available to us. These statements are only predictions based upon our current expectations and projections about future events. Please also refer to the "Risk Factors" sections of our reports filed with the Securities and Exchange Commission (the "SEC"), including our annual reports on Form 10-K and our quarterly reports on Form 10-Q filed with the SEC. There are important factors that could cause our actual results, levels of activity, performance or achievements to differ materially from the results, levels of activity, performance or achievements expressed or implied by the forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Each forward-looking statement speaks only as of the date of the particular statement. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this presentation to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

# HIGH ROLLER AT A GLANCE

Partner in Premium Gaming | Moving into US Prediction Markets via Strategic Partnership with Crypto.com



## Who We Are

Operate multiple gaming brands and entering prediction markets with Crypto.com



## What We Do

Deliver online casino, integrated sportsbook and soon prediction markets



## Our Differentiators

Proprietary acquisition engine, compliance-first infrastructure, and multi-jurisdiction deployment



## Scale & Assets

6,000+ games from 90+ leading providers featuring recognized partners that players trust



## Licensing Status

Estonia license operational. Ontario license pending. Alberta and Finland licensing initiated



## Strong Balance Sheet

\$25M raised in an all-common stock offering priced at \$13.21 per share - Jan. 2026

# INVESTMENT THESIS

Why invest into High Roller Technologies now

1



Market Convergence

**\$1.21T\***

Exponential Growth

**\$26M Capital Infusion Jan. '26**

2



Blue-Chip Partnerships

Crypto.com, SpikeUp Media and  
Lines.com

3



Proven Acquisition Engine

1B+ impressions, 1M+ FTDs, \$600M+  
deposits driven with lower CAC and  
higher ROAS vs. industry

4



Regulatory Path

Clear licensing roadmap across \$5B+  
TAM markets

5



Public Governance

NYSE-listed, experienced leadership,  
strong capital position (\$26M raised),  
and institutional-grade operations

# SCALING IN HIGH UPSIDE VERTICAL MARKETS

## TAM: Gambling\*

Total Worldwide Gambling:

**\$681 billion**

(projected)

Online Share:

**\$210 Billion**

(projected)

Data source: H2 Gambling Capital, Eilers & Kręjick

\*2027 estimates; includes online casino, sports, bingo, poker and lotteries.

## TAM: Prediction Markets\*\*

Total Trading Volume:

**\$1 trillion**

(projected)

Online Share:

**\$10B-\$20 Billion**

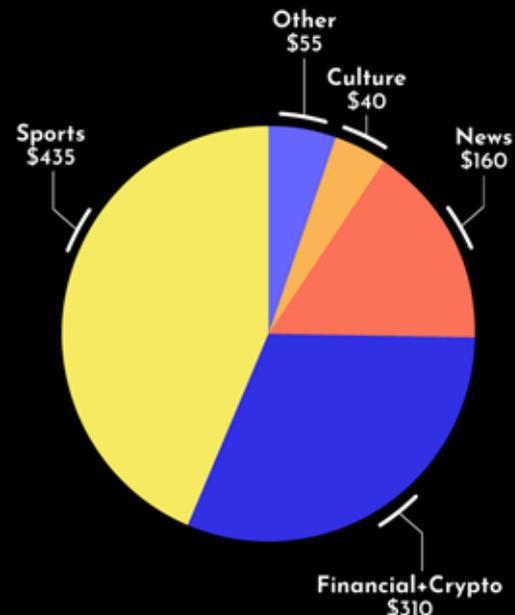
(projected contract fees)

Incremental deca-billion addressable revenue opportunity with additional monetization layers

Data source: H2 Gambling Capital, Eilers & Kręjick

\*\* Eilers & Kręjick. Projected market size by trading volume, market size estimated with 2% commission

EKG Illustrative Forecast of Total U.S. Prediction Market Trading Volume (\$BN)



# EXPANDING PRODUCT PORTFOLIO

## Prediction Markets

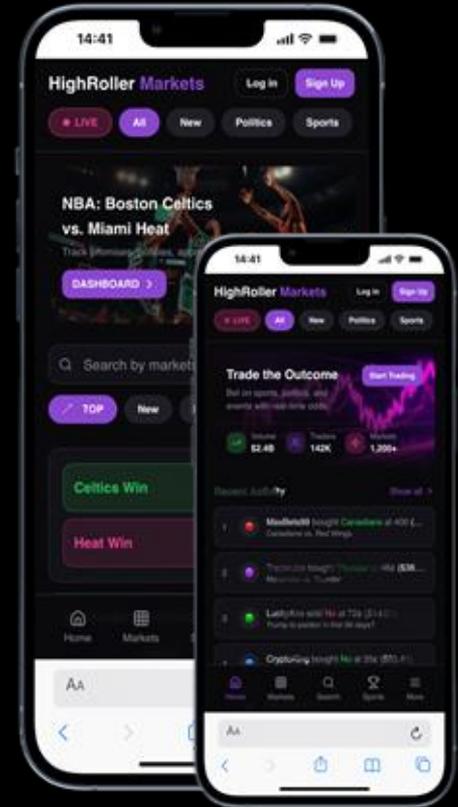
Strategic Entry into US market  
with Crypto.com

- Deep trading liquidity
- Multipronged revenue potential
- Accelerated launch timeline
- Short to long term strategy

## Sports Betting

Integrated Sportsbook Offering

- Powered by Altnar platform
- Broad market types and global coverage
- Natural cross-sell
- Enhanced player engagement and wallet share



# ANCHORED BY ONLINE GAMES

Features one of the largest game portfolios in the world

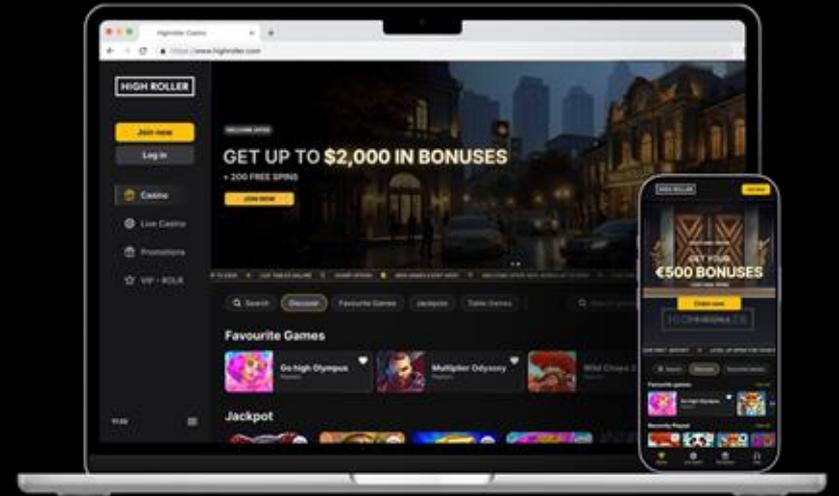
6,000+ Games

90+ Leading Providers

Recognized partners that players trust



+85 more



Scaled online casino platform, powered by leading global studios and trusted by players across markets

# POSITIONED TO LEAD & BUILT TO WIN

*The right infrastructure, distribution and timing to scale in regulated markets.*

## Strategic Infrastructure (Crypto.com Partnership)

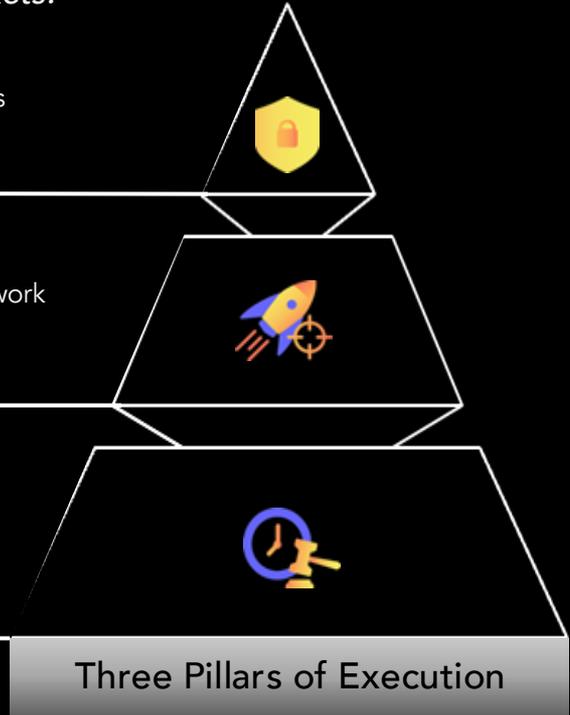
- Exclusive CDNA partnership for prediction markets
- CFTC-registered exchange framework
- Compliance & operations infrastructure

## Scalable Acquisition Engine (Customer Acquisition)

- SpikeUp Media Partnership
- Lines.com, Leverage Game Media, & Forever Network distribution (1B+ impressions)
- Acquisition channels built for regulated growth

## Regulatory & Market Timing (Market Tailwinds)

- Strong institutional interest in prediction markets
- Federally regulated, non-gambling product with widespread consumer availability



Three Pillars of Execution

# PREDICTION MARKETS

**\$1T**

TRADING  
VOLUME

## Massive Market Opportunity

Projected annual trading volume pathway to \$10B+ revenue opportunity by 2030



## Growth Trajectory

CAGR ~78% (2024–2030) • \$1.1T projected annual volume by 2030

Sources: Artemis; FalconX analysis; Piper Sandler; Citizens (2026)

## Market Funnel & Revenue Path

Total Market

\$1 Trillion

Revenue Opp.

\$10B by 2030

Weekly Volume

\$5B+

Current Run Rate

\$3B+

## Competitive Landscape - Valuation Comparison

Polymarket

\$9.0B

Kalshi

\$11.0B

Intercontinental Exchange (NYSE parent), Founders Fund, Peter Thiel, General Catalyst, Paradigm, Sequoia Capital, a16z, CapitalG

Sources: H2 Gambling Capital, Eilers & Krejcik (EKG), PitchBook, Crunchbase, Tracxn, Citizens Bank analysis, company announcements. Market data as of February 2026. Valuations reflect most recent disclosed funding rounds.

# REGULATED iGAMING MARKET PORTFOLIO

*Growing in parallel to our emerging prediction markets profile*

## Market Access & TAM

- Ontario: ~\$2.5B TAM\*
- Alberta: ~\$1B TAM\*\*
- Finland: ~\$1B TAM\*\*\*

Combined near-term  
regulated opportunity:

**~\$5B+**

## Licensing Status

- Estonia license held
- Ontario license pending
- Alberta licensing process initiated
- Finland licensing process initiated



# SCALABLE INFRASTRUCTURE & COMPLIANCE

Built to operate efficiently across regulated jurisdictions

## Technology Platform

- In-house front-end framework
- Proprietary iGaming monetization engines
- Integrated marketing ecosystem
- Multi-jurisdiction deployment capability

## Regulatory Framework

- AML / KYC compliant
- Geolocation, identity & device verification
- Enhanced due diligence & reporting
- Secure payment & treasury integrations



## PROPRIETARY PERFORMANCE MARKETING ENGINE



Proven, scalable acquisition platform



- 15+ years iGaming acquisition experience
- 1M+ first-time depositors generated
- \$600M+ player deposits
- \$150M+ advertising spend
- Lower CPA and higher ROAS vs industry
- Deep expertise in regulated markets
- Real-time targeting high-value players
- Proprietary data & optimization tools
- In-house creative production capability



## KEY PARTNERSHIPS EXPANDING MARKETS & DISTRIBUTIONS



crypto.com

Prediction Markets bring  
Massive Growth Engine in New Market

FOREVER  
NETWORK

1B+ impressions | 50M+ unique  
potential users

LINES

Strategic Outcome

LEVERAGE

- Highly targeted, at-scale brand visibility
- Incremental acquisition channels
- Diversified media exposure
- Expanding distribution partnerships

# FINANCIAL HIGHLIGHTS

Balance Sheet: Dec. 31, 2025

- \$2.1M cash, plus \$0.6M of restricted cash
- 8.5M common shares outstanding

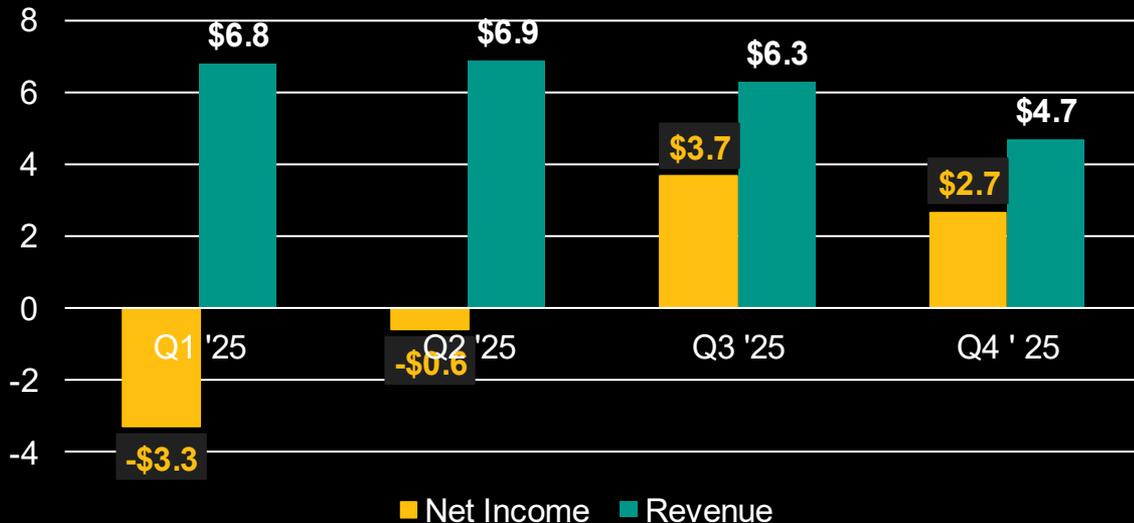
Jan. 9, 2026

- Closes \$1M strategic investment by Saratoga Casino Holding LLC in private placement of restricted common stock

Jan. 19, 2026

- Closes \$25M registered direct offering of 1,892,506 common shares at \$13.21 per share

## Most Recent Four Quarters (\$ in Millions)



# WHY INVEST IN HIGH ROLLER TECHNOLOGIES

Built to win through scale & key partnerships



## Multiple Markets

\$210B Online Gambling  
\$1T Prediction Markets  
Trading Volume



## Blue-Chip Partnerships

Strategic partnerships  
with Crypto.com,  
SpikeUp Media,  
Lines.com, & Altenir



## Proven Acquisition Engine

1B+ impressions, 1M+  
FTDs, \$600M+ deposits  
driven with lower CAC  
and higher ROAS vs.  
industry



## Regulatory Path

Clear licensing roadmap  
across \$5B+ TAM  
markets



## Public Governance

NYSE-listed with  
experienced leadership,  
strong capital position

# LEADERSHIP TEAM- KEY EXECUTIVES



## Seth Young - Chief Executive Officer

20+ years experience in the gaming industry. Experience includes PointsBet, Foxwoods, GMA Consulting, FSG Digital, Kinectify, EQL Games, & Kindbridge Behavioral Health.



## Adam Felman - Chief Financial Officer

Experienced in iGaming and public markets, previously serving as CFO and Board Member of Digital Gaming Corporation, and as a Chartered Accountant (ACA) at Hazlems Fenton LLP.



## Jake Francis - Chief Operating Officer

Experienced operational leader with previously roles with Penn Entertainment, Hard Rock, BlueBet, & Pennsylvania Gaming Control Board. M.B.A, Business Strategy, Certified Six Sigma Black Belt.

THANK YOU

**HIGH ROLLER**

TECHNOLOGIES, INC

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# APPENDIX

**HIGH ROLLER**

TECHNOLOGIES, INC

# BOARD OF DIRECTORS

## Michael Cribari - Chairman

17 years experience in the iGaming industry. Director and founder of global iGaming company Spike Up Media & Chairman of the Board of High Roller Technologies.

## Brandon Eachus

17 years experience in executive management roles. Director and founder of Spike Up Media and a member of the High Roller Technologies board of directors.

## Daniel Bradtke

19 years experience in the iGaming industry with a proven track record of successfully founding, operating and exiting multiple global iGaming ventures. High Roller Technologies board member.

## Kristen Britt

Vice President, People & Culture at Duetto Research. Previously, she was Vice President of People and Culture at Anaxi, a subsidiary of Aristocrat Gaming, and held leadership roles at Hard Rock Digital, Churchill Downs.

## David Weild IV

Former Vice Chairman of NASDAQ and President of Prudential Financial. Founder, Chairman, and CEO of investment banking firm Weild Capital, LLC.

## Jonas Martensson

GM Cleeks (LIV Golf), Strategic advisor at Mojang Studios, previously serving as CEO of Mojang AB, the creators of Minecraft. Co-founder of Happy Socks and MobileBet.com.

# Explanatory Notes on Use of Non-GAAP Financial Measures

We believe "Adjusted EBITDA," a "non-GAAP financial measure," as such term is defined under the rules of the SEC, is useful in evaluating our operating performance. We use Adjusted EBITDA to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Adjusted EBITDA may be helpful to investors because it provides consistency and comparability with past financial performance. However, Adjusted EBITDA is presented for supplemental informational purposes only, has limitations as an analytical tool, and should not be considered in isolation or as a substitute for financial information presented in accordance with GAAP. In addition, other companies, including companies in our industry, may calculate similarly titled non-GAAP measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial measures as tools for comparison. A reconciliation is provided within this for each non-GAAP financial measure to the most directly comparable financial measure stated in accordance with GAAP. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures, and not to rely on any single financial measure to evaluate our business.

We reconcile our non-GAAP financial measure of Adjusted EBITDA to our net income (loss), adjusted to exclude interest expense, provision for (benefit from) income taxes, share-based compensation, foreign exchange loss (gain), depreciation and amortization, impairment, and certain charges or gains resulting from non-recurring or irregular events, if any.